

April 11, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of Franchise Agreements

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed two Franchise Agreements for upcoming Hotels under the Company's brands - Lemon Tree Premier and Lemon Tree Resort, in Budhanilkantha, Kathmandu, Nepal and Lumbini, Nepal, respectively.

Lemon Tree Premier, Budhanilkantha, Kathmandu will feature 102 well-appointed rooms, two restaurants, one restrobar, a private dining room, three meeting rooms, one banquet hall, outdoor venues for events, an expansive swimming pool, a fitness center, a spa, a casino and other public areas and is expected to be operational on or before January 2024.

Lemon Tree Resort, Lumbini, Nepal will feature 81 well-appointed rooms, a restaurant, a bar, meeting rooms, an outdoor event venue, a private dining room and other public areas and is expected to be operational on or before October, 2023.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**NIKHIL
SETHI**

Digitally signed by NIKHIL SETHI
DN: c=IN, o=Personal,
postalCode=110015, st=Delhi,
serialNumber=095CBADA187FEC0F
77F9BECB63F7323B82981EB37891
F2CAFA895971D52A63C6,
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**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs two new hotels in Nepal

New Delhi, April 11, 2023: Lemon Tree Hotels announced its latest signing of two franchised hotels- Lemon Tree Premier, Budhanilkantha, Kathmandu, Nepal and Lemon Tree Resort, Lumbini, Nepal. The two combined bring on board almost 200 keys and take the count up to five properties in Nepal under different brands of the Lemon Tree umbrella.

Lemon Tree Premier, Budhanilkantha, Kathmandu, Nepal, franchised by Lemon Tree Hotels Limited, is expected to open in or before January 2024. This plush property, will feature 102 well-appointed rooms, two restaurants, one restobar, a private dining room, three meeting rooms, one banquet hall, outdoor venues for events, an expansive swimming pool, a fitness center, spa, a casino and other public areas.

Budhanilkantha, in Kathmandu district, has religious significance for both Hindus and Buddhists. It takes its name from the Sanskrit word that means 'Old Blue Throat', a title of Lord Shiva that was given by gods after the Lord drank poison to save the world. It has the famous Budhanilkantha Temple, which is synonymous with the 1400-year-old black basalt carving of Vishnu, draped in marigolds and reclining on a bed of serpents in a small pond. This temple is sacred for Hindus but is equally well-venerated by Buddhists. Budhanilkantha is a sprawling suburb that stretches into ShivapuriNagarjun National Park, home to leopards, monkeys, and bears, plus many species of local and migratory birds.

The Tribhuvan International Airport, Kathmandu, is about 12 kms away. The hotel is connected by both public and private transport to the major cities in Nepal.

Franchised by Lemon Tree Hotels Limited, Lemon Tree Resort, Lumbini is expected to open in or before October 2023. It will feature 81 well-appointed rooms, a restaurant, a bar, meeting rooms, an outdoor event venue, a private dining room and other public areas.

Lumbini, best known for being the birthplace of Buddha, is in southern Nepal and is one of the many pilgrimages that sprang up in places pivotal to the life of the Buddha. Emperor Ashoka, one of the most renowned Buddhists, erected a commemorative pillar in Lumbini which testifies to the birth of Buddha and survives to this day. Dayanagar, the municipality where Lumbini is located, is surrounded by lush green forests and has a serene atmosphere. It also offers stunning views of the Himalayan mountain range from certain areas. The place has several religious sites of historical and cultural significance.



The Gautam Buddha International Airport also known as Bhairahawa Airport at Siddharthnagar is about 15 kms from the property. The hotel is connected by both public and private transport to the major cities in Nepal. It is about 280 kms from Kathmandu and 180 kms from Pokhara. It also connected by a road from Gorakhpur in Uttar Pradesh and is a one-hour drive from Sunauli transit point on the Nepal-India border. The city is also an excellent destination for adventure enthusiasts. The municipality offers various adventure sports, including trekking, hiking, mountain biking, and paragliding. The region's natural beauty and thrilling activities make it an ideal destination for adventure seekers.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Franchise Business, Lemon Tree Hotels commented, *"We take great pleasure in announcing the latest additions to our portfolio with our valued partners Budhanilkantha Heritage Ltd. and Lumbini Palace Resort Pvt. Ltd and. We are gradually making forays in the international market and expanding our portfolio in Nepal to strengthen our regional presence.*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 88 hotels across 54 destinations. When the current pipeline becomes operational, LTHL will be operating ~11,950 rooms in 133 hotels across 86 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

