

RISHAB SPECIAL YARNS LTD

CIN :L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JOHARI BAZAR,
JAIPUR-302003, Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at www.rishabspecial.com

Date:22.04.2023

The Manager (Listing Department)

Corporate services

Bombay Stock Exchange Limited

Floor 25, P.J.Towers,Dalal Street

MUMBAI-400 001

BSE Srip Code: 514177

Dear Sir,

With reference to your mail dated 22.04.2023, the required details are included in this letter for intimation of resignation of existing 5 Directors including Managing Director and Independent Directors. The Board has accepted the resignation of following Director with effect from 22.04.2023. All members of earlier Board have resigned due to sale of entire shareholding of original Promoter Group and obligation to handover the management of the Company to the Acquires. The Independent Directors have resigned due to ignorance about the business of incoming management.

1. The Board Meeting Started at 5:00 p.m. and ends at 5:35 p.m.

2. Details of Directors resigned from Board :

Name	DIN	Reason for Change	Date of Cessation	Designation at the time of Resignation
SHRI AMITABH HIRAWAT	00349697	Resignation	22.04.2023	Managing Director and C.E.O.
SMT. ARTI HIRAWAT	00349855	Resignation	22.04.2023	Women Director
SHRI SHASHANK HIRAWAT	00349905	Resignation	22.04.2023	Director
SHRI KAMAL KISHORE KALANI	02275473	Resignation	22.04.2023	Independent Non-Executive Director

SHRI LOIWAL	PRADEEP	00403719	Resignation	22.04.2023	Independent Non-Executive Director
------------------------	----------------	-----------------	--------------------	-------------------	---

Please note that both Independent have resigned due to change of Shareholding of Promoter Group and New Board Appointment by acquirer. Both Non-Executive independent Directors who have resigned are not Director in any other listed entity. We also confirm that there is no other material reasons other than mentioned above. Resignation letter of all Directors attached herewith for your ready reference and perusal.

**Thanking you
Yours Faithfully
For Rishab Special Yarns Limited**



**Managing Director
DIN: 00349697**

11.04.2023

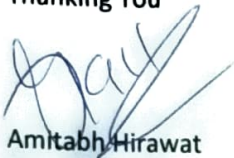
The Board of Directors
Rishab Special Yarns Ltd.
2070, Rasta Bara Gangore
Jaipur-302003

Dear Sirs,

Following sale of entire shareholding of the Original Promoter Group to the Acquirers, I wish to resign as Managing Director of the Company effective from 22.04.2023 so as to ensure a smooth transfer of management control to the Acquirers.

You are requested to accept the same.

Thanking You



Amitabh Hirawat
DIN 00349697

11.04.2023

The Board of Directors
Rishab Special Yarns Ltd.
2070, Rasta Bara Gangore
Jaipur-302003

Dear Sirs,

Following sale of entire shareholding of the Original Promoter Group to the Acquirers, I as representative of the Promoter Group, hereby tender my resignation as Director, to be effective from 22.04.2023 so as to ensure a smooth transfer of management control to the Acquirers.

Thanking You



Shashank Hirawat
DIN 00349905

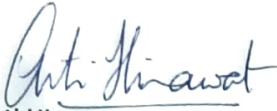
11.04.2023

The Board of Directors
Rishab Special Yarns Ltd.
2070, Rasta Bara Gangore
Jaipur-302003

Dear Sirs,

Following sale of entire shareholding of the Original Promoter Group to the Acquirers, I as representative of the Promoter Group, hereby tender my resignation as Director to be effective from 22.04.2023 so as to ensure a smooth transfer of management control to the Acquirers.

Thanking You



Arti Hirawat
DIN 00349855

Dated: 11/04/2023

The Board of Directors,
Rishabh Special Yarns Limited.
CIN: L17114RJ1987PLC004067
2070, Rasta Bara Gangore,
Jaipur 302003.

Dear Sirs,

Sub: Resignation from the Director ship of the company.

As there is change in share holdings and management of the Company, In these circumstances, it will not be possible to continue as director in the company. Therefore please accept my resignation from the Board of Directors of the company. It is also to be noted that except the above, there are no other material reason of my resignation from the Board of Company. I further confirm that I am not in the Board of Directors in other company.

Thanking you.

Yours faithfully



(Kamal Kishore Kalani)
DIN 02275473
B-90, Subhash Nagar
Jaipur-302016

Pradeep Loiwal,
29 Shubham Enclave,
Jamnalal Bajaj Marg,
C-Scheme,
Jaipur 302001.

11th April 2023

M/s Rishab Special Yarns Limited,
2070 Rasta Bara Gangore,
Jaipur 302003

Dear Sirs,

Since there is a change in management of the company, I would like to tender my resignation as an independent director of the company with effect from acceptance by the board.

I am not a director in any other company.

There is no other reason for my resignation apart from the above.

Thanking you,

Sincerely,

A handwritten signature in blue ink, appearing to read 'Pradeep Loiwal', with a long horizontal flourish extending to the right.

Pradeep Loiwal