



# Swadeshi

INDUSTRIES & LEASING LTD.  
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Date: 02<sup>nd</sup> February, 2024

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Ref: Scrip Code: 506863

**Sub: Intimation of Resignation of Statutory Auditor of the Company**

Pursuant to Regulation 30 and other relevant regulations of SEBI (LODR) Regulations, 2015 we hereby inform you that the Company has received a notice of resignation from the Statutory Auditors, M/s. Harish Hegde & Co., Chartered Accountants, (Firm Registration No. 128540W) as per the reason stated in the resignation letter.

A letter of resignation and the detailed reasons for resignation as per Annexure-A received from the statutory Auditors is enclosed.

We request you to kindly take this on record

Thanking You,

Yours Faithfully,

For SWADESHI INDUSTRIES AND LEASING LIMITED  
For SWADESHI INDUSTRIES & LEASING LTD

GAURAV JAIN  
DIN: 06794973  
Managing Director

Director / Auth. Sing



Dated: 31<sup>st</sup> Day of January, 2024

Ref. No.: HHC / OTH / 2023 - 24 / 014

To,  
The Board of Directors  
M/s Swadeshi Industries and Leasing Ltd  
72, Telipada Kaneri, Bhiwandi,  
Thane - 421302

**Subject: Resignation as Statutory Auditor of the Company**

Dear Sir / Madam,

I regret to inform you that, I have been diagnosed with High Grade B-Cell Hodgkins Lymphoma for the past 3 years, I am not in the position to devote my time to the affairs of the company and hence I am in the process of discontinuing my CA practice. Accordingly, I am submitting my resignation as Statutory Auditors of the Company with effect from 31.01.2024.

I therefore, request you to treat this as my resignation from the Statutory Auditors of the Company.

I have no objection on appointment of new statutory auditor by the company.

I wish the company all the success in the future.

Thanking you,

Yours faithfully,

For Harish Hedge & Co.  
Chartered Accountants

HARISH  
HIRIYANN  
A HEGDE

Chartered Accountant (Firm) (1982) (1983) (1984) (1985) (1986) (1987) (1988) (1989) (1990) (1991) (1992) (1993) (1994) (1995) (1996) (1997) (1998) (1999) (2000) (2001) (2002) (2003) (2004) (2005) (2006) (2007) (2008) (2009) (2010) (2011) (2012) (2013) (2014) (2015) (2016) (2017) (2018) (2019) (2020) (2021) (2022) (2023) (2024)

CA Harish H. Hegde  
(Partner)  
MRN: 039590  
FRN: 128540W

*Received on mail*  
*2.2.24*  
For SWADESHI INDUSTRIES & LEASING LTD  
*Gauravjan*  
Director / Auth/ Sing

**Annexure A**  
**Format of Information to be obtained from Statutory Auditor upon Resignation**

1. Name of the listed entity/ material subsidiary:	SWADESHI INDUSTRIES AND LEASING LTD
2. Details of the statutory auditor:	
a. Name:	M/S Harish Hegde & Co
b. Address:	D-211 Ghatkopar Industrial Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar West, Mumbai-400086
c. Phone number:	9820084531
d. Email:	info@harishhegde.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed on 29.09.2021 for Term of 5 years from FY 2021-22 to FY 2025-26.
b. Date on which the term of the statutory auditor was scheduled to expire:	FY 2025-26
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report dated 24.01.2024 for quarter and nine months ended 31.12.2023
4. Detailed reasons for resignation:	As stated in the attached Resignation Letter.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable

d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Harish Hegde & Co.  
Chartered Accountants  
Firm Reg. No. 128540W

HARISH  
HIRIYANNA  
HEGDE



CA Harish H. Hegde  
Partner  
Membership No. 039590

Date: 31.01.2024  
Place: Mumbai



**Fwd: Resignation - Swadeshi**

Fri, Feb 2, 2024 at 1:27 PM

Pradeep Gupta <pg9999@gmail.com>  
To: Swadeshi Industries <swadeshiindltd@gmail.com>

----- Forwarded message -----

From: Dilbahadur Rai <dil.bahadur@harishhegde.com>  
Date: Thu, Feb 1, 2024 at 5:00 PM  
Subject: Re: Resignation - Swadeshi  
To: Harish Hiriyanna Hegde <hhhegde2@rediffmail.com>, pg9999@gmail.com <pg9999@gmail.com>

Dear All,

PFA Resignation Letter for Swadeshi

With Regards,  
C.A. Dilbahadur Rai  
(Partner)

For Harish Hegde & Co. Chartered Accountants,  
D - 211, Ghatkopar Industrial Premises,  
Behind R City Mall, Off L.B.S.Marg,  
Ghatkopar ( West ), Mumbai - 400 086.  
Tel : ( Off ) 91 - 22 4974 6601 / 02 / 03  
Cell: 91 7304030361

From: Harish Hiriyanna Hegde <hhhegde2@rediffmail.com>  
Sent: Wed, 31 Jan 2024 18:33:01 GMT+0530  
To: <dil.bahadur@harishhegde.com>  
Cc: <pg9999@gmail.com>  
Subject: Re: Resignation - Swadeshi

Bhai, if this is fine, I will have it printed

Harish

Harish Hegde & Co. Chartered Accountants, D - 211, Ghatkopar Industrial Premises, Behind R City Mall, Off L.B.S.Marg, Ghatkopar ( West ), Mumbai - 400 086. Tel : ( Off ) 91 - 22 4974 6601 / 02 / 03 / 3513 3375 / 76 / 78. Tel : ( Resi ) 91 - 22 25475956 Cell: 0 - 9820084531

From: dil.bahadur@harishhegde.com  
Sent: Wed, 31 Jan 2024 18:24:58  
To: "hhhegde2" <hhhegde2@rediffmail.com>, "pg9999" <pg9999@gmail.com>  
Subject: Resignation - Swadeshi

PFA Resignation Letter for Swadeshi for verification

With Regards,  
C.A. Dilbahadur Rai  
(Partner)

For Harish Hegde & Co. Chartered Accountants,  
D - 211, Ghatkopar Industrial Premises,  
Behind R City Mall, Off L.B.S.Marg,  
Ghatkopar ( West ), Mumbai - 400 086.  
Tel : ( Off ) 91 - 22 4974 6601 / 02 / 03  
Cell: 91 7304030361

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