VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited) Reg. Office: Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road, Ahmedabad – 382350, Gujarat

CIN: L65100GJ2011PLC064964 Email Id: info@veeramornaments.com Mo.No.9925266150

Date: 14/11/2019

To. The Corporate Relations Department **BSE LIMITED** PI Towers. 25th floor, Dalal Street, MUMBAI -400 001

Sub: Outcome of Board Meeting **BSE Code: 540252**

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and **Disclosure Requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14th November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30th September, 2019.

We hereby enclose the following:

- Un-audited Financial Results (Standalone) for the half year ended on 30th I. September, 2019.
- Limited Review Report on Un-audited Financial Results for the Half year ended II. on 30th September, 2019.

The Board Meeting Commenced at 4:30 PM and Concluded at 5:15 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

MRSLon.

Mahendrabhai Ramniklal Shah **Managing Director** DIN: 03144827



	VE	ERAM SECUR	TIES LIMITE	D		
-						
-	STATEMENT OF FINANCIAL	RESULTS FOR THE	, Naroda- Nikol Roa	d, Ahmedabad-38	2350	
-		SOCIOTOR THE P	ERIOD ENDED ON	30TH SEPTEMBE	R, 2019	
	the length and Readers' Statistical of the states				(In Lacs)	
Sr.	No	and the second			Contraction of the second	(iii Lacs)
	Particulars	Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Half Yaer Ended on 31/03/2019	Year Ended on 31/03/2019	Year Ended 31/03/201
		Unaudited	Unaudited			
1	Revenue from operations		onaduited	Audited	Audited	Audited
u	Other Income	562.41				
111	outer meditie	30.45	659.59	891.37	1550.95	2,77
IV	Expenses: Total Revenue (I +II)	592.86	3.35	20.10	23.45	2
	Cost of materials consumed		662.94	911.47	1574.40	2,806
	Purchase of Stock-in-Trade	1.00				.,
	Changes in Javan Andrea	582.64	534.59	-534.59	-	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	502.04	1	1,570.66	1,570.66	3.65
	Employee Benefit Expense	(17.52)	105.33			2,651
	Financial Costs	3.71	1.81	(163.56)	(58.23)	32
	Depreciation and Amortization Expense	0.04		4.55	6.36	4
	Other Expenses		0.02	-	0.05	0
	entre entre a construction of the construction	4.43		0.24	8.73	8
	Total Expense	573.30	1.32	12.32	5.09	9.
v	Profit before exceptional and extraordinary items and tax	0.0.00	643.07	889.62	1532.67	2,707.
		19,56	19.87		The second of	~,,,,,,,,,
VI	Exceptional Items		13:07	21.85	41.73	98.
-						1000
/11	Profit before extraordine			· · · ·		ma an
-	Profit before extraordinary items and tax (V - VI)	19.56	10.00			
/111	Extraordinary Items	10120	19.87	21.85	41.73	98.
	Exclaordinary Items				0.0	30.
(Dan fie hure					-
	Profit before tax (VII - VIII)	19.56				
5	Terran	43,30	19.87	21.85	41.73	
-	Tax expense:					98.3
	(1) Current tax	F 07				_
-	(2) Deferred tax	5.87	5.90	5.20	11.10	
	0.00				0.02	25.3
	Profit(Loss) from the perid from continuing operations				. 0.01	0.01
-	cost. Dividend	13.69	13.97	16.65	30.61	
-	Less: Tax on Dividend	-	-		50.01	73.00
-			-			
	Balance carried Forward to Balance Sheet					
-		13.69	13.97	16.65	20.63	
1	Paid-up Equity share capital (at par Value of Rs.10 each)				30.61	73.00
-		431.00	431.00	431.00		
/ /	Reserves excluding revaluation reserves			1.100	431.00	431.00
a	Earning per equity share before Exceptinal items				608.92	567.90
	(1) Basic					
	(2) Diluted	0.03	0.03	0.70		
	<i>b</i>	0.03	0.03	0.39	0.71	1.69
b	Earning per equity share after Exceptinal items		0.05	0.39	0.71	1.69
	(1) Basic					
	(2) Diluted	0.03	0.03			
N	otes:	0.03		0.39	0.71	1.69
			0.03	0.39	0.71	1.60
1)	The above Financial Results were reviewed					1.05
2)	. The above Financial Results were reviewed by the Audit Committe The Company's business activity fall within a singal primary busines Previous year's figures are re-grouped re-described within a single primary business.	e and Approved by the I	Board of Directory at the	international and	0.0	
3).	Previous year's figures are course	ss segment.		en respective Meeti	ng held on 14th Novem	ber, 2019
	. Previous year's figures are re-grouped, re-classified wherever nece	ssary,	Carlos Ca			
1			Byordenstri			
			Early order of the	Board of Directo	rs	
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VEERAM SECURITIES Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-		1		
STATEMENT OF ASSET & LIABLITIES AS ON 30	NIKOI Koad, Ahmedaba	d-382350		
	UI SEPTEIVIBER, 2019			
	Helf Very F. L. I.	(In Lac		
Particulars	Half Year Ended	Year Ended on		
	on 30/09/2019	31/03/2019		
I. EQUITY AND LIABILITIES	Un-Audited	Audited		
(1) Shareholder's Funds				
(a) Share Capital	7	Sector States		
(b) Reserves and Surplus	431.00	431.0		
	596.87	608.9		
(2) Share Application money pending allotment				
(3) Non-Current Liabilities		and the second second		
(a) Long-Term Borrowings				
(b) Deferred Tax Liabilities (Net)				
(c) Other Long Term Liabilities				
(d) Long Term Provisions		74.1		
Revealed the second of the second second	Contract of the second	610 E		
(4) Current Liabilities				
(a) Short-Term Borrowings		4.125		
(b) Trade Payables	392.03	593.92		
(i) Total Outstanding dues of micro enterprises and small enterprises		7.77		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		1.11		
(c) Other Current Liabilities	50 809.112	11.09		
(d) Short-Term Provisions	2.77			
4	19.59			
II.ASSETS Total Equity & Liabilities	1,442.26	1,726.80		
(1) Non-Current Assets	OCTORIAL PROPERTY OF	CHOOL NO FRAME		
(a) Fixed Assets (Net)	the second s	distant Republic		
(i) Property, Plant and Equipment	00.050.35	NEW COLOR		
(ii) Intangible Assets	2.69	2.13		
(iii) Capital Work in Progress				
b) Non-current investments	Charles and the second second	-		
c) Deferred tax assets (net)		100 A. 100 A. 100 A.		
d) Long term loans and advances	0.46	0.46		
e) Other non-current assets	A STREET			
	Line in	PARE COLOR		
2) Current Assets	NUMBER OF STREET			
a) Current investments	F25.24			
b) Inventories	526.21	405.93		
c) Trade receivables	696.57	679.05		
d) Cash and cash equivalents	540.31			
e) Short-term loans and advances	530.04	587.44		
) Other current assets	218.24	17.47		
Total Assets	8.35 1,442.25	34.32		
		1,726.80		
	By order of the Board of Directors For Veeram Securities Limited			
(RAM SE)				
ate: 14.11.2019	mester.			
ace: Ahmedabad	MANAGING DIRECTOR			

VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

PARTICULARS	Half Ya 30/09/201	er Ended on 9 (Uuaudited)	(In Lac. Year Ended o 31/03/2019	
A. Cash Flow from Operating Activity		> (coundred)	(Audited)	
Profit before Taxation and Extra Ordinary Items	1228-22			
Add : Non Cash & Non Operating Expenses	20.26	19.56	41.	
Depreciation	Tre 16			
Finance Cost	10130.18	0	8.	
Dividend Income	in the	0.04	0.0	
Interest Income	offer offer	0	(0.4	
Realized Gain on Shares		-30.45	(22.0	
standed out on shares		0	(0.3	
Operating Profit before Working Capital Changes				
Adjustment for;		(10.85)	27.0	
(Increase) / Decrease in Inventory		-17.52	(58.2	
(Increase) / Decrease in Debtors		540.31	(
(Increase) / Decrease in Other Current Assets	1000 00	25.97	20.3	
(Increase) / Decrease in Loans & Advances	_	-200.77	(10.9	
Increase / (Decrease) in Trade Payable		-201.89	327.3	
Increase / (Decrease) in Current Liabilities	114	-115.95	4.6	
Increase / (Decrease) in Provisions		19.588		
Cash Generated from Operation		38.89	(14.2	
Taxes Paid		5.87	295.9	
Net Cash Flow from Operating Activities	208'54	33.02	8.4	
	-	33.02	287.5	
B. Cash Flow from Investing Activity				
(Increase) / Decrease in Fixed Assets (net)	1000	0.00		
(Increase) / Decrease in Investments & Accured Interest Thereon	1	-0.56		
(Increase) / Decrease in Loans and Advances	-	-120.28	(140.9	
Dividend Income	-	0		
Interest Income	-		0.4	
Net Cash Flow from Investing Activities		30.45	22.66	
in a one model and presented receivings	1.091	(90.39)	(117.90	
C. Cash Flow from Financing Activity	- rom			
Proceeds from Issue of Shares				
Proceeds from Securities Premium				
Increase / (Decrease) in Long term Borrowings	·	0	73.76	
(Increase)/ Decrease in Long term Loans and Advances	~	0		
Adjustment of earlier years in retained earning Finance Cost	06730		(0.39	
	TOOOLS	-0.04	(0.06	
Interest Expenses			(0.00	
Net Cash Flow from Financing Activities		(0.04)	73.31	
		(75.51	
Net Increase / (Decrease) in Cash & Cash Equivalents		(57.41)	242.00	
Opening Balance of Cash & Cash Equivalents		587.45	242.96	
Closing Balance of Cash & Cash Equivalents		530.04	344.49	
Net Increase / (Decrease) in Cash & Cash Equivalents			587.45	
		(57.41)	242.96	
CURITIA	By order of the Beauty of Di		f Dia di	
a contraction of the contraction	By order of the Board of Directors For Veeram Securities Limited			
S ANMEDABAD S				
te: 14.11.2019	- 1	resid.		
ice: Ahmedabad	MANAGING DIRECTOR			

PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

To, The Board of Directors, **VEERAM SECURITIES LIMITED** Ahmedabad

Sub.: Limited Review Report Ref.: Unaudited Financial Statement for the Half year ended on 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED** for the Half year ended on **30**th **September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PARTH SHAH AND ASSOCIATES Chartered Accountants

Parth N Shah Membership No. 173468 Proprietor UDIN: 19173468AAAALW5524

Place: Ahmedabad Date: 14/11/2019

