

# VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road,  
Ahmedabad – 382350, Gujarat

CIN: L65100GJ2011PLC064964 Email Id: [info@veeramornaments.com](mailto:info@veeramornaments.com) Mo.No.9925266150

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To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers,  
25th floor, Dalal Street,  
MUMBAI -400 001

Date: 14/11/2019

**Sub: Outcome of Board Meeting  
BSE Code: 540252**

**Ref: Submission of Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30<sup>th</sup> September, 2019.

**We hereby enclose the following:**

- I. Un-audited Financial Results (Standalone) for the half year ended on 30<sup>th</sup> September, 2019.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019.

The Board Meeting Commenced at 4:30 PM and Concluded at 5:15 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

**For, Veeram Securities Limited**



**Mahendrabhai Ramniklal Shah  
Managing Director  
DIN: 03144827**



# VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350  
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

Sr. No	Particulars	(In Lacs)				
		Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Half Yaer Ended on 31/03/2019	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
II	Other Income	562.41	659.59	891.37	1550.95	2,779.01
III	<b>Total Revenue (I +II)</b>	30.45	3.35	20.10	23.45	27.24
IV	<b>Expenses:</b>	592.86	662.94	911.47	1574.40	2,806.25
	Cost of materials consumed					
	Purchase of Stock-in-Trade		534.59	-534.59		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	582.64	-	1,570.66	1,570.66	2,651.49
	Employee Benefit Expense	(17.52)	105.33	(163.56)	(58.23)	32.77
	Financial Costs	3.71	1.81	4.55	6.36	4.80
	Depreciation and Amortization Expense	0.04	0.02	-	0.06	0.12
	Other Expenses			0.24	8.73	8.85
	<b>Total Expense</b>	4.43	1.32	12.32	5.09	9.89
V	Profit before exceptional and extraordinary items and tax	573.30	643.07	889.62	1532.67	2,707.92
VI	Exceptional Items	19.56	19.87	21.85	41.73	98.33
VII	Profit before extraordinary items and tax (V - VI)	19.56	19.87	21.85	41.73	98.33
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	19.56	19.87	21.85	41.73	98.33
X	<b>Tax expense:</b>					
	(1) Current tax					
	(2) Deferred tax	5.87	5.90	5.20	11.10	25.32
XI	Profit(Loss) from the perid from continuing operations	13.69	13.97	16.65	30.61	73.00
	Less: Dividend	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-
XII	Balance carried Forward to Balance Sheet	13.69	13.97	16.65	30.61	73.00
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	431.00	431.00	431.00	431.00	431.00
XIV	Reserves excluding revaluation reserves				608.92	567.90
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.03	0.03	0.39	0.71	1.69
	(2) Diluted	0.03	0.03	0.39	0.71	1.69
	b)Earning per equity share after Exceptinal items					
	(1) Basic	0.03	0.03	0.39	0.71	1.69
	(2) Diluted	0.03	0.03	0.39	0.71	1.69
	Notes:	0.03	0.03	0.39	0.71	1.69

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 14.11.2019  
Place: Ahmedabad

By order of the Board of Directors  
For Veeram Securities Limited

*MPSL*

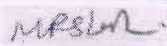

MANAGING DIRECTOR



# VEERAM SECURITIES LIMITED

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda- Nikol Road, Ahmedabad-382350

## STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019

Particulars	(In Lacs)	
	Half Year Ended on 30/09/2019 Un-Audited	Year Ended on 31/03/2019 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	431.00	431.00
(b) Reserves and Surplus	596.87	608.92
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	74.10
(d) Long Term Provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	392.03	593.92
(i) Total Outstanding dues of micro enterprises and small enterprises	-	7.77
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	11.09
(c) Other Current Liabilities	2.77	-
(d) Short-Term Provisions	19.59	-
<b>Total Equity &amp; Liabilities</b>	<b>1,442.26</b>	<b>1,726.80</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	2.69	2.13
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.46	0.46
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current Assets</b>		
(a) Current investments	526.21	405.93
(b) Inventories	696.57	679.05
(c) Trade receivables	540.31	-
(d) Cash and cash equivalents	530.04	587.44
(e) Short-term loans and advances	218.24	17.47
(f) Other current assets	8.35	34.32
<b>Total Assets</b>	<b>1,442.25</b>	<b>1,726.80</b>
		<b>By order of the Board of Directors</b>
		<b>For Veeram Securities Limited</b>
Date: 14.11.2019		
Place: Ahmedabad		<b>MANAGING DIRECTOR</b>



**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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To,  
The Board of Directors,  
**VEERAM SECURITIES LIMITED**  
Ahmedabad

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Statement for the Half year ended on 30<sup>th</sup> September, 2019**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED** for the Half year ended on **30<sup>th</sup> September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, PARTH SHAH AND ASSOCIATES**  
Chartered Accountants

**Parth N Shah**  
Membership No. 173468  
Proprietor  
UDIN: 19173468AAAALW5524



**Place: Ahmedabad**  
**Date: 14/11/2019**