



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

12<sup>th</sup> November, 2018

To  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata – 700 001

To  
Dy. General Manager,  
Corporate Relationship Department,  
BSE Limited,  
P.J. Tower, Mumbai-400001

**SUB: Submission of Unaudited Financial Results for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company held at its Registered Office on Monday, 12<sup>th</sup> November, 2018 (which commenced at 5:00 P.M. and concluded 6:00 P.M.) wherein they have adopted / approved the following:

1. Unaudited Financial Results for 02<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the 02<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2018.
3. Resignation Letter tendered by Mr. Sunil Goel (Din: 07428279), from the post of Director after conclusion of this meeting.
4. Board of Directors of the Company at its meeting held on 12/11/2018 has been reconstituted the composition of the Board and Committees which will be effected after the conclusion of this meeting.

The following is the new composition of the Board of Directors:

**Board of Directors**

Name of Director	Designation
Mr. Yogesh Lama	Whole Time Director
Mrs. Ruchi Gupta	Non-Executive Independent Director
Mr. Rajesh Kumar Kothari	Non-Executive Independent Director
Mr. Bhola Pandit	Non-Executive Director





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The following is the new composition of the Committees:  
**Audit Committee**

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

**Nomination & Remuneration Committee**

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

**Stakeholder Relationship Committee**

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

**Risk Management Committee**

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchange website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request you to kindly take the above on record.

Thanking you,

Yours Faithfully  
For Golden Crest Education & Services Limited

  
Yogesh Lama  
Whole Time Director  
DIN: 07799934



Encl.: As Above



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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018							
PART I							(Amount in ₹)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
1	Income from operations						
	(a) Net Sales / income from operations	3,50,000	6,10,170	7,45,000	9,60,170	15,45,000	17,49,915
	(b) Other Income	1,58,318	1,39,616	-	2,97,934	-	11,20,253
	<b>Total income from operations (net)</b>	<b>5,08,318</b>	<b>7,49,786</b>	<b>7,45,000</b>	<b>12,58,104</b>	<b>15,45,000</b>	<b>28,70,168</b>
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	2,94,780	3,21,639	2,67,463	6,16,419	5,14,118	12,31,811
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	45,989	44,934	44,777	90,923	86,787	1,71,049
	(e) Other expenses	1,64,266	3,84,437	3,26,275	5,48,703	7,92,900	12,00,471
	<b>Total expenses</b>	<b>5,05,035</b>	<b>7,51,010</b>	<b>6,38,515</b>	<b>12,56,045</b>	<b>13,93,805</b>	<b>26,03,331</b>
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	3,283	(1,224)	1,06,485	2,059	1,51,195	2,66,837
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	3,283	(1,224)	1,06,485	2,059	1,51,195	2,66,837
6	Tax expense						
	Current Tax	-	-	-	-	-	1,20,433
	Deferred Tax	-	-	-	-	-	(45,610)
	Earlier Years	-	-	-	-	-	98,563
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,73,386</b>
7	Net Profit/(Loss) after tax(5 ± 6)	3,283	(1,224)	1,06,485	2,059	1,51,195	93,451
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	3,283	(1,224)	1,06,485	2,059	1,51,195	93,451
10	Paid-up equity share capital (Face Value of the Share shall be indicated)(₹)	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10
11	Earnings Per Share (not annualised):						
	Basic & Diluted	0.00	(0.00)	0.02	0.00	0.03	0.02





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**Statement of Assets and Liabilities as on 30th September, 2018**

Sl. No.	Particulars	As at 30th September, 2018	As at 31st March, 2018
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	8,87,434	8,70,977
	b) Financial assets		
	i) Investments	3,34,03,937	3,34,03,937
	ii) Other Non current financial assets	5,90,72,925	5,93,62,805
	c) Deferred tax assets (net)	13,973	13,973
	d) Other non-current assets	59,000	59,000
	<b>Total Non-current assets</b>	<b>9,34,37,269</b>	<b>9,37,10,692</b>
<b>B</b>	<b>Current assets</b>		
	a) Inventories		
	b) Financial assets		
	i) Trade Receivables	12,85,500	8,72,500
	ii) Cash and cash equivalents	5,70,421	5,08,864
	iii) Loans and Advances	56,00,000	56,00,000
	iv) Other current financial assets	38,46,236	40,20,000
	c) Other current assets	14,286	41,035
	<b>Total Current assets</b>	<b>1,13,16,443</b>	<b>1,10,42,399</b>
	<b>TOTAL ASSETS</b>	<b>10,47,53,712</b>	<b>10,47,53,091</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	a) Equity Share capital	5,24,50,000	5,24,50,000
	b) Other Equity	5,18,50,510	5,18,48,451
	<b>Total equity</b>	<b>10,43,00,510</b>	<b>10,42,98,451</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Other non-current financial liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	b) Other current liabilities	3,32,769	3,34,207
	c) Provisions	-	-
	d) Current tax liabilities	1,20,433	1,20,433
	<b>Total Current liabilities</b>	<b>4,53,202</b>	<b>4,54,640</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,47,53,712</b>	<b>10,47,53,091</b>





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**Notes:**

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 12th November, 2018 and adopted by the Board of Directors at their meeting held on 12th November, 2018.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2018 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 6 Earnings Per Share are not annulised except for the year ended 31st March 2018.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

**By order of the Board**  
**For Golden Crest Education & Services Limited**



**Yogesh Lama**  
**Whole -Time Director**  
**DIN No.:07799934**

**Date: 12th November, 2018**  
**Place: Kolkata**

### Limited Review Report

To,  
The Board of Directors,  
M/s. Golden Crest Education & Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Crest Education & Services Limited ("the Company") for the quarter ended September 30, 2018 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.  
Chartered Accountants  
Firm registration No: 006551N



  
Ashok Katial  
Partner  
Membership No: 09096

Place : Kolkata  
Date : November 12, 2018