

**KAYUM RAZAK DHANANI**

Van Goghs Garden, Unit No. 0502, Kasturba Road Cross, Bangalore, Municipal no. 30, Ward No. 76, Bangalore North, Bangalore  
G.P.O, Bengaluru Karnataka - 560001

Date: 21<sup>st</sup> September 2022

To,  
The BSE Ltd.  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai - 400001 Security  
Code No.: 523710

CC:

Ankur Bindal  
Company Secretary and Compliance Officer  
Sayaji Hotels Limited

Subject: Disclosures under Reg. 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

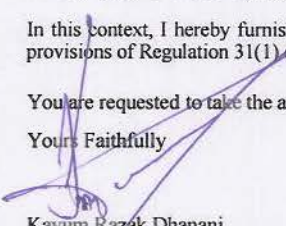
Dear Sir/ Madam

I, Kayum Razak Dhanani, one of the promoter of Sayaji Hotels Limited (SHL), hereby inform that 3,00,000 equity shares, being 1.71% of total shares capital of the company, have been pledged in favor of Swan Finance Limited,

In this context, I hereby furnish relevant disclosure as per the prescribed format enclosed herewith as **Annexure-I** and **Annexure-II** in terms of the provisions of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on record.


Yours Faithfully

  
Kayum Razak Dhanani  
Promoter



Suchitra Dhanani	2,36,029	1.35%	1,31,000	0.75%	-	-	-	-	-	-	-	1,31,000	0.75%
Bipasha Dhanani	50,000	0.29%	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10%	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	6,00,200	3.43%	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00%	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	8,44,001	4.82 %	8,44,000	4.82%	-	-	-	-	-	-	-	8,44,000	4.82%
Late Sajid R. Dhanani	24,35,511	13.90 %	-	-	-	-	-	-	-	-	-	-	-
Sumera Raof Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Raof Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-

Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,31,23,167</b>	<b>74.91 %</b>	<b>29,50,000</b>	<b>16.84%</b>	-	-	-	-	<b>3,00,000</b>	<b>1.71%</b>	-	<b>32,50,000</b>	<b>18.55 %</b>



**Kayum Razak Dhanani**  
Promoter  
Place: Bangalore  
Date: 21.09.2022

**Annexure - II**

**Format for disclosure of reasons for encumbrance**

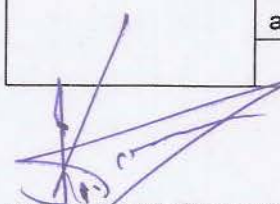
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sayaji Hotels Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been Encumbered	Mr. Kayum Dhanani
Total promoter shareholding in the listed company	<b>No. of shares: 9,46,048</b> <b>% of total share capital: 5.40%</b>
Encumbered shares as a % of promoter shareholding	31.71%
Whether encumbered share is 50% or more of promoter Shareholding	YES / NO
Whether encumbered share is 20% or more of total share Capital	YES / NO

**Details of all the existing events/ agreements pertaining to encumbrance**

		<b>Encumbrance 1</b> (Date of creation of encumbrance: 19 <sup>th</sup> September, 2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		<b>No. of shares: 3,00,000</b> <b>% of total share capital: 1.71%</b>
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Swan Finance Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO
	Names of all other entities in the agreement	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the Instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 9,81,000/- (as on the date of pledging shares)
	Amount involved (against which shares have been encumbered) (B)	Rs. 9,00,00,000/- (as on the date of pledging shares)
	Ratio of A / B	1.09 times
End money use of	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	NA

	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	N.A.

  
**Kayum Razak Dhanani**  
**Promoter**

**Place: Bangalore**  
**Date: 21.09.2022**