

**April 21, 2022**

To,  
**The Corporate Relationship Department**  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400001

**Scrip Code: 532799**

**Sub: Reply to clarification sought on price movement in the shares of the Company**

Dear Sir(s),

This is with reference to your letter Ref No. L/SURV/ONL/PV/NP/ 2022-2023 / 2302 dated April 20, 2022 (received by email on April 20, 2022) seeking clarification on the current price movement in the shares of the Company. In this regards, we wish to inform you that all the material information / announcement that may have a bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which has a bearing on the price movement of the shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven, and the Company is in no way connected with any such movement in the price.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**FOR HUBTOWN LIMITED**



**SADANAND LAD**  
**COMPANY SECRETARY**

