

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Registered Office: Basement Medicare Centre, B/H M J Library, Opp. Stock- Exchange, Ellisbridge,
Ahmedabad- 380006, Gujarat

CIN: L74110GJ1994PLC021483 Email- complianceviel@gmail.com

Date: 14th November, 2019

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting
BSE Code: 542046

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14th November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30th September, 2019.

We hereby enclose the following:

- I. Un-audited Financial Results (Standalone) for the half year ended on 30th September, 2019.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2019.

The Board Meeting Commenced at 5:00 P.M. and Concluded at 6:10 P.M.

Please take the information on record.

Thanking you,

FOR, VIVID MERCANTILE LIMITED



SATISHKUMAR RAMANLAL GAJJAR
MANAGING DIRECTOR
DIN: 05254111

VIVID MERCANTILE LIMITED

Address: Basement Medicare Centre B/H M J Library Opp. Stock-Exchange, Ellisbridge Ahmedabad- 380006 Gujarat

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

Sr. No	Particulars	(In Lacs)			
		Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	793.92	412.25	1,130.97	1,146.98
II	Other Income	-	-	5.70	134.52
III	Total Revenue (I + II)	793.92	412.25	1,136.66	1,281.50
IV	Expenses:				
	Cost of materials consumed	761.30	408.25	1,155.33	1,172.97
	Purchase of Stock-in-Trade	-	-	-	234.15
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21.04	-	(25.00)	(232.67)
	Employee Benefit Expense	0.87	1.10	0.29	6.15
	Financial Costs	1.03	0.15	0.05	0.03
	Depreciation and Amortization Expense	7.41	0.20	14.82	8.93
	Other Expenses	1.15	0.60	295.70	10.06
	Total Expense	792.80	410.30	1,441.19	1,199.61
V	Profit before exceptional and extraordinary items and tax	1.12	1.95	(304.53)	81.89
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1.12	1.95	(304.53)	81.89
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	1.12	1.95	(304.53)	81.89
X	Tax expense:				
	(1) Current tax	0.28	0.58	1.00	15.00
	(2) Deferred tax	-	-	0.12	(0.18)
XI	Profit(Loss) from the perid from continuing operations Less: Dividend Less: Tax on Dividend	0.84	1.37	(305.64)	67.07
XII	Balance carried Forward to Balance Sheet	0.84	1.37	(305.64)	67.07
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	795.69	585.09	795.69	276.83
XIV	Reserves excluding revaluation reserves				
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	0.01	0.02	(3.83)	2.42
	(2) Diluted	0.01	0.02	(3.83)	2.42
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.01	0.02	(3.83)	2.42
	(2) Diluted	0.01	0.02	(3.83)	2.42

Notes:

- 1)The Above Financial results for the half year ended on 30th September, 2019 have been Prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 3) The Company's business activity fall within a singal primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 14.11.2019
Place: Ahmedabad

By order of the Board of Directors
For, VIVID MERCANTILE LIMITED

Managing Director
DIN: 05254111



VIVID MERCANTILE LIMITED

Address: Basement Medicare Centre B/H M J Library Opp. Stock- Exchange, Ellisbridge Ahmedabad- 380006

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019

Particulars	Half Year Ended on 30/09/2019	Year Ended on 31/03/2019
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	795.69	795.69
(b) Reserves and Surplus	893.46	898.62
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	136.53	181.95
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	197.68	238.79
(b) Trade Payables	561.26	39.05
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities	0.56	0.56
(d) Short-Term Provisions	0.58	0.51
Total Equity & Liabilities	2,585.76	2,155.15
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	111.63	111.63
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)	0.18	0.18
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments	1,177.70	1,151.08
(b) Inventories	488.05	245.66
(c) Trade receivables	589.25	440.59
(d) Cash and cash equivalents	21.28	11.58
(e) Short-term loans and advances	187.64	179.40
(f) Other current assets	10.02	15.03
Total Assets	2,585.75	2,155.15

For, VIVID MERCANTILE LIMITED

S. R. Jethi
 Managing Director
 DIN:05254111



Date: 14.11.2019
 Place: Ahmedabad

VIVID MERCANTILE LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

PARTICULARS	Half Yaer Ended on 30/09/2019 (Uuaudited)	Year Ended on 31/03/2019 (Audited)
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	0.84	(304.53)
Add : Non Cash & Non Operating Expenses		
Depreciation	7.41	17.34
Interest Expenses	1.03	0.05
Dividend Income	-	(0.01)
loss on shares		275.36
Operating Profit before Working Capital Changes	9.28	(11.79)
Adjustment for;		
(Increase) / Decrease in Inventory	(242.39)	(25.00)
(Increase) / Decrease in Debtors	(148.66)	(406.61)
(Increase) / Decrease in Other Current Assets	5.01	(97.82)
(Increase) / Decrease in Loans & Advances	(8.24)	181.96
Increase / (Decrease) in Trade Payable	465.92	(153.45)
Increase / (Decrease) in Current Liabilities	0.00	(7.84)
Increase / (Decrease) in Provisions	0.07	(0.20)
Cash Generated from Operation	80.99	(520.74)
Taxes Paid	0.28	-
Net Cash Flow from Operating Activities	80.71	(520.74)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-	-
Dividend Income		
(Increase) / Decrease in Investments & Accured Interest Thereon	(26.62)	(1,066.22)
Net Cash Flow from Investing Activities	(26.62)	(1,066.22)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	518.86
Proceeds from Securities Premium	-	891.90
Increase / (Decrease) in Long term Borrowings	(45.42)	166.62
(Increase) / Decrease in Previous year retained Earnnge	-	
Interest Expenses	1.03	(0.05)
Net Cash Flow from Financing Activities	(44.39)	1,577.32
Net Increase / (Decrease) in Cash & Cash Equivalents	9.70	(9.64)
Opening Balance of Cash & Cash Equivalents	11.58	21.22
Closing Balance of Cash & Cash Equivalents	21.28	11.58
Net Increase / (Decrease) in Cash & Cash Equivalents	9.70	(9.64)

For, VIVID MERCANTILE LIMITED

S. R. Jethi
Managing Director
 DIN: 05254111



Date: 14.11.2019
 Place: Ahmedabad



BHAGAT & CO.

Chartered Accountants

To,
The Board of Directors,
VIVID MERCANTILE LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the Half year ended on 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VIVID MERCANTILE LIMITED** for the half year ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No: 127250W

Shankar Prasad Bhagat
Membership No: 052725
Partner

UDIN: 19052725AAAA BK1229



Place: Ahmedabad
Date: 14/11/2019