

November 12, 2021

To
BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

To
National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Dear Sirs,

Sub: Outcome of the Board Meeting held on November 12, 2021- : Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on November 12, 2021, has inter-alia:

1. considered and approved the Unaudited Financial Results (Standalone and Consolidated) for second quarter and half year ended on September 30, 2021 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015.
2. taken on record the grant of (Tranche-II) upto 1,18,500 no. of options convertible into equal number of equity shares of the Company of face value of Rs.5/- each, to the eligible employees of the Company under "EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP") from time to time in one or more tranches.



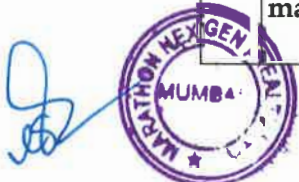
Marathon Nextgen Realty Limited
702, Marathon Max, Mulund - Goregaon Link Road,
Mulund (W), Mumbai - 400080

T : +91 22 6724 8484 / 88
E : marathon@marathonrealty.com

CIN: L65990MH1978PLC020080
WEB: www.marathon.in
www.marathonnextgen.com

The terms of grant inter-alia are as under:

1	Brief details of options granted	The Nomination, Remuneration and Compensation Committee at its meeting held on November 12, 2021, has approved the grant of upto 1,18,500 stock options (as Tranche-II) to the employees of Marathon Group at a price of Rs.20 (per option)
2	Whether the scheme is in terms of SEBI (SBE) Regulations, 2014 (if applicable);	Yes
3	Total number of shares covered by these options	upto 1,18,500 equity shares (each stock option is convertible into one equity share) of face value of Rs. 5/- each of the company as per the terms of grant of options
4	Pricing formula	<p>Exercise Price is with reference to the previous day's Closing Market Price on St. Ex. That stock exchange is to be selected which has the highest trading volume on the previous day.</p> <p>The Nomination, Remuneration and Compensation Committee has a power to provide suitable discount or charge premium on the price as arrived above.</p>
5	Options vested	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited" EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP").
6	Time within which option may be exercised	As per the terms of Grant of options Letter



7	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited“ EMPLOYEE STOCK OPTION PLAN” 2020 (“ESOP”)
8	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited“ EMPLOYEE STOCK OPTION PLAN” 2020 (“ESOP”).
9	The total number of shares arising as a result of exercise of option	upto 1,18,500 Equity Shares of face value Rs. 5/- each will arise deeming all granted options are vested and exercised
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable



12	Brief details of significant terms	<p>The grant of options is based on the eligibility criteria as decided by the Nomination, Remuneration and Compensation Committee.</p> <p>The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options shall vest based upon the performance of the employee, as may be determined by the Nomination, Remuneration and Compensation Committee .</p> <p>Exercise Price is with reference to the previous day's Closing Market Price on St. Ex. That stock exchange is to be selected which has the highest trading volume on the previous day.</p> <p>NSE (Trading volume)- 41801 Closing Market Price- Rs. 91.05/-</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your information and record.

The Meeting commenced at: 4:30pm Concluded Time: 6:15 pm

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer