

September 21, 2023

Ref.: SATCHMO/018/2023-24

To,

BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation under Part A of Schedule III of Regulation 30 and Regulation 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby wish to inform that the Board in its meeting held today on Thursday, September 21, 2023 in accordance with Regulation 24 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 180(1)(a) and other applicable provisions of the Companies Act, 2013, the Rules made there and subject to the prior approval of the members of the Company, has approved for the divestment by way of sale, transfer, disposal, of 100% of its shareholding (3,00,000 no. of Shares), held by the Company in its wholly owned subsidiary namely LOB Facilities Management Private Limited (Formerly Known as LOB Property Management Private Limited), to the prospective buyer with whom the Company is currently in dialogue and is interested in acquiring on mutually agreeable terms and conditions as may be agreed by the Boards of Directors of the Company, in its absolute discretion, which post such divestment may result in the Company ceasing to exercise its sole control over its whole owned Subsidiary - LOB Facilities Management Private Limited.

As the information is material and emanated from the Company itself, the Company wish to place on record as general disclosure to the Public and further wish to inform that the Company shall also execute the agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity.

Please take the above on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Satchmo Holdings Limited
(Formerly NEL Holdings South Limited)


Prasant Kumar
Company Secretary & Chief Compliance Officer



Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

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