

## NEWS RELEASE

Accel Limited  
20-01-2022

**Accel Limited to invest in Cyber Security Company.**  
**To increase the presence in Managed Security Practice.**

Chennai, 20-01-2022 - Accel Limited, BSE listed Chennai headquartered, IT services company has announced that the company is acquiring a substantial minority stake in BizCarta Technologies India Private Limited, a leading cyber security consulting and services company based in Bangalore, India with operations and customers in USA, Singapore, Australia. The board meeting held today approved the transaction and authorized the managing director to sign necessary agreements and conclude the deal within 30 days. This initiative is in line with the company's objective of expanding its IT security services portfolio. The company will be setting up a Security Operations Centre in Chennai to offer managed security services.

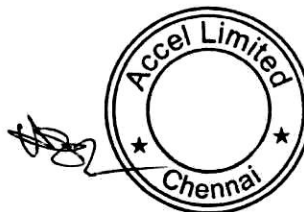
The move to acquire BizCarta was initiated in April 2020 but delayed due to Covid related uncertainties. Now the deal has been finalized in such a way that Accel ITS will have full-fledged managed security practice starting from April 2022 in addition to the current service portfolio of IT Infrastructure management and System Integration Services.

Commentating on this strategic investment, Mr. N. R. Panicker, Managing Director and CEO of Accel Limited said, "the proposed investment in BizCarta technologies fits in to our vision for Accel 2.0- to become a full-fledged provider of digital transformation services."

BizCarta's security portfolio and product framework will help us to create our own niche in IT security space in India, said S. V. Rao, President and CEO of Accel IT Services.

Commenting on the development, Mr. Pradeep Kumar, founder and Managing Director of BizCarta said, "Today's cyber threats are more complex and multi-dimensional and constantly evolving. Becoming part of Accel group, we will be able to take our solutions to market more effectively and pro-actively, to build cyber resilience against dynamically changing scenario of cyber threats".

Mr. Ramakrishna Roy, Executive Director and CTO of BizCarta said "we are excited to work with Team Accel and build tailor made solutions for an integrated cyber security system suiting individual enterprises".



### **About Accel Limited**

The Accel Group was founded in the year 1991 in Chennai, India as an IT services company. It went on to become a successful technology company with a global presence in a span of 20 years. In 2014, it exited its flagship company Accel Frontline Limited through a strategic sale to a Japanese IT company. In 2019 Accel Limited has re-entered the IT Services business with a vision to create a diversified portfolio focusing on New Generation Technologies. Accel Limited is a BSE listed company.

### **About BizCarta Technologies Private limited**

BizCarta Technologies India Pvt Ltd, a company founded in 2014 is a leading cyber security consulting services company based in Bangalore, India with operations and customers in USA, Singapore, Australia. BizCarta, specializes in helping enterprise and SMB customers globally to adopt a systematic approach to securing their digital assets and business from cyber threats by developing an enterprise cyber security strategy leveraging Industry best practices and BizCarta proprietary cyber resilience framework.

#### **Media Contact:-**

Ms. H. Pavithra, Company Secretary

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A handwritten signature in black ink, appearing to be "N. R. Panicker", written over a horizontal line.