

JKCL/CS/SE/2023(W off CR)/2023-24

26th December, 2023

The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code:532644 (ISIN.INE 823G01014)
Through BSE Listing Centre

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: JKCEMENT (ISIN.INE
823G01014)
Through : NEAPS

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

This is to inform you that the wholly owned subsidiary of the Company, JK Cement (Fujairah) FZC (JKCF) has written off an amount equivalent to INR 405.44 Crores towards the impairment of assets in its book of accounts. It is to be noted that the same has been provided for in the Financial Statement of JKCF for the Calendar Year 2019, 2020 and 2021.


The Audit Committee and Board of Directors of the Company, through a circular resolution, has taken note of the write-off of Rs. 405.44 Crores out of the provision made in the books of accounts of the Company towards impairment.

We reiterate and clarify that since the Company has already made provision towards impairment in its books of accounts in FY 2019-20, 2020-21 and 2021-22, the present write-off will not affect the profitability of the Company for FY 2023-2024.

There is no benefit to the promoter/promoter group/group companies from such write-off.

We request to take the aforesaid information on record and oblige.

Sincerely,



Shambhu Singh
Company Secretary
FCS 5836

**Corporate Office**

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