



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

30th December, 2020

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Submission of Voting Results of 44th Annual General Meeting.
Ref: Scrip Code: 505693
Scrip ID: LATIMMETAL

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, please find enclosed the details of voting results for passing of the resolutions in the 44th Annual General Meeting held on 29th December, 2020. Also, find enclosed the Scrutinizers Report issued by M/s. Kothari H. & Associates, Company Secretaries dated 30th December, 2020.

We request you to take the above information on your records.

Thanking You,
Yours Faithfully
For La Tim Metal & Industries Limited

Swati Gupta
Company Secretary & Compliance Officer



Encl: As above

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
La Tim Metal & Industries Limited
201, Navkar Plaza,
Bajaj Road, Vile Parle (West),
Mumbai - 400 056.

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 44th Annual General Meeting of La Tim Metal & Industries Limited held on Tuesday, December 29, 2020 at 11.30 AM (IST) through video conferencing ('VC')/ other audio visual means ('OAVM').

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of La Tim Metal & Industries Limited ("the Company") for the purpose of scrutinizing remote e-voting and e-voting process during the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the Notice of the 44th AGM of the Company, held on Tuesday, December 29, 2020 at 11.30 AM through Video Conferencing (VC)/ other audio visual means ('OAVM').

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 & the rules made thereunder including MCA General Circular No. 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India and Listing Regulations, relating to voting through electronic means by remote e-voting and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the Notice calling AGM. Our responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized Service provider for providing the facility of electronic voting to the shareholders of the Company, before and during the AGM, engaged by the Company.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44 of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility offered by NSDL for conducting remote e-voting and e-voting at the AGM by the

Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through Remote e-voting.

2. On account of the threat posed by Covid-19 and in terms of aforesaid MCA Circulars, the Company had sent the notice of AGM and Annual Report in electronic form only to its members, whose name appeared in the Register of members / list of beneficiaries as on Friday, 27th November, 2020.
3. Advertisement was published by the Company in English in The Free Press Journal dated Sunday, 6th December, 2020 and in Navshakti, dated Sunday, 6th December, 2020. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Tuesday, 22nd December, 2020, being the cut-off date for the purpose of deciding the entitlements of members at the e-voting and remote e-voting at the Meeting.
5. The remote e-voting period was open for three days which commenced on Saturday, December 26, 2020 at 09:00 A.M. and ends on Monday, December 28, 2020 at 05: 00 P.M. on www.evoting.nsdl.com.
6. On Tuesday, December 29, 2020 after the conclusion of AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) in the presence of two witnesses Ms. Jui Masurkar and Ms. Nidhi Shah, who are not in the employment of the Company.
7. On scrutiny, we report that 31 Shareholders were present in the meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the shareholders, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by us, are as under:

RESULTS:

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL). Taking into account the report from NSDL and remote e-voting and e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 44th AGM dated 9 November, 2020 is enclosed;

Item No. 1.

Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March 2020 together with the reports of the Directors and Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	61	4726272	NIL	NIL	61	4726272	100%
Voted Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

Item No. 2

Ordinary Resolution: To appoint a Director in place of Mr. Kartik M. Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	60	4186062	NIL	NIL	60	4186062	100%
Voted Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.

Item No. 3.

Special Resolution: To re-appointment of Mr. Rahul M. Timbadia (DIN: 00691457), Managing Director of the Company, to hold office for a term of three years

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	59	3974022	NIL	NIL	59	3974022	100%
Voted Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with unanimously.

Item No. 4.

Special Resolution: To approve appointment of Dr. Subir Kumar Banerjee (DIN: 084631080) as an Independent Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	61	4726272	NIL	NIL	61	4726272	100%
Voted Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed unanimously.

Item No. 5.

Special Resolution: To approve appointment of Mrs. Ragini Chokshi (DIN: 06743306) as an Independent Woman Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	61	4726272	NIL	NIL	61	4726272	100%
Voted Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Abstain / Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed unanimously.

For **KOTHARI H. & ASSOCIATES**

Company Secretaries



Sonam Jain

Membership No. 9871
Certificate of Practice No. 12402

Place: Mumbai
Date: 30.12.2020

UDIN : F009871B001742679

We, the undersigned witnesses that the votes were unblocked from e-voting website of National Securities Depository Limited (NSDL) at <https://www.evoting.nSDL.com> in our presence at 12:48 P. M. on Tuesday, December 29, 2020.

(Jui Masurkar)

(Nidhi Shah)

**Countersign by the Authorized Representative
For La Tim Metal & Industries Limited**

**Ms. Swati Gupta
Company Secretary & Compliance Officer**

DETAILS OF VOTING RESULTS AS PER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (LODR) REGULATIONS, 2015

Date of the AGM/ EGM: 29th December, 2020

Total number of shareholders (as on cutoff date i.e. 22nd December, 2020): 1773

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group : N.A.
Public : N.A.

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group : 0
Public : 31

Item No.1 :

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March 2020 together with the reports of the Directors and Auditors thereon.

Resolutions required: Ordinary Resolution

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5497250	4651536	84.62	4651536	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5497250	4651536	84.62	4651536	0	100.00
Public – Institutions	E-Voting	28350	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		28350	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	3305830	74736	2.26	74736	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3305830	74736	2.26	74736	0	100.00
Total		8831430	4726272	53.52	4726272	0	100.00	0.00

Please note that the above resolution was passed unanimously.

Item No.2:

To appoint a Director in place of Mr. Kartik M. Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment

Resolutions required: Ordinary Resolution

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution: Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5497250	4111326	74.79	4111326	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5497250	4111326	74.79	4111326	0	100.00
Public – Institutions	E-Voting	28350	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		28350	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	3305830	74736	2.26	74736	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3305830	74736	2.26	74736	0	100.00
Total		8831430	4186062	47.40	4186062	0	100.00	0.00

Please note that the above resolution was passed unanimously.

Item No.3:

Re-appointment of Mr. Rahul M. Timbadia (DIN: 00691457), Managing Director of the Company, to hold office for a term of three years.

Resolutions required: Special Resolution

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution: Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Promoter and Promoter Group	E-Voting	5497250	3899286	70.93	3899286	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5497250	3899286	70.93	3899286	0	100.00
Public – Institutions	E-Voting	28350	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		28350	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	3305830	74736	2.26	74736	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3305830	74736	2.26	74736	0	100.00
Total		8831430	3974022	44.99	3974022	0	100.00	0.00

Please note that the above resolution was passed unanimously.

Item No.4

Appointment of Dr. Subir Kumar Banerjee (DIN: 084631080) as an Independent Director of the Company

Resolutions required: Special Resolution

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution: No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	5497250	4651536	84.62	4651536	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5497250	4651536	84.62	4651536	0	100.00
Public – Institutions	E-Voting	28350	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		28350	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	3305830	74736	2.26	74736	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3305830	74736	2.26	74736	0	100.00
Total		8831430	4726272	53.52	4726272	0	100.00	0.00

Please note that the above resolution was passed unanimously.

Item No.5

Appointment of Mrs. Ragini Chokshi (DIN: 06743306) as an Independent Woman Director of the Company.

Resolutions required: Special Resolution

Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5497250	4651536	84.62	4651536	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5497250	4651536	84.62	4651536	0	100.00
Public – Institutions	E-Voting	28350	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		28350	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3305830	74736	2.26	74736	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3305830	74736	2.26	74736	0	100.00
Total		8831430	4726272	53.52	4726272	0	100.00	0.00

Please note that the above resolution was passed unanimously.

For La Tim Metal & Industries Limited



**Swati Gupta
Company Secretary**



Place: Mumbai

Date : 30th December, 2020