



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

03rd February, 2022

To,

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

SUB: Announcement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

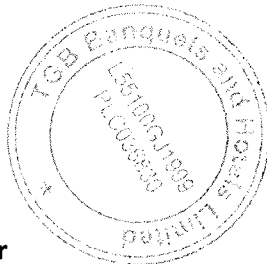
Please find enclosed copy of Un-audited standalone Financial Results for the quarter and Nine Month ended 31st December, 2021 along with Limited Review Report issued by Statutory Auditors of the Company for the quarter ended on 31st December, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola
Company Secretary & Compliance Officer



Place: Ahmedabad

Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

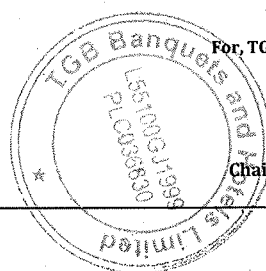
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
a.	Revenue from Operations	839.69	623.40	563.94	1,850.84	969.51	1,479.14
b.	Other Income	51.77	(10.32)	44.06	67.01	60.28	147.17
	Total Income (Net)	891.46	613.08	608.01	1,917.86	1,029.80	1,626.31
2	Expenses						
a.	Cost of materials consumed	309.04	300.90	183.44	768.92	302.53	509.00
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	112.54	74.11	83.79	247.88	181.42	290.00
d.	Depreciation and amortization expenses	119.17	62.27	76.43	216.44	229.30	200.43
e.	Finance Costs	32.42	41.25	26.02	96.52	90.53	114.18
h.	Other expenses	356.71	791.14	361.27	1,328.33	606.52	974.27
l.	Loss on Sale of Investments	-	-	-	-	374.79	374.79
	Total Expenses	929.88	1,269.67	730.95	2,658.09	1,785.09	2,462.67
	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	(38.42)	(656.59)	(122.94)	(740.23)	(755.29)	(836.36)
4	Exceptional items	-	(919.16)	-	(919.16)	-	-
	Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)	(38.42)	(1,575.75)	(122.94)	(1,659.39)	(755.29)	(836.36)
6	Profit/(Loss) before tax (5-6)	(38.42)	(1,575.75)	(122.94)	(1,659.39)	(755.29)	(836.36)
7	Tax expenses	-	-	-	-	-	-
	1. Current expenses	-	-	-	-	-	-
	2. Deferred tax	-	-	-	-	-	(11.69)
8	Net Profit/Loss for the period (6-7)	(38.42)	(1,575.75)	(122.94)	(1,659.39)	(755.29)	(824.67)
9	Other comprehensive income (OCI)	-	-	-	-	-	-
10	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Actuarial Gains and Losses	-	-	-	-	-	6.64
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(38.42)	(1,575.75)	(122.94)	(1,659.39)	(755.29)	(818.03)
12	Paid up equity share capital (Face value ₹ 10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	-
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)	-	-	-	-	-	-
	Basic EPS	(0.13)	(5.38)	(0.42)	(5.67)	(2.58)	(2.82)
	Diluted EPS	(0.13)	(5.38)	(0.42)	(5.67)	(2.58)	(2.82)
	See accompanying notes to the financial results	1 to 8					

Notes:

- 1 The statutory auditor of the company have conducted a limited review of the standalone financial results for the quarter and nine month ended 31st December, 2021 pursuant to regulation 33 of the SEBI (LODR) Regulation 2015. the financial results have been review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 03rd February, 2022
- 2 These financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and other accounting principles generally accepted in India, to the extent applicable.
- 3 The company do not have reportable segments other than hotels as per the Indian Accounting Standards.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The un-audited financial result for the quarter and nine months ended 31.12.2021 have been adversely impacted by outbreak of COVID-19 pandemic and therefore are not comparable with the corresponding previous quarter and nine months ended 31.12.2020
- 6 Exceptional Item is on account of Loss on sales of assets.
- 7 Other Expense includes payment of old statutory dues.
- 8 The figures of the current quarter are the balancing figures between unaudited figures upto December 31, 2021 and unaudited figures upto September 30, 2021.

Place : Ahmedabad
Date: 03.02.2022



For, TGB Banquets and Hotels Limited

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

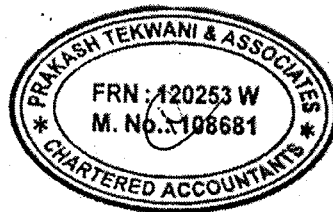
Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
TGB BANQUETS AND HOTELS LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the quarter ended 31st December 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

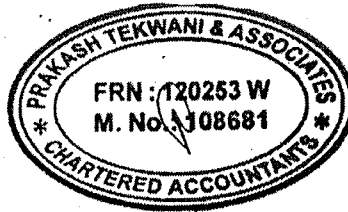
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 03/02/2022



For, Prakash Tekwani & Associates
Chartered Accountants

FRN:120253W

A handwritten signature in black ink, appearing to read "Prakash U Tekwani".

Prakash U Tekwani
Proprietor

M.No : 108681

UDIN: 22108681AAGLTM2870