

Thursday, July 21, 2022

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001  Scrip Code: 500418	<b>National Stock Exchange Of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Symbol: TOKYOPLAST
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**Sub: Outcome of Board Meeting.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 21st July 2022, inter-alia:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on Thursday, 21st July 2022, have approved unaudited financial results of the Company for the quarter ended on June 30, 2022, we enclose herewith:

- a) Unaudited Financial Results (Standalone& Consolidated) for the quarter ended 30th June, 2022
- b) Limited Review Report for the quarter ended 30th June, 2022

The meeting commenced at 06.00 p.m & concluded at 7.40 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

**For Tokyo Plast International Limited**



**Rekha Bagda**  
Company Secretary & Compliance officer

**TOKYO PLAST** *International Ltd.*

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE			
		3 Months Ended 30/06/2022	3 Months Ended 31/03/2022	Corresponding 3 Months Ended 30/06/2021	Year Ended 31/03/2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1615.79	2083.17	1300.92	7993.21
II	Other Income	0.49	-0.61	2.13	1.82
III	Total Income (I+II)	1616.28	2082.56	1303.05	7995.03
IV	Expenses				
	(a) Cost of materials consumed	766.21	871.24	620.70	4101.09
	(b) Purchases of Stock-in-trade	55.62	185.32	0.00	362.40
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	35.92	99.12	39.39	(199.57)
	(d) Employees Benefits Expenses	346.18	432.52	286.76	1489.09
	(e) Finance Costs	31.13	29.49	19.36	135.80
	(f) Depreciation and Amortisation Expenses	76.51	76.16	67.75	292.69
	(g) Other Expenses	298.12	504.01	268.04	1838.96
	Total Expenses (IV)	1609.69	2197.86	1302.00	8020.46
V	Profit before tax (III - IV)	6.59	(115.30)	1.05	(25.43)
VI	Tax Expense				
	(a) Current Tax	(0.86)	(23.37)	0.27	-
	(b) Deferred Tax	-	(9.17)	-	(9.95)
	Total Tax Expense (VI)	(0.86)	(32.54)	0.27	(9.95)
VII	Profit for the period (V-VI)	7.45	(82.76)	0.78	(15.48)
VIII	Other Comprehensive Income, net of income tax				
	a) i) Items that will not be reclassified to Profit or Loss	3.30	117.98	16.27	120.98
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.86)	(30.67)	(4.07)	(31.45)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	2.44	87.31	12.20	89.53
IX	Total Comprehensive Income for the Period(VII+VIII)	9.89	4.55	12.98	74.05
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14
XI	Earnings per share				
	(a) Basic	0.08	(0.87)	0.01	(0.16)
	(b) Diluted	0.08	(0.87)	0.01	(0.16)

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July, 2022.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products

By Order of the Board



*Signature*

Velji L. Shah  
Chairman & MD  
DIN : 00007239

Place: Mumbai  
Dated: 21st July, 2022

## TOKYO PLAST International Ltd.

ADMIN. OFFICE. : 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (E), Mumbai - 400 059, India.  
Tel. : 91-22-6145 3300 • E-mail : info@tokyoplast.com • Website : www.pinnaclethermo.com  
REGD. OFFICE : Plot No. 363/1, (1,2,3), Shree Ganesh Industrial Estate, Kachigaum Road, Daman-396 210 (U.T.). INDIA.  
Tel. : (0260) 2242977 / 2244471 Fax :(0260) 2243271 • CIN:L25209DD1992PLC009784  
FACTORY ADD. : Shed No. 371 & 372, FA-II Type, Sector-IV, Kandla Special Economic Zone, Gandhidham (Kutch)-370230  
Tel. : (02836) 253430 / 253431 • Fax : (02836) 253149

MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

**Limited Review Report on Quarter and Year To Date Unaudited Standalone Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of,  
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U V Shah & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 109814W

UDAY VINODCHANDRA  
SHAH

**Uday V Shah**

*Proprietorship*

Membership No: 035626

UDIN : 22035626ANKFEO2635

Mumbai, 21<sup>st</sup> July, 2022.



## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		3 Months Ended 30/06/2022	3 Months Ended 31/03/2022	Corresponding 3 Months Ended 30/06/2021	Year Ended 31/03/2022
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1615.79	2083.17	1300.92	7993.21
II	Other Income	0.49	-0.61	2.13	1.82
III	Total Income (I+II)	1616.28	2082.56	1303.05	7995.03
IV	Expenses				
	(a) Cost of materials consumed	766.21	871.24	620.70	4101.09
	(b) Purchases of Stock-in-trade	55.62	185.32	0.00	362.40
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	35.92	99.12	39.39	(199.57)
	(d) Employees Benefits Expenses	346.18	432.52	286.76	1489.09
	(e) Finance Costs	31.13	29.50	19.36	135.81
	(f) Depreciation and Amortisation Expenses	76.51	76.16	67.75	292.69
	(g) Other Expenses	298.12	504.01	268.04	1838.96
	Total Expenses (IV)	1,609.69	2197.87	1302.00	8020.47
V	Profit before tax (III - IV)	6.59	(115.31)	1.05	(25.44)
VI	Tax Expense				
	(a) Current Tax	(0.86)	(23.37)	0.27	-
	(b) Deferred Tax	-	(9.17)	-	(9.95)
	Total Tax Expense (VI)	(0.86)	(32.54)	0.27	(9.95)
VII	Profit for the period (V-VI)	7.45	(82.77)	0.78	(15.49)
VIII	Other Comprehensive Income, net of income tax				
	a) i) Items that will not be reclassified to Profit or Loss	3.30	117.98	16.27	120.98
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.86)	(30.67)	(4.07)	(31.45)
	b) i) Items that will be reclassified to Profit or Loss	0.40	0.22	-	0.22
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	2.84	87.53	12.20	89.75
IX	Total Comprehensive Income for the Period(VII+VIII)	10.29	4.76	12.98	74.26
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14
XI	Earnings per share				
	(a) Basic	0.08	(0.87)	0.01	(0.16)
	(b) Diluted	0.08	(0.87)	0.14	(0.16)

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July, 2022.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products

By Order of the Board



*Velji L. Shah*

Velji L. Shah  
Chairman & MD  
DIN : 00007239

Place: Mumbai  
Dated: 21st July, 2022

## TOKYO PLAST International Ltd.

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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

**Limited Review Report on Quarter and Year To Date Unaudited Consolidated Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of,  
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Tokyo Plast International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the Quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Tokyo Plast International Limited

Subsidiaries:

- i. Vimalnath Impex F.Z.E



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 0 lakhs, total net loss after tax of Rs. 231 and total comprehensive profit of Rs. 0.40 lakhs, for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**For U V Shah & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 109814W

UDAY  
VINODCHAN  
DRA SHAH

**Uday V Shah**  
*Proprietorship*

Membership No: 035626

UDIN : 22035626ANKFIW1169

Mumbai, 21<sup>st</sup> July, 2022.

