



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Ref: JPIFCL/SE/SEPT-20/335

Date: 30th September, 2020

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

(Stock Code:536773)

(Stock Code JPOLYINVST)

Subject: Proceedings of the 8th Annual General Meeting of Jindal Poly Investment and Finance Company Limited held on 29th day of September, 2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the 8th Annual General Meeting of Jindal Poly Investment and Finance Company Limited was held on Tuesday, 29th September, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OVAM).

Please find attached herewith proceedings of th Annual General Meeting of the Company as "Annexure A".

Thanking You
For Jindal Poly Investment and Finance Company Limited

Nidhi Bhaskar
Company Secretary
M No. A48649



Regd Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L65923UP2012 PLC051433



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Annexure A

PROCEEDINGS OF 8th ANNUAL GENERAL MEETING OF JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED HELD ON TUESDAY, 29TH DAY OF SEPTEMBER, 2020 AT 03.30 PM THROUGH VC/OVAM

The 8th Annual General Meeting of Jindal Poly Investment and Finance Company Limited was held on Tuesday, 29th September, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OVAM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, in this regard.

The Meeting began at 03.30 PM with the welcome address by the Company Secretary of the Company. Thereafter she introduced with Directors and KMP's who were present at the Meeting. They marked their presence by show of hand. The representatives of the Statutory Auditor and Secretarial Auditor were also present through VC. The Company Secretary then informed that the statutory registers & documents as required to be kept under the Companies Act, 2013, were open for inspection. It was further informed that as the AGM was held through VC/OAVM, the facility for appointment of proxies by the members was not applicable.

Company Secretary informed that the Company also provided the insta Vote Facility to its Members for those members who have not casted their vote by e-voting and present in the meeting. She also informed that the Company had appointed Ms. Pragnya Parimita Pradhan of M/s. Pragnya Pradhan & Associates, Practicing Company Secretary for scrutinising the E-voting process in a fair and transparent manner and the Voting Results along with Scrutinizer's report will be communicated to the Stock Exchanges within 48 hours of the conclusion of the Meeting and the same will be placed on the website of the Company and on e-voting platform of KFin.

After that Mr. Ghanshyam Dass Singal, Chairman for the Meeting declared that requisite quorum was present in the meeting and formally welcome all present members with opening speech on the affairs of the Company. With the permission of the members present, notice calling the 8th Annual General Meeting was taken as read. He informed further that since the Statutory Auditors' Report and Secretarial Auditors' Report does not contain any qualifications, observations or comments, they were not required to be read out at the meeting.

Thereafter Ms. Nidhi Bhaskar read out the items of Agenda which were as below:-

Ordinary Business (Ordinary Resolution)

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit & Loss for the year ended on that date and Cash Flow Statements along with relevant schedules and notes thereon together with the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Ms. Iti Goyal, Director (DIN 07983845) who retires by rotation and being eligible, offers herself for re-appointment.
3. **"RESOLVED THAT** in accordance with the provisions of Sections 196 and 203 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s)

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or re-enactment thereof for the time being in force), Consent of the Members be and is hereby accorded to the re-appointment of Mr. G. D. Singal(DIN: 00708019) as Managing Director of the Company liable to retire by rotation, for a period of 3 (three) years from 11th August, 2020 upto 10th August, 2023 on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any committee of the Board) to alter and vary the terms and conditions of the said appointment as it may deem fit and as may be acceptable to Mr. G. D Singal Singal, subject to the same complying with the provisions of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Consent of the Members be and is hereby accorded to authorise the Board of Directors to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Special Business (Ordinary Resolution)

4. **"RESOLVED THAT** Mr. Suresh Chander Sharma (DIN: 00006394), who was appointed by the Board of Directors as an Additional (Independent) Director of the Company w.e.f. 05th May, 2020 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and Articles of Association of the Company and who is eligible for appointment and has given consent to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his Candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act and the Rules framed thereunder read with Schedule IV to the Act, as amended from time to time, Suresh Chander Sharma (DIN: 00006394), who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from 05th May, 2020 upto 04th May, 2025."

5. **"RESOLVED THAT** Mr. Prakash Matai (DIN 07906108) who was appointed as Additional Director w.e.f. 05th May, 2020 by the Board of Directors of the Company at their Meeting and who holds office till the conclusion of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 ("Act") and Articles of Association of the Company and in respect of whom the Company has received notice from members proposing his candidature for Directorship be and is hereby appointed as a Director of the Company whose office shall be determined by retire by rotation."

Special Business (Special Resolution)

6. **"RESOLVED THAT** pursuant to Section 186(3) and other applicable provisions, if any of the Companies Act, 2013 and the Rules made thereunder (including any Statutory modification thereof for the time being in force) the consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as "Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose or any person(s) authorized by the Board) for giving loans, guarantees or providing securities to anybody corporate or other person / entity whether in India or outside India, as may be considered appropriate for an amount not exceeding Rs.100 crore (Rupees Hundred crore only), notwithstanding that such loans and guarantees given and securities provided shall be in excess of the limits prescribed under section 186(3), of the Companies Act, 2013.



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RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

Thereafter, the speaker members were invited to ask their questions and give their opinions and suggestions, but no speaker member was available.

Thereafter Mr. G D Singal informed to Members that Insta Poll facility is now open to enable members who have not cast their votes earlier through remote e-voting and with this he formally concluded the Meeting. The AGM ended at 04.04 p.m. including 15 minutes provided for e-voting.

Thanking You

For Jindal Poly Investment and Finance Company Limited

Nidhi
Nidhi Bhaskar
Company Secretary
M No. A48649

