

**GANGOTRI TEXTILES LTD**  
CIN : L17115TZ1989PLC002491

25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.  
Phone: +91- 422-4332100; Fax No: +91-422-2474499 ; E-mail: fibre@gangotritextiles.com; Website : www.gangotritextiles.com



**PART I**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND THE FINANCIAL YEAR ENDED 31.03.2020**

(Rs. In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (UnAudited)	31.3.2019 (Audited)	31.03.2020 (Audited)	31.3.2019 (Audited)
1	Revenue from Operation	-	-	-	-	-
2	Other Income	22.00	-	0.79	22.00	7.43
3	Total Income from Operation	22.00	-	0.79	22.00	7.43
4	Expenditure					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress & stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	0.25	0.71	1.85	1.54	3.19
	e. Finance Cost	-	-	-	-	-
	f. Depreciation & Amortization Expenses	0.04	-	0.04	0.04	0.04
	g. Other expenses	2.79	3.81	3.01	22.15	22.53
	Total Expenses	3.07	4.52	4.90	23.72	25.76
5	Profit / (Loss) before Exceptional items and Tax	18.93	(4.52)	(4.11)	(1.72)	(18.33)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before Extraordinary items and Tax	18.93	(4.52)	(4.11)	(1.72)	(18.33)
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before Tax	18.93	(4.52)	(4.11)	(1.72)	(18.33)
10	Tax expenses					
	a) Tax Relating to Earlier years	-	-	-	-	-
11	Profit/ (Loss) for the period from continuing operation.	18.93	(4.52)	(4.11)	(1.72)	(18.33)
12	Profit/ (Loss) for the period from discontinued operation.	-	-	-	-	-
13	Tax Expenses of the discontinued operation.	-	-	-	-	-
14	Profit/ (Loss) for the period from discontinued operation after Tax	-	-	-	-	-
15	Profit / (Loss) for the period	18.93	(4.52)	(4.11)	(1.72)	(18.33)
16	Other comprehensive Income					
	A)1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B)1) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	2) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
17	Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period	18.93	(4.52)	(4.11)	(1.72)	(18.33)
18	Earnings per Equity Shares (for continuing Operation)					
	1. Basic	0.06	(1.61)	(0.54)	(0.01)	(0.06)
	2. Diluted	0.06	(1.08)	(1.61)	(0.01)	(0.06)
19	Earnings per Equity Shares (for discontinued Operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
20	Earning per Equity Shares (for continuing and discontinued operation)					
	1) Basic	0.06	(1.61)	(0.54)	(0.01)	(0.06)
	2) Diluted	0.06	(1.08)	(1.61)	(0.01)	(0.06)

SELELCT INFORMATION FOR YEAR ENDED 31.03.2020



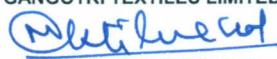
No.	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.3.2019	31.03.2020	31.3.2019
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
A.	Particulars of Shareholding					
1	Public Shareholding					
	No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52
2	Promoters and Promoter group Shareholding					
	a. Pledged / Encumbered					
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered					
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12

Particulars		Year ended 31.03.2020
B.	Investor Complaints	
	i) Pending at the beginning of quarter	Nil
	ii) Received during the quarter	Nil
	iii) Disposed off during the quarter	Nil
	iv) Remaining unresolved at the end of the quarter	Nil

- This Statement has been prepared in accordance with the Companies (Indian Account Standard) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Account Standard) Accounting Rules 2016
- The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 29.06.2020
- There was no complaint received from the Investors' during the quarter ended 31/03/2020. No complaint was pending both at the beginning and at the end of the quarter.
- The company operates with a single segment only i.e. Textiles.
- Previous period figures have been regrouped and reclassified wherever necessary.
- The above is an extract of the detailed format of unaudited financial results for the year ended 31.03.2020 filed with Stock Exchanges under Regulation 33 of SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.
- Pursant to the provision to Regulation 33 (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors declare that the above Auditor's Report is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter/year ended 31st March 2020.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the publised year-to-date figures up to the third quarter of the current financial year

For GANGOTRI TEXTILES LIMITED

COIMBATORE  
29.06.2020


  
MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR

RECONCILIATION OF EQUITY AS ON 31.03.2020

Description	As on 31.03.2020	As on 01.04.2019
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	-----	-----
Fair valuation of Loan	-----	-----
Less: Re-classification of Preference Shares as Liability	-----	-----
Dividend on Preference Shares including Dividend Distribut	-----	-----
Deferred Tax Liability recognized on fair valuation of Loan	-----	-----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

For GANGOTRI TEXTILES LIMITED

COIMBATORE  
29.06.2020

  
MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



**PART-I BALANCE SHEET AS AT 31.03.2020**  
[Pursuant to Division II – Ind AS Schedule III to the Companies Act, 2013]

S.No	Particulars	Note No.	(Rs.)	(Rs.)
			31/03/2020	31/03/2019
	<b>ASSETS</b>			
<b>1</b>	<b>FINANCIAL ASSETS</b>			
	a) Cash and Cash Equivalents		90,833	429,779
	b) Bank Balance other than (a) above		-	-
	c) Derivative Financial Instruments		-	-
	d) Receivables		-	-
	(i) Trade Receivables		-	-
	(ii) Other Receivables		-	-
	e) Loans		-	-
	f) Investments		150,052,000	150,052,000
	g) Other Financial Assets (to be specified)		-	-
<b>2</b>	<b>NON-FINANCIAL ASSETS</b>			
	a) Inventories		-	-
	b) Current Assets (Net)		-	-
	c) Deferred Tax Assets (Net)		-	-
	d) Investments Property		-	-
	e) Biological Assets other than bearer plants		-	-
	f) Property, Plant and Equipment		243,382	247,011
	g) Capital Work-in-Progress		-	-
	h) Intangible Assets under development		-	-
	i) Goodwill		-	-
	j) Other Tangible Assets		-	-
	k) Other Non-Financial Assets (to be specified)		9,033,940	8,737,303
	<b>Total Assets</b>		<b>159,420,155</b>	<b>159,466,093</b>
	<b>LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>FINANCIAL LIABILITIES</b>			
	a) Financial Liabilities		-	-
	b) Derivative Financial Instruments		-	-
	(I) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		649,536	591,304
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	c) Debts Securities		-	-
	d) Borrowings (Other than Debt Securities)		2,456,795,474	2,454,531,524
	e) Deposits		-	-
	f) Subordinated Liabilities		-	-
	g) Other Financial Liabilities (to be specified)		55,500,000	55,500,000
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>			
	a) Current Tax Liabilities (Net)		3,541,285	5,737,052
	b) Provisions		-	-
	c) Deferred tax Liabilities (Net)		-	-
	d) Other Non-Financial Liabilities (to be specified)		-	-
<b>3</b>	<b>EQUITY</b>			
	a) Equity Share Capital		1,067,273,170	1,067,273,170
	b) Other Equity – Reserves and Surplus		(3,424,339,309)	(3,424,166,957)
	<b>Total Liabilities and Equity</b>		<b>159,420,155</b>	<b>159,466,093</b>

For GANGOTRI TEXTILES LIMITED

*Manoj Kumar Tibrewal*  
MANOJKUMAR TIBREWAL  
MANAGING DIRECTOR

*M. Gangadaran & Co.,*  
CHARTERED ACCOUNTANT

Nanjappa Complex  
137, (Old No. 150) B.B Street  
COIMBATORE - 641001  
Phone : 2393982  
Email : mgang2006@yahoo.co.in

To  
The Board of Directors,  
Gangotri Textiles Limited,  
R.S.Puram,  
Coimbatore - 641 002.

### LIMITED REVIEW REPORT

I have reviewed the accompanying statement of standalone unaudited financial results of GANGOTRI TEXTILES LIMITED for the quarter ended 31<sup>st</sup> March 2020 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

The statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, interim financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore  
Date : 20.06.2020

For M.GANGADARAN & CO  
Chartered Accountants

  
CA. M.GANGADARAN  
Membership No. 024949  
Firm Regn.No.0881S  
*M. Gangadaran & Co.*  
CHARTERED ACCOUNTANTS  
FRN: 0881 S  
150, BIG BAZAAR STREET,  
COIMBATORE- 641 001.

*M. Gangadaran & Co*

CHARTERED ACCOUNTANTS.

Nanjappa Complex  
137, (Old No. 150) B.B. Street  
Coimbatore - 641 001  
Phone : 2393982  
Email : mgang2006@yahoo.co.in

**AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

To

The Board of Directors of M/s Gangotri Textiles Limited

We have audited the Financial Results of M/s Gangotri Textiles Limited for the quarter ended 31<sup>st</sup> March, 2020, and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of Interim Financial Statements, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 (Ind AS34) FOR Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Financial Results as well as the year to date Results :

- i) are prepared in accordance with the requirement of Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirement ) Regulations, 2015 in this regard and
- ii) give a true and a fair view of the Net Profit and other financial information for the year ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2020

[Our opinion is not modified in respect of these matters]

Place : Coimbatore  
Date : 20.06.2020

For M.GANGADARAN & CO.  
Firm Regn.No.0881S  
Chartered Accountants



M.GANGADARAN  
Membership No:024949

*M. Gangadaran & Co.*  
CHARTERED ACCOUNTANTS

FRN: 0881 S  
150, BIG BAZAAR STREET,  
COIMBATORE- 641 001.