USHA MARTIN REPORTS PROFIT AFTER TAX OF Rs.56.73 CRORE AND Rs.59 CRORE ON A STANDALONE BASIS, FOR QUARTER AND YEAR ENDED 31ST MARCH 2019 RESPECTIVELY

Kolkata, May 27, 2019 : Usha Martin Limited, one of the largest wire rope manufacturers globally, announced its results for the quarter and year ended 31st March 2019.

Financials

Consolidated   Rs.in Cr

Particulars	Q4 FY19	Q3 FY19	12MFY19	12MFY18
Continuing Operations				
Net Sales	626.66	615.41	2469.52	2099.67
Operating EBIDTA	84.31	64.58	296.34	218.14
Other Income	5.60	15.47	39.76	76.79
Total EBIDTA	89.91	80.05	336.10	294.93
Depreciation	15.06	15.25	60.86	60.26
Finance Cost	32.69	29.27	113.53	92.48
PBT	42.16	35.53	161.71	142.19
TAX (Income) / Expense	(231.83)	3.24	(227.46)	5.11
Share of Profit of Joint Venture	1.29	0.80	2.84	0.84
PAT (Continuing Operation)	275.28	33.09	392.01	137.92
PAT (Discontinued Operation)	(227.21)	(68.55)	(342.71)	(405.87)
PAT - Total	48.07	(35.46)	49.30	(267.95)

Standalone   Rs.in Cr

Particulars	Q4 FY19	Q3 FY19	12MFY19	12MFY18
Continuing Operations				
Net Sales	429.41	426.81	1690.48	1417.67
Operating EBIDTA	64.18	47.08	235.12	151.63
Other Income	12.22	9.33	47.20	75.15
Total EBIDTA	76.40	56.41	282.32	226.78
Depreciation	6.94	7.08	28.10	28.96
Finance Cost	27.26	20.74	90.22	76.48
PBT	42.20	28.59	164.00	121.34
TAX (Income) / Expense	(234.68)	-	(234.68)	-
PAT (Continuing Operation)	276.88	28.59	398.68	121.34
PAT (Discontinued Operation)	(220.15)	(74.51)	(339.68)	(403.68)
PAT - Total	56.73	(45.92)	59.00	(282.34)

Key Highlights

➢ Net Turnover of continuing business for FY19 increased by 17.6% on a consolidated basis and by 19.2% on a standalone basis compared to corresponding period last year.

➢ Profit Before Tax of continuing business for FY19 increased by 35.2% on a standalone basis compared to corresponding period last year.

➢ Wire, Wire Rope, Strands, LRPC & B/Bar (WWR Divn.) production stood at 187,975 MT in FY19, a decrease of 1.9% compared to FY18.