

Rakesh Kumar Wadhawan

Wadhawan House, Plot No. 32 / A, Union Park Road No - 5, Near Shatranj Hotel, Bandra (W), Mumbai - 400 050.
Wadhawan Villa, Near Deo Talao, Padmavati Mandir, Sandor, Vasai Road (West)

June 20, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Our Letter Dated June 12, 2019

Target Company: Housing Development and Infrastructure Limited

Pursuant to Regulation 10(6) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), we have received and transferred 81,00,000 (Eighty Five Lakhs) Equity Shares of Housing Development and Infrastructure Limited from Mrs. Malti Wadhawan, Promoter of HDIL.

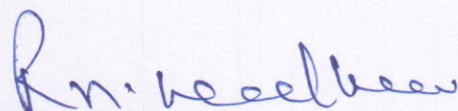
This being an "inter-se" transfer of shares amongst Promoters, the same falls within exemptions under Regulations 10(1)(a)(ii) of Takeover Regulations.

In this connection, the necessary disclosure under Regulation 10(6) for the aforesaid transfer in the prescribed format is enclosed herewith for your information and records.

Rakesh Kumar Wadhawan

Encl: as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	Housing Development and Infrastructure Limited			
2	Name of the acquirer(s)	Rakesh Kumar Wadhawan			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	The acquirer has acquired 81,00,000 equity shares of the TC from Mrs. Malti Wadhawan			
5	Relevant regulation under which the Acquirer is exempted from making an open offer	10(1)(a)(ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure was made under Regulation 10(5) within the timeline as specified under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE and NSE on June 12, 2019.			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Malti Wadhawan	Yes		
b.	Date of acquisition	19-Jun-19	Yes		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	81,00,000 equity shares	Yes		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	81,00,000 equity shares which is 1.7841% of diluted share capital of TC.	Yes		
e.	Price at which shares are proposed to be acquired / actually acquired	By way of Gift	Yes		
8	Shareholding details	Pre - Transaction		Post - Transaction	
		No. of shares /voting rights held	% w.r.t total share capital of TC	No. of shares /voting rights held	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)				
	1 Dheeraj Consultancy Private Limited	2,86,48,434	6.3102	2,86,48,434	6.3102
	2 Sarang Wadhawan	3,51,59,115	7.7442	3,51,59,115	7.7442
	3 Rakesh Kumar Wadhawan	1,75,00,000	3.8546	2,56,00,000	5.6387
	4 Anjana Rameshchandar Sakhuja	11,37,142	0.25	11,37,142	0.25
	5 Nikita Trehan	57,142	0.01	57,142	0.01
	6 Dinshaw Trapinex Builders Private Limited	2,86,48,434	6.3102	2,86,48,434	6.3102
	7 Privilege Distilleries Private Limited	2,49,47,891	5.4951	2,49,47,891	5.4951
	8 Interactive Multimedia Technologies Private Limited	3,01,53,106	6.6416	3,01,53,106	6.6416
	b Seller (s)				
	1 Malti Wadhawan	8,100,000	1.7841	0	0


Rakesh Kumar Wadhawan