



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

26th July, 2023

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Appointment of Mr. Jayesh C Bhayani as Chief Financial Officer (CFO) and as Key Managerial Personnel (KMP) of the Company.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject matter and pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 26th July, 2023, inter-alia, has appointed Mr. Jayesh C Bhayani as Chief Financial Officer (CFO) and as Key Managerial Personnel (KMP) of the Company with effect from 26.07.2023.

The details are annexed herewith as Annexure.

The meeting of Board of Directors commenced at 12:05 p.m. and concluded at 12:50 p.m.

This is for your information and records.

Yours faithfully,
For **Ashima Limited**

Shweta Sultania
Company Secretary & Compliance Officer

Encl: As above

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Annexure

Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment of Mr. Jayesh C Bhayani as Chief Financial Officer (CFO) and as Key Managerial Personnel (KMP) of the Company:

Sl. No.	Particulars	Details
1.	Reason for change:	Appointment
2.	Date of appointment and term of appointment:	On the recommendation of Nomination & Remuneration Committee and approval of the Audit Committee, the Board of Directors of the Company has at its meeting held today approved the appointment of Mr. Jayesh C Bhayani as Chief Financial Officer (CFO) and as Key Managerial Personnel (KMP) of the Company with effect from 26.07.2023.
3.	Brief profile (in case of appointment):	Mr. Jayesh C Bhayani is a Chartered Accountant and is working with the Company since last 32 years in various positions. Before his appointment as a CFO of the Company, he was working in the company as Vice President (Taxation and Accounts). He has rich experience and exposure in the field of internal audit, management audit, direct taxation, operational finance, corporate planning and compliance with various statutes and regulations applicable to the company in the field of corporate laws and taxation.
4.	Disclosure of relationships between directors (in case of appointment of a director) :	Not Applicable

For Ashima Limited

Shweta Sultania
Company Secretary & Compliance Officer

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