

Date: 31 January 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Reaffirmation of Credit Ratings

We write to inform you that CARE Ratings Limited vide its letter dated 31 January 2022, have reaffirmed the credit ratings and revised outlooks assigned to the Company's credit facilities as under:

| SI. No. | Type / Facility | Ratings | Ratings action |
|---------|----------------------------|--|--|
| 1. | Long Term Bank Facilities | 'CARE C' (Single C) (Under Credit watch with Developing Implications) | Reaffirmed Credit Rating and revision in credit watch from Negative Implications to Developing Implications. |
| 2. | Short Term Bank Facilities | 'CARE A4' (A Four) (Under Credit watch with Developing Implications) | Reaffirmed Credit Rating and revision in credit watch from Negative Implications to Developing Implications. |
| 3. | Non-Convertible Debentures | 'CARE D' (Single D) | Reaffirmed |

Kindly take the above information on your records.

Thanking you,

Yours truly,
for **Future Lifestyle Fashions Limited**



Sanjay Kumar Mutha
Chief Legal & Company Secretary