

August 23, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting**

We wish to inform you that the Board of Directors of IndusInd Bank Limited ('the Bank') at its meeting held today, August 23, 2023, considered and approved the following matters:

**1. Re-appointment of Director:**

- a) **Re-appointment of Mr. Sanjay Asher, DIN: 00008221, as 'Non-Executive Independent Director' of the Bank, for a second term of four consecutive years, from October 10, 2023 up to October 9, 2027 (both days inclusive).**

The brief profile of Mr. Sanjay Asher along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed as 'Annexure A'.

- b) **Re-appointment of Mrs. Bhavna Doshi, DIN: 00400508, as 'Non-Executive Independent Director' of the Bank, for a second term of four consecutive years, from January 14, 2024 up to January 13, 2028 (both days inclusive).**

The brief profile of Mrs. Bhavna Doshi along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed as 'Annexure B'.

**The items at Serial Nos. 1a & 1b, above, are subject to the approval by the Shareholders of the Bank, by means of a Special Resolution through Postal Ballot.**

The Postal Ballot Notice dated August 23, 2023, shall be sent to all Members of the Bank, whose names appear in the Register of Members / List of Beneficial Owner as received from the Depositories, i.e., National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL), as on **Friday, August 25, 2023.**



**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Solitaire Corporate Park  
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**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
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# IndusInd Bank

**2. Re-appointment of M/s. Alwyn Jay & Co., Practicing Company Secretaries as a Secretarial Auditor of the Bank for Financial Year 2023-24 in compliance with provisions of Regulation 30, Schedule III, Part A, Para A (7) and other applicable provisions of the Listing Regulations.**

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the appointment, are provided in 'Annexure C'.

The Board meeting commenced at 11:00 a.m. and concluded at 4:20 p.m.

This disclosure is being made pursuant to Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to take the above information on record.

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das**  
**Company Secretary**

**Encl.: As above.**



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‘Annexure A’

**The brief profile of Mr. Sanjay Asher DIN: 00008221 along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

DIN	00008221
Date of Birth	November 26, 1963
Age	59 years
Date of first appointment on the Board of the Bank	October 10, 2019
Qualifications	B. Com, C.A. and LLB.
Disclosure of relationships between directors (in case of appointment of a director).	NA
Brief Profile	<p>Mr. Sanjay Asher holds a Bachelor's Degree in Commerce, and Bachelor's Degree in Law from the University of Bombay and qualified Chartered Accountant.</p> <p>Mr. Asher has specialized in the fields of commercial law, banking law, M&amp;A, cross border M&amp;A, joint ventures, private equity and capital markets.</p> <p>Mr. Asher is a Practising Advocate since 1991 and was admitted as a Solicitor in the year 1993. He is a Senior Partner with M/s Crawford Bayley &amp; Co.</p> <p>Mr. Asher also serves as an Independent Director of various public and private companies.</p> <p>Mr. Asher is a noted speaker at various seminars and conferences including those</p>



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organized by Institute of Chartered Accountants of India, Institute of Company Secretaries of India, Bombay Chamber of Commerce and Industry, International Financial Law Review, etc.

Mr. Asher has authored several publications published in national and international publications including authored a book on Companies Act, 2013 which was published by CCH, a Wolters Kluwer publication.

Mr. Asher was a Member of:

- (a) Primary Market Advisory Committee set up by SEBI to make recommendations to SEBI on policy matters pertaining to development of primary market in India from 15<sup>th</sup> September 2011 to 31<sup>st</sup> December 2017;
- (b) Corporate Bonds and Securitization Advisory Sub-committee set up by SEBI to specify disclosure and other requirements for issuance of Municipal Bonds;
- (c) Bombay Stock Exchange Committee for revision in prices for certain companies listed and traded on Bombay Stock Exchange.
- (d) Sub-committee to review the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013.
- (e) The committee formed by the Government of India, Department of Disinvestment for the purposes of standardizing the transaction documents in relation to privatization of the public sector enterprises of the Government of India
- (f) Project Fire (Financial Institutions



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	<p>Reform Empowerment) for the purpose of development of “Securities Law Bar in India”/ The Project was a Indo-US joint project aided by World Bank. Members of the Project FIRE included Lawyers, US Lawyers and Executive Directors of Securities Exchange Board of India.</p>
Declaration	<p>In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), respectively, we confirm that Mr. Sanjay Asher is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.</p>



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‘Annexure B’

**The brief profile of Mrs. Bhavna Doshi, DIN: 00400508 along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

DIN	00400508
Date of Birth	June 26, 1953
Age	70 years
Date of first appointment on the Board of the Bank	January 14, 2020
Qualifications	M.Com, FCA
Disclosure of relationships between directors (in case of appointment of a director).	NA
Brief Profile	<p>Mrs. Bhavna Doshi is a Fellow Member of the Institute of Chartered Accountants of India and holds Masters Degree in Commerce from the University of Mumbai.</p> <p>Mrs. Doshi provides advisory services in the fields of Taxation, Accounting, Corporate and Regulatory matters, and has rich experience of over three decades.</p> <p>Mrs. Doshi is a former Partner of a member firm of KPMG in India (BSR &amp; Co), and has also been a Senior Advisor to KPMG in India.</p> <p>Mrs. Doshi was an elected Member of the Council of Institute of Chartered Accountants of India (ICAI), and served on various Committees and Boards of ICAI including Chairperson of Accounting Standards Board, Research Committee and Professional Development Committees.</p> <p>Mrs. Doshi has also served on the Government</p>



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	<p>Accounting Standards Advisory Board, constituted by the Controller and Auditor General of India.</p> <p>Mrs. Doshi was also President of the Indian Merchants Chamber (IMC), and is currently serving on the President's Advisory Committee at IMC.</p> <p>Mrs. Doshi had an exemplary academic career and was ranked 2nd at All-India Level at both, Intermediate and Final CA examinations. She has also won the 'Best Lady Candidate Award'.</p>
Declaration	<p>In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mrs. Bhavna Doshi is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.</p>



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**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

Sr. No.	Particulars	Disclosure
1.	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Re-appointment  Appointment pursuant to Section 204 of the Companies Act, 2013.
2.	Date of appointment/cessation (as applicable) & terms of appointment	August 25, 2023  M/s. Alwyn Jay & Co., Company Secretaries have been re-appointed as the Secretarial Auditor of the Bank to conduct the Secretarial Audit of the Bank for FY 2023-2024 and for issuance of Annual Secretarial Compliance Report and other allied certificates for FY 2023-2024.
3.	Terms of appointment	Re-appointed as the Secretarial Auditors of the Bank for the Financial Year 2022-23.
4.	Brief profile (in case of appointment);	M/s. Alwyn Jay & Co., is a firm of Practicing Company Secretaries (“the Firm”) registered with the Institute of Company Secretaries of India and has extensive experience in handing secretarial audit of various banks and listed entities.  The Core team consists of 4 partners



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		and Qualified Company Secretaries and the Firm provides the professional services in the field of corporate laws, FEMA, commercial laws, contract laws and labour laws. It also advises clients on extensive range of matters including finance, taxation, joint ventures, foreign collaborations and transfer pricing guidelines.
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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