

ADOR WELDING LIMITED



REGD. & CORPORATE OFFICE
Ador House, 6, K. Dubash Marg, Fort,
Mumbai - 400 001-16 India. G.P.O. Box No. 1546
Phone : (022) 2284 2525 / 6623 9300
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Website : www.adorwelding.com
Corporate Identity No: L70100MH1951PLC008647

AWL/SEC/SE/2020-21

31st December, 2019

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Scrip Code: 517041

Company Scrip Code: ADORWELD

Dear Sir / Madam,

Sub: Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that "CARE", Credit Rating Agency, has revised our credit rating with respect to bank facilities, as under:

The revision is with respect to the long term bank facilities. The revised rating is CARE A+ (Single A Plus) whereas the earlier rating was CARE AA- (Double A Minus) however the outlook under both the ratings denotes stability. Further, please note that the rating with respect to short term bank facilities is reaffirmed at CARE A1+ (A One Plus).

We hereby request you to make a note of the above and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

A handwritten signature in blue ink, appearing to read "Vinayak M. Bhide".

VINAYAK M. BHIDE
COMPANY SECRETARY & COMPLIANCE OFFICER

