



CIN: L51909MH2005PLC155765

Registered Office: Aarus Chamber, A 301, Near Mahindra Tower, S S Amrutwar Lane, Worli, Mumbai – 400013, **Website:** www.sakumaexportsltd.com

Email: companysecretary@sakumaexportsltd.com **Tel:** 022 2499 9028, **Fax:** 022 2499 9024

Date: 06th August, 2020

To, The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir / Madam,

**SUB: SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY
TRANSACTIONS IN COMPLIANCE WITH
REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2018**

We hereby submit the attached note on Related Party Transactions on consolidated for the half year ended 31st March, 2020 basis drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

We request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For **SAKUMA EXPORTS LIMITED**

S/d
DHIRAJ KHANDELWAL
(COMPANY SECRETARY AND COMPLIANCE OFFICER)

Encl: As Above

Sakuma Exports Limited**Notes forming part of the financial statements****Note 35 Related party Disclosures**

The related parties as per the terms of Ind AS - 24, "Related Party Disclosures". Specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2015) are disclosed below -

Note	Particulars	
	Names of Related parties and description of the relationship	
	Description of relationship	Names of related parties
(i)	<u>Related Parties where Control exists</u>	
	Subsidiaries	Sakuma Exim DMCC (UAE) (Wholly Owned Subsidiary) Sakuma Exports Pte Ltd (Singapore) (Wholly Owned Subsidiary)
	Step-Down Subsidiaries	Sakuma Exports (Ghana) Limited (Subsidiary of Sakuma Exports Pte Ltd) Sakuma Exports (Tanzania) Private Limited (Subsidiary of Sakuma Exports Pte Ltd)
	Key Management Personnel (KMP)	Mr. Saurabh Malhotra (Chairman & Managing Director) Mr. Radhe Shyam (Non-Executive Director) Mr. Ashok Doda (Non-Executive Director) Mr. O P Singal (Non-Executive Director) Ms. Shipra Malhotra (Non-Executive Director) Mr. Vivek Grover (Non-Executive Director)
	Relatives of KMP	Mrs. Kusum Malhotra Mrs. Vanita Malhotra
	Companies in which Directors, KMP or their	Sakuma Finvest Private Limited GMK System and Logistics Private Limited Sakuma Infrastructure and Realty Private Limited C.K.K Exports Private Limited Marwar Consultancy Private Limited Sukriti Trading LLP LT Sagar Coastal Transport Private Limited MS Port Terminal Private Limited
(ii)	<u>Related Parties with whom transactions have taken place during the year</u>	
	Subsidiaries	Sakuma Exim DMCC (UAE) Sakuma Exports Pte Ltd (Singapore)
	Key Management Personnel (KMP)	Mr. Saurabh Malhotra (Chairman & Managing Director) Mr. Radhe Shyam (Non-Executive Director) Mr. Ashok Doda (Non-Executive Director) Mr. O P Singal (Non-Executive Director) Ms. Shipra Malhotra (Non-Executive Director) Mr. Vivek Grover (Non-Executive Director)
	Relatives of KMP	Mrs. Kusum Malhotra Mrs. Vanita Malhotra
	Companies in which Directors, KMP or their	Sakuma Infrastructure and Realty Private Limited

Sakuma Exports Limited
Notes forming part of the financial statements
Note 35 Related party Disclosures

(iii) Details of related party transactions during the year ended March 31, 2020

		(₹ in lakhs)	
Relationship	Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Subsidiary	Dividend Income	215.74	210.51
Key Management Personnel Relatives of KMP	Director's Sitting Fees	7.50 1.50	12.00 3.00
Relatives of KMP		10.71	10.71
Companies in which Directors, KMP or their relatives are interested	Rent paid	52.29	52.29
Key Management Personnel	Director's Remuneration	93.00	72.00
Relatives of KMP	Deposit taken	1,850.00	-
Relatives of KMP	Repayment of Deposit	1,850.00	-

(iv) Details of balances outstanding of the Related Parties

Relationship	Outstanding Balance	As at March 31, 2020	As at March 31, 2019
Relatives of KMP		15.30	15.30
Companies in which Directors, KMP or their relatives are interested	Security Deposit	74.70	74.70

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The company has not recorded any impairment of receivables relating to the amounts owned by the related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which related party exists.

The remuneration to the key managerial personnel does not include the provisions made for gratuity as they are determined on an actuarial basis for the Company as a whole.

Managerial remuneration is computed as per the provisions of section 197 of the Companies Act, 2013.

Sakuma Exports Limited**Notes forming part of the financial statements**

The related parties as per the terms of Ind AS - 24, "Related Party Disclosures". Specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2015) are disclosed below -

Note	Particulars	
	Names of Related parties and description of the relationship	
	Description of relationship	Names of related parties
(i)	<u>Related Parties where Control exists</u>	
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	Relatives of KMP	Mrs. Kusum Malhotra Mrs. Vanita Malhotra
	Companies in which Directors, KMP or their	Sakuma Finvest Private Limited GMK System and Logistics Private Limited Sakuma Infrastructure and Realty Private Limited C.K.K Exports Private Limited Marwar Consultancy Private Limited Sukriti Trading LLP LT Sagar Coastal Transport Private Limited MS Port Terminal Private Limited
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	Relatives of KMP	Mrs. Kusum Malhotra Mrs. Vanita Malhotra
	Companies in which Directors, KMP or their	Sakuma Infrastructure and Realty Private Limited

Sakuma Exports Limited**Notes forming part of the financial statements****(iii) Details of related party transactions during the year ended March 31, 2020**

(₹ in lakhs)

Relationship	Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Subsidiary	Dividend Income	-	-
Key Management Personnel Relatives of KMP	Director's Sitting Fees	7.50 1.50	12.00 3.00
Relatives of KMP Companies in which Directors, KMP or their relatives are interested	Rent paid	10.71 52.29	10.71 52.29
Key Management Personnel	Director's Remuneration	93.00	72.00
Relatives of KMP	Deposit taken	1,850.00	-
Relatives of KMP	Repayment of Deposit	1,850.00	-

(iv) Details of balances outstanding of the Related Parties

Relationship	Outstanding Balance	As at March 31, 2020	As at March 31, 2019
Relatives of KMP Companies in which Directors, KMP or their relatives are interested	Security Deposit	15.30 74.70	15.30 74.70

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The company has not recorded any impairment of receivables relating to the amounts owned by the related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which related party exists.

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