

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/CS/BSE/032/2019-20

June 17, 2019

Manager – Corporate Relationship
Dept of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: SCRIP Code: 517494

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from October 1, 2018 to March 31, 2019 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Accel Limited**

A handwritten signature in black ink, appearing to read 'Priyam Agrawal', written over a faint rectangular stamp.

Priyam Agrawal
Company Secretary

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkuttam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219

**DISCLOSURE ON RELATED PARTY TRANSACTIONS
IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) (AMENDMENT)
REGULATIONS, 2018**

CONSOLIDATED STATEMENT OF RELATED PARTY TRANSACTIONS

(A) Name of related parties and description of relationship

Enterprises owned or significantly influenced by key management personnel and their relatives:

Accel OEM Appliances Limited (earlier known as Accel Tele.net Limited)	Wholly owned subsidiary Company
Accel Media Ventures Limited	Subsidiary Company
Cetronics Technologies Private Limited	Associate Company

Key Management Personnel:

N R Panicker	Chairman & Managing Director
Shruthi Panicker	Director
Gopalakrishnan Sundaresan	Chief Financial Officer (w.e.f 14-08-18)
Priyam Agrawal	Company Secretary (w.e.f 01-06-18)

Relatives of Key Management Personnel:

Sreekumari Panicker

(B) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

Transactions:

Name of the related party and nature of the Relationship	For the half year ended March 31, 2019 (i.e 01/10/2018 to 31/03/2019)
Enterprises owned or significantly influenced by key management personnel or their relatives	
a) Sale of Assets	Rs.7,08,000/-
b) License Fees	Rs.8,40,000/-
c) Inter Corporate Deposits (ICD) / Unsecured Loans	Rs.5,20,00,000/-
d) Interest Receivable on ICD /Unsecured Loans	Rs.18,07,464/-
e) Investments	Rs.90,00,000/-
Key Management Personnel:	
Remuneration	
N R Panicker (*)	Rs.18,00,000/-
Gopalakrishnan Sundaresan	Rs.3,15,216/-
Priyam Agrawal (w.e.f 01-06-2018)	Rs.1,50,000/-
Relatives of Key Management Personnel	
Rent Paid	
Sreekumari Panicker	Rs.18,00,000/-

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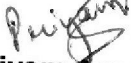
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Note

1. (*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
2. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business

For Accel Limited



**Priyam Agarwal
Company Secretary**