



NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH
COURT VI

Item No. 1

IA(I.B.C)/ 3161(MB)2024 IN C.P. (IB)/149(MB)2022

CORAM:

SHRI SANJIV DUTT
HON'BLE MEMBER (TECHNICAL)

SHRI K. R. SAJI KUMAR
HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF HEARING (HYBRID) DATED **20.06.2024**

NAME OF THE PARTIES : **Shreeji Pharmachem**

Vs

Cian Healthcare Limited

For IRP : Adv. Rakesh Gupta.

Section 9 of IBC

ORDER

IA 3161/2024

1. The above IA is filed by the IRP under Section 12A of the IBC read with Regulation 30A(1)(a) of the CIRP Regulations for withdrawal of the CIRP order passed against the CD. The CD was admitted into CIRP *vide* Order of this Bench dated 11.06.2024. It is submitted by the Ld. Counsel for IRP that public announcement was made on 13.06.2024 and, thereafter, on 14.06.2024, the IRP received Form FA under the CIRP Regulations from the proprietor of the OC. The Counsel further submits that the matter has been settled between the parties before the constitution of CoC.



2. Having considered the submissions and on perusal of the averments, this Bench is satisfied, and, is of the considered view that the present IA is to be allowed.
3. In the result, we allow the IA and permit the main C.P to be withdrawn. The CD is free from the rigour of CIRP forthwith. The IRP is directed to handover the management of the CD to the Board of Directors of the CD and also all the assets and documents obtained from the CD.
4. Accordingly, **the above IA 3161/2024 as well as C.P. 149/2022 are disposed of.**
5. Registry is directed to forward this Order to the Insolvency and Bankruptcy Board of India for record.

Sd/-
SANJIV DUTT
MEMBER (TECHNICAL)

JNK

Sd/-
K. R. SAJI KUMAR
MEMBER (JUDICIAL)