



29<sup>th</sup> June 2021

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sir/Madam,

**Sub: Audited financial results for the financial the year ended 31 March 2021**

**Ref: 1.Regulation 33 of the SEBI(LODR) Regulations 2015, Scrip code 519295**  
**2.Regulation 43 of SEBI(LODR) Regulations 2015**

This is to inform that the Board of Directors of the Company at its meeting held on June 29, 2021 which commenced at 11.45 am and concluded at 1.30 pm has inter-alia, approved and took on record:

1. The audited financial results for the quarter and year ended March 31, 2021, pursuant to Regulation 33 (3) of Listing Regulations. The copy of the same including statement of assets and liabilities, statement of cash flows along with the Auditors' Report with unmodified opinion and a declaration to the effect that the Auditors have given unmodified opinion on audited financial results for the year ended March 31, 2021 are enclosed as **Annexure-I**.
2. Payment of dividend of Rs.1.60/- (One Rupee Sixty Paise only) per equity share of face value of Rs. 10/- each for the financial year 2020-2021, subject to approval of members in the ensuing Annual General Meeting.
3. Resignation of Mrs. Myadam Sugandha Bai, as Additional Director of the Company w.e.f 29<sup>th</sup> June 2021.
4. Appointment of Mr. Prabhnoor Singh Grewal (DIN: 09217422) on the Board of the Company appointed Mr Prabhnoor Singh Grewal as an Additional Director of the Company effective from June 29, 2021, & considered recommending his appointed under the category of Executive Director as Director-Sales & Marketing, for a period of 3 years, whose office will be liable for retirement by rotation, subject to approval of members at the ensuing general meeting on a remuneration of Rs.700,000 p.m.

Mr. Prabhnoor Singh is not related to the promoters, or any member of the Board of directors or Key Managerial Personnel as defined under the Companies Act, 2013. The brief profile of the above appointee is enclosed as **Annexure-2**.

**WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE**

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003. Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : ho.hr@bambinoagro.com

CIN : L15440TG1983PLC004363 WWW.bambinofood.com



5. Reappointment of Mr. S S N Murthy as Director- Finance w.e.f 13<sup>th</sup> August 2021 upto 6<sup>th</sup> August 2022 on a remuneration of Rs.700,000 p.m subject to members approval in the ensuing general meeting, whose office shall be liable to retire by rotation.
6. Availing leasing of 16.378 acres of land at Gohana, Sonipet, Haryana along with Factory shed admeasuring 56460 sq.ft, other structures and utilities., with Diptanshu Food Industries Pvt Ltd, a related party on arms length basis and in its ordinary course of business for setting up its pasta unit with the capacity of more than 5000 M.T per month on a monthly rental of Rs.22.00 lacs. The said arrangement is for a period of 15 years and will be effective from commencement of commercial production. Currently due to the Covid Pandemic, the installation of plant has not yet begun.
7. Petition bearing no.20 of 2021 filed by Myadam Kartekeya & Myadam Anita before the Hon'ble NCLT Hyderabad Bench II, Telangana under Sections 241,242 and 245 of the Companies Act, 2013 against the Company & Others in March 2021. Since then the hearings have been adjourned on 29.04.2021 & 04.06.2021. The next date of hearing is on 02.07.2021. There is no impact in the going concern of the Company and the Petition has not been admitted.
8. Adoption of amended code of conduct for regulating, monitoring and reporting of trading by Insiders.
9. Authorization to Ms. Shirisha Myadam, Managing Director under Regulation 30(5) to determine materiality of events or information.
10. Appointment of C Gorak & Co., a firm of Practicing Company Secretary as Secretarial Auditor of the Company to conduct audit for the FY 2020-2021.

Kindly note that the dividend, if declared, shall be paid/dispatched to members whose name appears in the Register of Members on the date of 38<sup>th</sup> AGM, within 30 days from the date of AGM subject to approval of the shareholders.

Request you to please take it on records.

Thanking you  
For Bambino Agro Industries Limited

  
Ritu Tiwary  
Company Secretary & Legal  
Encl.:a/a



**WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE**

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003. Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : ho.hr@bambinoagro.com

CIN : L15440TG1983PLC004363 WWW.bambinofood.com

**BAMBINO AGRO INDUSTRIES LIMITED**

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332

Email id cs@bambinoagro.com;Website:www.bambinoagro.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021**

Rs. In lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	1	5544.76	6703.67	6114.60	27859.50	24791.15
Other Income	2	25.61	295.90	7.10	334.83	448.31
<b>Total Income (1+2)</b>	<b>3</b>	<b>5570.37</b>	<b>6999.57</b>	<b>6121.70</b>	<b>28194.33</b>	<b>25239.46</b>
<b>Expenses</b>						
a) Cost of Materials consumed		2291.31	2770.30	3238.22	12409.21	12154.32
b) Purchase of Stock-in-Trade		1357.43	1879.15	915.72	6324.90	4691.04
c) Changes in Inventories of Finished Goods, Work in Progress		34.04	(123.60)	(280.88)	733.29	(126.23)
d) Employee benefits expense		797.89	727.60	741.61	2934.39	2821.52
e) Finance costs		224.63	244.24	259.52	847.96	659.11
g) Depreciation and Amortisation expenses		74.26	73.25	70.26	293.66	285.66
h) Other expenditure		772.14	1032.23	1059.98	3427.74	3615.81
<b>Total Expenses</b>	<b>4</b>	<b>5551.70</b>	<b>6603.17</b>	<b>6004.43</b>	<b>26971.15</b>	<b>24101.24</b>
<b>PROFIT BEFORE TAX(3-4)</b>	<b>5</b>	<b>18.67</b>	<b>396.40</b>	<b>117.27</b>	<b>1223.18</b>	<b>1138.22</b>
Tax Expense	6					
a) Current Tax		59.02	92.44	120.43	370.17	258.56
b) Deferred Tax		(20.19)	5.06	20.83	(9.03)	47.82
		<b>38.83</b>	<b>97.50</b>	<b>141.26</b>	<b>361.14</b>	<b>306.38</b>
<b>PROFIT FOR THE PERIOD (5-6)</b>	<b>7</b>	<b>(20.16)</b>	<b>298.90</b>	<b>(23.99)</b>	<b>862.04</b>	<b>831.84</b>
Other Comprehensive Income	8	-	-	-	-	-
<b>Total Comprehensive Income (7+8)</b>	<b>9</b>	<b>(20.16)</b>	<b>298.90</b>	<b>(23.99)</b>	<b>862.04</b>	<b>831.84</b>
<b>PAID UP EQUITY SHARE CAPITAL</b>	10	800.88	800.88	800.88	800.88	800.88
Reserves excluding revaluation reserves (Ordinary shares of Rs.10/- each)		-	-	-	6008.43	5274.53
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	11	(0.25)	3.73	(0.30)	10.76	10.39
(b) Diluted Rs.		(0.25)	3.73	(0.30)	10.76	10.39



BAMBINO AGRO INDUSTRIES LIMITED			
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2021			
Rs. In lacs			
	PARTICULARS	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	4,649.47	4,803.64
	(b) Capital Work-in-Progress	2,989.17	231.19
	(e) Financial assets		
	(i) Investments		
	(a) Other Investments	195.49	195.49
	<b>Total Non-Current Assets</b>	<b>7,834.13</b>	<b>5,230.32</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	7,264.01	8,486.41
	(b) Financial assets		
	(i) Trade receivables	844.00	1,151.03
	(ii) Cash and cash equivalents	131.19	80.24
	(iii) Other Bank Balances	152.40	315.31
	(c) Other current assets	1,609.10	1,552.60
	<b>Total Current Assets</b>	<b>10,000.70</b>	<b>11,585.59</b>
	<b>Total Assets</b>	<b>17,834.83</b>	<b>16,815.91</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	6,008.43	5,274.53
	<b>Total Equity</b>	<b>6,809.31</b>	<b>6,075.41</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,051.82	5,757.03
	(ii) Other financial liabilities	102.64	115.15
	(b) Provisions	62.54	58.69
	(c) Deferred tax liabilities (net)	465.53	474.56
	<b>Total Non-Current Liabilities</b>	<b>6,682.53</b>	<b>6,405.43</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	881.63	937.51
	(ii) Trade Payables	739.93	1,673.63
	(iii) Other financial liabilities	1,571.22	812.18
	(b) Other current liabilities	289.98	425.36
	(c) Provisions	490.06	186.94
	(d) Current Tax Liabilities	370.17	299.45
	<b>Total Current Liabilities</b>	<b>4,342.99</b>	<b>4,335.07</b>
	<b>Total Equity And Liabilities</b>	<b>17,834.83</b>	<b>16,815.91</b>

Notes:

- The audited standalone financial results for the quarter and year ended 31st March 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29th June 2021.
- The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
- The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year to date figures up to the nine months ended 31st December 2020, which were subjected to limited review by the statutory auditors.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2020-21 @16% of the face value of Rs.10/- each.
- Commencement of commercial production of Plant at Gohana, sonapat, Haryana has been delayed due to the Covid pandemic.
- Prior period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

For and on behalf of the Board of Directors of  
BAMBINO AGRO INDUSTRIES LIMITED



*(Signature)*  
SHIRISHA MYADAM  
MANAGING DIRECTOR  
Din No.07906214

Place: Secunderabad  
Date: 29.06.2021

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

Rs.in lacs

PARTICULARS	Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	1223.18	1138.22
<b>ADJUSTMENTS FOR :</b>		
Add: Depreciation	293.66	285.66
Financial Costs	847.96	659.11
Less: Net gain on Foreign currency transactions	6.21	7.91
Profit on Sale of Asset	282.30	438.20
Less: Interest income	7.33	0.99
<b>Operating Profit before Working Capital Changes</b>	<b>2068.97</b>	<b>1635.88</b>
Inventories	1222.41	(91.39)
Trade Receivables	307.03	134.23
Trade Payables	(933.70)	658.34
Current Liabilities/Provisions	997.60	407.38
Non Current Liabilities	(8.66)	(34.07)
Short Term Loans & Advances	(148.05)	(692.69)
Other Current Assets	91.54	(84.05)
<b>Cash generated from Operations</b>	<b>3597.04</b>	<b>1933.63</b>
Direct Taxes Paid	(370.17)	(258.56)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>3226.87</b>	<b>1675.07</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & equipment including capital work-in-progress	(2897.48)	(708.59)
Proceeds on sale of Property, Plant & equipment	0.00	41.68
Net gain on Foreign currency transactions	6.21	7.91
Interest received	7.33	0.99
Profit on Sale of Asset	282.30	438.20
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(2601.64)</b>	<b>(219.81)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds transferred to General Reserve	43.10	41.59
Proceeds from Long Term & Short Term Borrowings	238.90	(399.55)
Financial Costs	(847.96)	(659.11)
Dividend paid	(128.14)	(154.23)
Dividend equalisation reserve	(43.10)	(41.59)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(737.20)</b>	<b>(1212.89)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(111.96)	242.37
Cash and Cash Equivalents at the beginning of the year	395.55	153.18
<b>Cash and Cash Equivalents at the end of the year</b>	<b>283.59</b>	<b>395.55</b>

Place: Secunderabad  
Date: 29.06.2021

For and on behalf of the Board of Directors of  
BAMBINO AGRO INDUSTRIES LIMITED



*(Signature)*  
SHRISHA MYADAM  
MANAGING DIRECTOR  
Din No.07906214



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Bambino Agro Industries Limited  
Secunderabad- Telangana

We have audited the quarterly financial results of **Bambino Agro Industries Limited** for the quarter ended 31<sup>st</sup> March 2021 (date of the quarter end) and the year to date results for the period 01-04-2020 to 31-03-2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

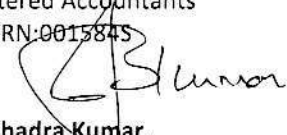
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 (date of the quarter end) as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Place: Secunderabad

Date: 29<sup>th</sup> June 2021

For Kumar & Giri  
Chartered Accountants  
FRN: 001584S

  
**J. Bhadra Kumar,**  
(Partner)  
M.No. 025480



**Declaration**

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016 we hereby declare that M/s. Kumar & Giri, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2021.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**For Bambino Agro Industries Limited**

**Shirisha Myadam  
Managing Director**

**Dated: 29<sup>th</sup> June 2021  
Place: Secunderabad**



**For Bambino Agro Industries Limited**

**V. Nagarajan  
CFO**

**WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE**

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003. Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : ho.hr@bambinoagro.com

CIN : L15440TG1983PLC004363 WWW.bambinofood.com



## Annexure-II

Mr. Prabhnoor Singh Grewal is aged 40 yrs & presently heads the Sales & Marketing Department as Vice President. He joined the Organization in 2016 as a General Manager- Exports & Imports, was later elevated as Vice President- Exports & Imports. In view of his excellent services, he was considered to take up higher responsibilities with a role of Vice President - Sales & Marketing in 2020. He has since then been responsible for leading global sales and marketing strategy and driving growth for the organization.

Mr. Prabhnoor has held several leadership positions with multinationals like Britannia, Olam International, Usha International etc. He brings along with him a deep understanding of Indian FMCG Food business and has been instrumental in several business turn around performances during his career. Prabhnoor has won several awards and recognitions in his career across FMCG industry. His last employment was as Managing Director at Suyash International, Kathmandu, Nepal. He does not hold any shares in the Company.

Mr. Prabhnoor Singh Grewal holds a graduate degree in B.Tech Computer Science with distinction from the Guru Nanak Dev University and he is a rank holder in Masters in Business Administration from IIFT, New Delhi.



**WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE**

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003. Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : [ho.hr@bambinoagro.com](mailto:ho.hr@bambinoagro.com)

CIN : L15440TG1983PLC004363 [WWW.bambinofood.com](http://WWW.bambinofood.com)