



GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Ref: GL/AA/2022-2023/0129
May 27, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
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Dear Sir,

Sub: **Submission of half yearly Disclosure on Related Party Transactions**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we enclose disclosure of Related Party Transactions, in accordance with applicable accounting standards for the half year ended 31st March, 2022.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For GLOSTER LIMITED

CFO & Company Secretary

Gloster Limited

Related party transactions for the half year ended 31 March 2022

(All amounts in INR lakhs, unless otherwise stated)

Related party transactions

a) Set out below are the subsidiaries of the Company as at 31 March 2022. These investments are carried at cost. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

Particulars	Ownership interest in percentage
	31 March 2022
Subsidiaries	
Gloster Lifestyle Limited	100%
Gloster Specialities Limited	100%
Network Industries Limited	100%
Gloster Nuvo Limited	100%
Fort Gloster Industries Limited	100%

All the Companies are incorporated in India.

b) Key Management Personnel

- Shri Hemant Bangur, Executive Chairman
- Smt. Pushpa Devi Bangur, Non Executive Director
- Shri D C Baheti, Managing Director
- Shri S N Bhattacharya, Independent Director
- Dr Prabir Ray, Independent Director
- Smt. Ishani Ray, Independent Director
- Shri Rohit Bihani, Independent Director
- Smt Priti Panwar, Non Executive Director

c) Enterprise over which Key Management Personnel (KMP) & relatives of KMP have significant influence

- The Oriental Company Limited
- Joonktollee Tea & Industries Limited
- Keshava Plantation Private Limited

d) Post Retirement Benefit Plan

- Gloster Jute Mills Ltd. Employees Provident Fund
- Gloster Jute Employees' Gratuity Fund
- Gloster Superannuation Fund

e) Transactions with related parties are as follows:

Particulars	Half Year ended	Key Management Personnel	The Oriental Company Limited	Network Industries Limited	Gloster Nuvo Limited	Fort Gloster Industries Limited	Joonktollee Tea & Industries Limited	Keshava Plantation Private Limited	Gloster Jute Mills Ltd. Employees Provident Fund	Gloster Superannuation Fund
Transactions during the period										
Rent paid	31.03.22	-	30.00	-	-	-	-	-	-	-
Investment in equity shares	31.03.22	-	-	-	6,400.00	-	323.30	-	-	-
Advance against investment	31.03.22	-	-	-	-	4,310.00	-	-	-	-
Reimbursement of Expenses (Given)	31.03.22	-	-	16.44	912.58	61.85	-	-	-	-
Reimbursement of Expenses (Repaid)	31.03.22	-	-	-	2,410.56	454.70	-	-	-	-
Interest Income	31.03.22	-	-	-	-	-	74.79	29.92	-	-
Contributions Paid	31.03.22	-	-	-	-	-	-	-	720.68	75.71



(All amounts in INR lakhs, unless otherwise stated)

Particulars	Half Year ended	Key Management Personnel	The Oriental Company Limited	Network Industries Limited	Gloster Nuvo Limited	Fort Gloster Industries Limited	Joonktolle Tea & Industries Limited	Keshava Plantation Private Limited	Gloster Jute Mills Ltd. Employees Provident Fund	Gloster Superannuation Fund
Outstanding balances at period end										
Commission payable	31.03.22	642.00	-	-	-	-	-	-	-	-
	30.09.21	321.00	-	-	-	-	-	-	-	-
Security Deposit	31.03.22	-	100.00	30.00	-	-	-	-	-	-
	30.09.21	-	100.00	30.00	-	-	-	-	-	-
Advance for Investments in Subsidiaries	31.03.22	-	-	2,619.00	-	7,530.30	-	-	-	-
	30.09.21	-	-	2,619.00	-	3,613.15	-	-	-	-
Other Receivable	31.03.22	-	-	23.33	-	-	-	-	-	-
	30.09.21	-	-	213.31	1,498.00	-	-	-	-	-
Interest accrued on loan given	31.03.22	-	-	-	-	-	33.29	-	-	-
	30.09.21	-	-	-	-	-	34.03	13.61	-	-
Loan given	31.03.22	-	-	-	-	-	1,250.00	500.00	-	-
	30.09.21	-	-	-	-	-	1,250.00	500.00	-	-

Key management personnel compensation	Half year ended 31 March 2022
a. Short-term employee benefits	479.95
b. Post-employment benefits	16.30
	496.25

Terms and conditions of the transactions

All outstanding balances are unsecured and are repayable in cash.

