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August 12, 2020

The BSE Ltd.

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Security Code No.: 542376

Sub: Disclosure of material impact of COVID-19 pandemic

Ref: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 please find attached herewith **Annexure A - "MATERIAL IMPACT OF COVID-19 PANDEMIC ON BUSINESS OPERATIONS AND PERFORMANCE OF THE COMPANY"**.

Kindly take the above information on record and host the same on your website.

Thanking you.

Yours faithfully,

For SPA Capital Services Limited

Sandeep Parwal

Chairman Cum Managing Director

DIN: 00025803

Address: C-1/8, Janak Puri,

New Delhi - 110 058

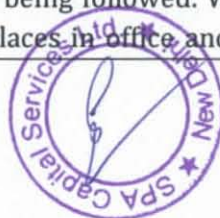


Encl.: As above

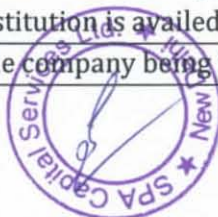
ANNEXURE - A

MATERIAL IMPACT OF COVID-19 PANDEMIC ON BUSINESS OPERATIONS AND PERFORMANCE OF THE COMPANY:

S. No.	Particulars	Details
1.	Impact of the CoVID-19 pandemic on the business	<p>The Covid-19 pandemic has impacted most of the countries, including India. Owing to the outbreak of COVID-19 and the related directives received from the Central & State governments, lockdown was announced with adoption of quarantine measures. This has largely affected the economic activity. The Indian economy has been impacted by this pandemic with contraction in industrial and services industries.</p> <p>Your company immediately took measures for the safety and well being of the employees and adopted "work from home" policy for all employee providing them proper infrastructure and other requirements, so that there would be very little or minimal disruption of services to the clients. The lockdown and lots of restrictions and unexpected variables shall adversely result in to the operations and future growth plans of the Company.</p> <p>The scope of COVID-19 continue to evolve and in the present situation, it is difficult to estimate the full extent of its impact on our business at this time.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	<p>The operations of the Company were disrupted as per the lockdown directives of Government. The administrative work of the company was continued through work from home facility to the best possible extent in order to comply with duly applicable legal frameworks. In the efforts for the health and well being of employees of the Company, steps have been taken to ensure efficient workplace; hence the Company has adopted more digital communication and moved meetings and discussions to virtual formats.</p>
3.	Schedule, if any, for restarting the operations:	<p>The Company has started its operations across the Registered office and all other branch office with effect from May 03, 2020 with minimum employee strength.</p> <p>The office place has been sanitized and all necessary preventive measures like social distancing, temperature testing is being followed. We have kept hand sanitizers at various places in office and also kept masks at reception.</p>



		Our Mumbai office however remain closed till further notice from the Central and State Governments.
4.	Steps taken to ensure smooth functioning of operations	<p>To ensure the seamless functioning of our operations, the Company has taken care to communicate with its' employees, stakeholders, customers, vendors etc. through digital communications and ensuring hassleless services to customers and proper information to shareholders. Virtual meetings and discussions adopted.</p> <p>Several email communication are shared with employees making them aware and guiding them to take Precautions and Safeguards during COVID-19, Recommended Measures given by Ministry of AYUSH for Immunity, enforcing wearing of masks, washing hands several time, using santizer, asking all employees to have 'Aarogya Setu' App installed on their mobiles and continuously follow guidelines, as prescribed by the Central or State Government, from time to time. The company has also taken step to sanitize the premises.</p>
5.	Estimation of the future impact of CoVID-19 on its operations	<p>The situation is still evolving and it is difficult to guess on how this pandemic will evolve. The Company is closely monitoring the emerging situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course.</p> <p>Nevertheless, the Company is making every effort to ensure that the after effects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.</p>
6.	Details of impact of CoVID-19 on listed entity's	
(a)	Capital & Financial Resources and Profitability	The company is accessing the impact of COVID-19 on other aspects, capital & financial resources, operations, profitability, demand for its services and we will update on these issues by the time of publishing the annual financial results.
(b)	Liquidity position	The current liquidity position of the Company is comfortable and believes that going forward also liquidity and internal accruals shall be sufficient to continue business operations
(c)	Ability to service debt and other financing arrangements	The company is regular in servicing its debt and other financing obligations except a few obligations wherein the moratorium as granted by the banks and financial institution is availed.
(d)	Assets	The company being in the service industry does not owe



		huge assets and as such no major impact.
(e)	Internal financial reporting and control	The management is constantly striving in ensuring an effective internal financial reporting and control measure. Systems are established to ensure the validity of the transactions and safeguarding of the assets.
(f)	Supply Chain	Not applicable
(g)	Demand for its' products /services	It is too early to comment on the demand of the product as the business has partially restarted, and the Company is in the process of ascertaining the impact of COVID-19. The Company expects to reach near normal operations in future.
(h)	Existing contracts/agreements where non- fulfilment of the obligations by any party will have significant impact on the listed entity's business	There has been no significant impact on the business due to non fulfillment of any obligations by any party to existing contracts/agreements. At this point of time, we do not anticipate any material impact on the business, as the full consequences of the pandemic are yet unknown. We will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account.
(i)	Other relevant material updates about the None business	None

