

December 22, 2023

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039  Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238  Stock Code: ROSSARI
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby submit the Order-In-Original No. 05/GST/AC/SLV-VII/VKH/Dem/2023-24 dated December 15, 2023 (“Order”) issued by Assistant Commissioner, Division-VII, Central GST & Central Excise, Daman in the proceedings arising out of Show Cause Notice bearing reference No. DGGI/VRU/36-12/2022-23 dated July 28, 2022.

The Order dated December 15, 2023 has been received by the Company on December 21, 2023.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Rossari Biotech Limited**

PARUL  
GUPTA

Digitally signed by PARUL  
GUPTA  
Date: 2023.12.22 19:00:14  
+05'30'



Parul Gupta  
**Company Secretary & Compliance Officer**  
Membership No.: A38895

Encl.: as above

**ROSSARI BIOTECH LIMITED**

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

**Regd. Office** : 201 A - B, 2<sup>nd</sup> Floor, Akruiti Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. T : +91-22-6123 3800 F : +91-22-2579 6982

**Factory** : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T : +91 2641-3505 03

info@rossari.com

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**Annexure A**

**Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations**

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Commissioner, Division-VII, Central GST & Central Excise, Daman Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from Assistant Commissioner, Division-VII, Central GST & Central Excise, Daman Commissionerate imposing a penalty of Rs. 1,03,98,677 under Section 74(9) of CGST Act, 2017 read with Section 122(2) of CGST Act, 2017 and Section 20 of IGST Act, 2017 for the period from July 2017 to June 2018 on the Company and a penalty of Rs. 25,000 under Section 122(3)(a) of the CGST Act, 2017 on a Senior Management Personnel of the Company. The Order has been passed on the contention that the Company had wrongly availed the Input Tax Credit.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 21, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Refer Sr. No. (2) above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing an appeal before the Joint/Addl. Commissioner (Appeals) and is hopeful of a favourable outcome. The Company does not expect the said Order to have any material financial impact on the Company.

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