

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formely known as Kapashi Commercial Limited)

Date: August 07, 2023

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Outcome of 4th (04/2023-24) Board Meeting
BSE Scrip Code: 512399

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, August 07, 2023** and the said meeting commenced at 04.15 p.m. and concluded at 05.05 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company **for the Quarter ended on June 30, 2023** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and Re-appointed Mrs. Shweta Samir Shah as a Managing Director of the Company for the period of 3 (Three) years w.e.f. February 05, 2024 subject to approval of shareholders in ensuing Annual General Meeting (A.G.M). The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to re-appointment of Mrs. Shweta Samir Shah as Managing Director is enclosed herewith as **Annexure I**.
3. Considered and Re-appointed Mr. Sagar Samir Shah as a Whole-Time Director of the Company for the period of 3 (three) years w.e.f. June 14, 2024 subject to approval of shareholders in ensuing Annual General Meeting (A.G.M). The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to re-appointment of Mr. Sagar Samir Shah as Whole-Time Director is enclosed herewith as **Annexure II**.
4. Considered and Approved the Directors' Report of the Company together with relevant annexures thereto for the financial year ended on March 31, 2023.
5. Approved the Notice of the 38th Annual General Meeting ('AGM') of the Company. The 38th Annual General Meeting is scheduled to be held on Tuesday, September 26, 2023 at 03.00 p.m. (IST) through Video Conferencing/Other Audio Visual Means ('VC/OAVM').
6. Considered and Approved the date of Book Closure fixed from Wednesday, September 20, 2023 till Tuesday, September 26, 2023 (both days inclusive) for the purpose of holding 38th Annual General Meeting of the Company.

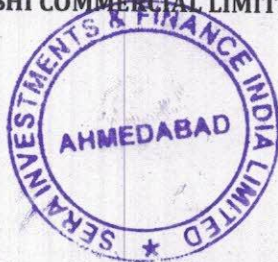
Kindly take the same in your record.

Thanking you,

Yours faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as KAPASHI COMMERCIAL LIMITED)


MR. SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +919998933378 | CIN: L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | Website: www.kapashicommercial.com.

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formely known as Kapashi Commercial Limited)

Annexure-I

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to re-appointment of Mrs. Shweta Samir Shah as Managing Director is enclosed herewith as **Annexure I**.

Date: August 07, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Re-Appointment of Managing Director

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Monday, August 07, 2023 which was commenced at 04.15 p.m. and concluded at 05.05 p.m. has considered and approved the re-appointment of Mrs. Shweta Samir Shah as a Managing Director w.e.f. February 05, 2024 for the period of 3 (Three) years subject to approval of shareholders in ensuing annual general meeting (AGM).

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.


The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)


SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

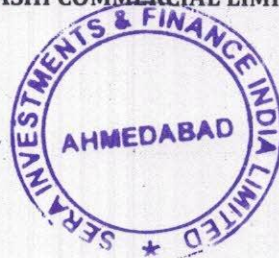
Annexure-A

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Shweta Samir Shah (DIN: 03082967)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mrs. Shweta Samir Shah as a Managing Director of the Company w.e.f. February 05, 2024 subject to approval of shareholders in ensuing annual general meeting (AGM).
2	Date of appointment and terms of appointment;	The current term of Mrs. Shweta Samir Shah will expire on February 04, 2024 as a Managing Director. Consequently, the Board of Directors re-appointed Mrs. Shweta Samir Shah as a Managing Director subject to approval of shareholders in ensuing annual general meeting (AGM). Her re-appointment will be effective from February 05, 2024.
3	Brief Profile (in case of appointment);	Mrs. Shweta Samir Shah is a commerce graduate and she possess more than 8 years of rich and diversified experience in Business Management and Administration. Due to her vast experience and continuous efforts, the company has achieved overwhelming success in a short span of time. It was due to her persistence and never tiring efforts, that the Company is able to achieve the growth in the past. Her continued efforts being Managing Director is immensely benefitting in the growth of the Company.
4	Disclosure of relationships between directors.	Mrs. Shweta Samir Shah is Mother of Mr. Sagar Samir Shah, Whole-Time Director of the Company.
5	Shareholding, if any in the Company.	Mrs. Shweta Samir Shah holds 51,24,375 equity shares constituting of 10.25% stake of the paid share capital of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mrs. Shweta Samir Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)


SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-II

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to re-appointment of Mr. Sagar Samir Shah as Whole-Time Director is enclosed herewith as **Annexure I**.

Date: August 07, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Re-Appointment of Whole-Time Director

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Monday, August 07, 2023 which was commenced at 04.15 p.m. and concluded at 05.05 p.m. has considered and approved the re-appointment of Mr. Sagar Samir Shah as a Whole-Time Director w.e.f. June 14, 2024 for a period of 3 (three) subject to approval of shareholders in ensuing annual general meeting (AGM).

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.


The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)


SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-A

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Sagar Samir Shah (DIN: 03082957)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Sagar Samir Shah as a Whole-Time Director of the Company w.e.f. June 14, 2024 subject to approval of shareholders in ensuing annual general meeting (AGM).
2	Date of appointment and terms of appointment;	The current term of Mr. Sagar Samir Shah will expire on June 13, 2024 as a Whole-Time Director. Consequently, the Board of Directors re-appointed Mr. Sagar Samir Shah as a Managing Director subject to approval of shareholders in ensuing annual general meeting (AGM). His re-appointment will be effective from June 14, 2024.
3	Brief Profile (in case of appointment);	Mr. Sagar Samir Shah is a Promoter and Whole-Time Director of the Company. She has completed Masters' in Sustainable Waste Management and Pursuing Executive Degree in Fintech and Block Chain Technology IIMCalcutta. Under his guidance, the company's administrative affairs are being handled in a professional manner and he has helped the company to formulate effective policies. He has proved to be a guiding light throughout all these years of the Company's journey. He has excellent grasp and through knowledge with overall experience of general management.
4	Disclosure of relationships between directors.	Mr. Sagar Samir Shah is Son of Mrs. Shweta Samir Shah, Managing Director of the Company.
5	Shareholding, if any in the Company.	Mr. Sagar Samir Shah holds 22,50,000 equity shares constituting of 4.50% stake of the paid share capital of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Sagar Samir Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)



SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051
Phone No.: +919998933378 | CIN: L51900GJ1985PLC110976
Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | Website: www.kapashicommercial.com.