

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor,  
Opposite Neco Garden Society, Viman Nagar, Pune 411014.  
Tel: +91 20 66813232 | Email: cs@quickheal.co.in  
CIN - L72200MH1995PLC091408

Ref No.: QHTL/Sec/SE/2021-22/51

October 27, 2021

The Manager,  
Corporate Services,  
BSE Limited,  
14th Floor, P J Towers, Dalal Street,  
Mumbai – 400 001  
Ref: Security ID: QUICKHEAL  
Security Code: 539678

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Symbol: QUICKHEAL  
Series : EQ

Dear Sir/Madam,

**Sub: Outcome of Board Meeting – Newspaper Advertisement**

In continuation to our letter dated October 25, 2021 with regard to Outcome of Board Meeting, please find enclosed copies of advertisement published in following newspapers:

Newspaper	Language	Editions
Financial Express	English	All
Prabhat	Marathi	Pune

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

This is for your information and records.

Please acknowledge the receipt.

Thanking you.

For **Quick Heal Technologies Limited**

Sd/-

**A. Srinivasa Rao**  
Company Secretary

OFFER OPENING PUBLIC ANNOUNCEMENT IN ACCORDANCE WITH REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

GOLDSTONE TECHNOLOGIES LIMITED

Registered Office: 1st Floor, GNR's RV Insignia Building, Image Garden Road, Madhapur, Hyderabad, Rangareddi, Telangana - 500 081; Tel. No.: +9140 6628 4999; Email: cs@goldstonetech.com; Website: www.goldstonetech.com; Corporate Identification Number: L72200TG1994PLC017211; Contact Person: Mr. Thirumalesh Tumma, Company Secretary & Compliance Officer

OPEN OFFER FOR ACQUISITION OF UP TO 89,91,338 (EIGHTY NINE LAKH NINETY ONE THOUSAND THREE HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26% OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) OF GOLDSTONE TECHNOLOGIES LIMITED ("TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY TRINITY INFRAVENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

This offer opening public announcement ("Offer Opening Public Announcement") is being issued by IIFL Securities Limited, the manager to the Open Offer ("Manager to the Offer" or "Manager"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(7) of the SEBI (SAST) Regulations, 2011.

This Offer Opening Public Announcement should be read in continuation of and in conjunction with: (a) the Public Announcement dated August 26, 2021 ("PA"); (b) the Detailed Public Statement that was published in all editions of 'Financial Express' (English) and 'Jansatta' (Hindi), the Hyderabad edition of 'Nava Telangana' (Telugu), and the Mumbai edition of 'Navshakti' (Marathi), on September 2, 2021 ("DPS"); and (c) the Letter of Offer dated October 19, 2021 along with Form of Acceptance cum Acknowledgement ("LOF"). This Offer Opening Public Announcement is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement shall have the meaning assigned to such terms in the LOF.

1. Offer Price
The Offer Price is INR 14.30/- (Rupees Fourteen and Thirty Paise Only) per Equity Share. There has been no revision in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company
The committee of independent directors of the Target Company ("IDC") published its recommendation on the Open Offer on October 23, 2021 in the same newspapers where the DPS was published. The relevant extract of the IDC recommendation is given below:

Table with 2 columns: Members of the Committee of Independent Directors, Recommendation on the Open Offer, and Summary of reasons for the recommendation. It details the IDC's review of the offer price and its recommendation based on the review of PA, DPS, DLOF, and LOF.

3. Other details of the Open Offer
3.1. The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there has been no competing offer to this Open Offer.

3.2. The LOF dated October 19, 2021 has been dispatched by October 21, 2021 to the Public Shareholders as on the Identified Date (i.e., October 12, 2021). It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.

3.3. Please note that a copy of the LOF (which inter alia includes detailed instructions in relation to the procedure for acceptance and settlement of the Open Offer in Section IX - "Procedure for Acceptance and Settlement of the Open Offer", as well as the Form of Acceptance) is also available on the website of SEBI, at www.sebi.gov.in, from which the Public Shareholders can download/print a copy to tender their Equity Shares in the Offer. Further, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, the application can be made on plain paper in writing signed by all respective shareholder(s) along with the following details:

a. In case of Equity Shares held in physical form: Public Shareholders holding shares in physical form may participate in the Offer by providing name, address, number of shares held, number of shares tendered and other relevant documents as mentioned in Section IX of the LOF along with Form SH 4. Such physical Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Offer.

b. In case of Equity Shares held in dematerialised form: Public Shareholders holding demat shares may participate in the Offer by approaching their respective DP/Selling Broker indicating the details of Equity Shares they intend to tender in the Open Offer. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Offer.

4. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the draft letter of offer dated September 9, 2021 ("DLOF") was submitted to SEBI on September 9, 2021. SEBI issued its observations on the DLOF vide its communication dated October 8, 2021. SEBI's observations have been suitably incorporated in the LOF.

5. Following are some of the changes which have been incorporated in the LoF

- The extra-ordinary general meeting ("EGM") of the Target Company was held on September 27, 2021, wherein the shareholders of the Target Company accorded their approval to the Preferential Allotment by way of a special resolution. The Board of Directors of Target Company in their meeting held on October 11, 2021 has allotted 1,51,00,000 Equity Shares to the Acquirer and 7,00,000 Equity Shares to Mr. Srinivas Pagadala. However, as per regulation 22(2A) of the SEBI (SAST) Regulations, 2011, the above Equity Shares allotted to the Acquirer have been kept in an escrow account and the Acquirer shall not be able to exercise its voting rights in relation to these Equity Shares until the completion of the Open Offer.

- Updated the schedule of activities, as mentioned in point 8.

6. Material Updates (from the date of the DPS)
Other than as mentioned in point 5, there has been no material changes in relation to the Open Offer since the date of the DPS, save as otherwise disclosed in the LOF, and in this Offer Opening Public Announcement.

7. Statutory Approvals
As on the date of this Offer Opening Public Announcement, to the best of the knowledge of the Acquirer, there are no other statutory approvals required to acquire the Equity Shares that are validly tendered by the Public Shareholders pursuant to the Open Offer. However, in case any further statutory or other approval becomes applicable prior to completion of the Open Offer, the Open Offer would also be subject to such other statutory or other approval(s) being obtained.

8. Revised Schedule of Activities

Table with 3 columns: Activity, Original schedule of activities disclosed in DLOF Day and Date, and Revised schedule of Activities Day and Date. It lists various activities like Public Announcement, DPS publication, filing of draft letter, etc., with their original and revised dates.

- 1) There is no competing offer as on the date of this LOF
2) Actual date of receipt of SEBI's final observations on the DLOF
3) The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the letter of offer ("Letter of Offer") would be sent. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered, except the Acquirer and Promoter and Promoter Group of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Open Offer.

The Acquirer, its directors accept full responsibility for the information contained in this Offer Opening Public Announcement (except for the information pertaining to the Target Company, which has been sourced from publicly available sources or from information published or provided by the Target Company) and also for the obligations of the Acquirer, laid down in the SEBI (SAST) Regulations, 2011 in respect of the Open Offer.

This Offer Opening Public Announcement is expected to be available on SEBI's website at www.sebi.gov.in.

Issued on behalf of the Acquirer by the Manager to the Offer. Includes logos and contact details for IIFL SECURITIES LIMITED and LINK Intime India Private Limited.

Place: Secunderabad Date: October 26, 2021. For and on behalf of the Acquirer Trinity Infraventures Limited. Authorized Signatory.

Bank of India Document Management System & Record Management System in Bank of India. The captioned RFP is available on Bank's Corporate Website www.bankofindia.co.in under "Tender" section.

QUANTUM MUTUAL FUND FOR THOUGHTFUL INVESTORS. Investment Manager: Quantum Asset Management Company Private Limited. 6th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India.

NOTICE
Notice is hereby given to the Investors/Unit holders of all the Scheme(s) of Quantum Mutual Fund (Fund) that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 vide Notification dated September 26, 2012, Unaudited Half Yearly Financial Results of all the Scheme(s) of the Fund for the half year ended September 30, 2021, is hosted on the website www.QuantumAMC.com / www.QuantumMF.com in a user-friendly and downloadable format on October 26, 2021.

Quick Heal Security Simplified. QUICK HEAL TECHNOLOGIES LIMITED. Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Financial statement table with columns: Sr. No., Particulars, Quarter ended (September 30, 2021, June 30, 2021), Half Year ended (September 30, 2021, September 30, 2020), and Year ended (March 31, 2021). Rows include Income, Expenses, Profit before tax, Tax expense, Profit for the period, and Earnings per share.

Unaudited Standalone Financial Information table with columns: Sr. No., Particulars, Quarter ended (September 30, 2021, June 30, 2021), Half Year ended (September 30, 2021, September 30, 2020), and Year ended (March 31, 2021). Rows include Revenue from operations, Profit before tax, and Profit after tax.

- Notes to financial results:
1. The above financial results for the quarter and half year ended September 30, 2021 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on October 25, 2021.
2. During the year ended March 31, 2019, The Holding Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹ 387.43 (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. The Holding Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune. During the earlier years, The Holding Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹ 1,223.07 (excluding penalty of ₹ 626.97 and pre-deposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Holding Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016. The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹ 560.71 along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from for the period March 1, 2011 to March 31, 2014. Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Holding Company in earlier years, the Company is confident to get relief and set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly, no provision/contingent liability had been recognized/disclosed in the financial statements. The Commissioner of Service Tax, Delhi has preferred an appeal against the above said Order passed by the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT) amounting to ₹ 560.71 and hearing for admission level is pending with the Hon'ble Supreme Court.
3. The Board of Directors of the Holding Company at its meeting held on March 10, 2021 and the shareholders by way of postal ballot on April 18, 2021, approved the buy back of the Holding Company fully paid equity shares of the face value of ₹ 10 each from its shareholder/beneficial owners of equity shares of the Holding Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹ 245 per share for an aggregate amount not exceeding ₹ 1,550. The Company completed the Buy Back Process on June 24, 2021 and has complied with all the requisite formalities with SEBI and ROC. In line with the requirement of the Companies Act, 2013, an amount of ₹ 594.33 and ₹ 1,252.73 (including tax on buy back of ₹ 360.32) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, capital redemption reserve of ₹ 63.27 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, the paid-up equity share capital has reduced by ₹ 63.27. Further, transaction cost of buy back of shares of ₹ 17.24 has been reduced from retained earnings.
4. The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
5. Estimated uncertainty relating to COVID-19 outbreak. The Management has made an assessment of the impact of COVID-19 on the operations of the group, financial performance and position as at quarter and half year ended September 30, 2021 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables, investments, and other assets, the Holding Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Holding Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Holding Company expects to gradually recover the carrying amount of these assets, the Holding Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results. Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Holding Company will continue to closely monitor any material changes to future economic conditions.
6. Mr. Richard Stiennon was appointed as an Additional Director (Independent) w.e.f September 27, 2021
7. Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune Date: October 25, 2021. For and on behalf of the Board of Directors Sd/- Kailash Katkar Managing Director & Chief Executive Officer

YASH PAKKA LIMITED (Formerly Yash Papers Limited). Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 1st November, 2021 inter-alia, to consider and approve Unaudited Financial Results for the 2nd quarter ended 30th September, 2021.

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## QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014  
Phone: +91 20 66813232 CIN: L72200MH1995PLC091408 Email : cs@quickheal.co.in

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in million, except earning per share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	1,037.85	547.84	844.13	1,585.69	1,578.75	3,330.44
	Other income	36.51	62.51	58.25	99.02	121.40	241.61
	<b>Total income</b>	<b>1,074.36</b>	<b>610.35</b>	<b>902.38</b>	<b>1,684.71</b>	<b>1,700.15</b>	<b>3,572.05</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials consumed	2.43	1.18	3.82	3.61	4.87	10.27
	Purchase of software products	39.48	11.66	29.64	51.14	36.24	83.29
	Changes in inventories of software products	(1.98)	(2.38)	(2.97)	(4.36)	13.87	22.78
	Employee benefits expense	339.82	327.62	280.99	667.44	542.52	1,147.44
	Depreciation and amortisation expense	41.62	40.98	48.79	82.60	95.30	194.87
	Other expenses	195.02	157.75	141.79	352.77	269.03	652.03
	<b>Total expenses</b>	<b>616.39</b>	<b>536.81</b>	<b>502.06</b>	<b>1,153.20</b>	<b>961.83</b>	<b>2,110.68</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>457.97</b>	<b>73.54</b>	<b>400.32</b>	<b>531.51</b>	<b>738.32</b>	<b>1,461.37</b>
<b>4</b>	<b>Tax expense</b>						
	Current tax						
	Pertaining to profit for the current period	115.02	10.89	107.21	125.91	206.12	340.38
	Adjustments of tax relating to earlier periods	-	-	-	-	-	17.56
	Deferred tax	(3.33)	0.82	4.76	(2.51)	(5.73)	33.63
	<b>Total tax expense</b>	<b>111.69</b>	<b>11.71</b>	<b>111.97</b>	<b>123.40</b>	<b>200.39</b>	<b>391.57</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>346.28</b>	<b>61.83</b>	<b>288.35</b>	<b>408.11</b>	<b>537.93</b>	<b>1,069.80</b>
<b>6</b>	<b>Other comprehensive income, net of tax</b>						
	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement of defined benefit plans	4.65	(2.81)	0.40	1.84	1.74	1.68
	Income tax effect on above	(1.17)	0.71	(0.10)	(0.46)	(0.44)	(0.42)
		3.48	(2.10)	0.30	1.38	1.30	1.26
	<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>						
	Exchange differences on translation of foreign operations	(1.38)	0.63	(2.43)	(0.75)	(2.51)	(3.60)
	<b>Total other comprehensive income</b>	<b>2.10</b>	<b>(1.47)</b>	<b>(2.13)</b>	<b>0.63</b>	<b>(1.21)</b>	<b>(2.34)</b>
<b>7</b>	<b>Total comprehensive income (after tax) (5+6)</b>	<b>348.38</b>	<b>60.36</b>	<b>286.22</b>	<b>408.74</b>	<b>536.72</b>	<b>1,067.46</b>
<b>8</b>	<b>Paid-up equity share capital (face value of ₹10 each)</b>	<b>579.01</b>	<b>578.80</b>	<b>642.03</b>	<b>579.01</b>	<b>642.03</b>	<b>642.07</b>
<b>9</b>	<b>Other equity (as per balance sheet of previous accounting year)</b>						<b>6,872.79</b>
<b>10</b>	<b>Earnings per share of ₹10 each:</b>						
	(not annualised for the quarter)						
	a) Basic	5.98	0.97	4.49	6.71	8.38	16.66
	b) Diluted	5.94	0.97	4.49	6.67	8.38	16.65

### Unaudited Standalone Financial Information

(₹ in million, except earning per share)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>1</b>	<b>Revenue from operations</b>	<b>1,037.92</b>	<b>543.83</b>	<b>828.60</b>	<b>1,581.75</b>	<b>1,563.00</b>	<b>3,335.28</b>
<b>2</b>	<b>Profit before tax</b>	<b>457.88</b>	<b>44.02</b>	<b>395.78</b>	<b>501.90</b>	<b>740.16</b>	<b>1,458.37</b>
<b>3</b>	<b>Profit after tax</b>	<b>346.48</b>	<b>32.61</b>	<b>284.01</b>	<b>379.09</b>	<b>540.34</b>	<b>1,067.94</b>

#### Notes to financial results:

- The above financial results for the quarter and half year ended September 30, 2021 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on October 25, 2021.
- During the year ended March 31, 2019, The Holding Company had received notice of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for ₹ 387.43 (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. The Holding Company replied to the notice of demand to Commissioner of Goods and Service Tax, Pune. During the earlier years, The Holding Company received similar notice of demands in relation to service tax under the provisions of Finance Act, 1994 for ₹ 1,223.07 (excluding penalty of ₹ 626.97 and pre-deposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Holding Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016. The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, vide its judgment (Order No. 50022/2020) dated January 09, 2020 (Service Tax Appeal No. 51175 of 2016), has set aside the Service Tax demand for ₹ 560.71 along with interest and penalty which was earlier confirmed by Directorate General of Central Excise Intelligence (DGCEI), New Delhi vide its Order of 2016 covering period from for the period March 1, 2011 to March 31, 2014. Based on this latest judgement of CESTAT, New Delhi, technical circular issued by government authorities and an independent legal opinion obtained by the Holding Company in earlier years, the Company is confident to get relief and set aside for balance period from April 01, 2014 to June 30, 2017. Accordingly, no provision/contingent liability had been recognized/disclosed in the financial statements. The Commissioner of Service Tax, Delhi has preferred an appeal against the above said Order passed by the Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT) amounting to ₹ 560.71 and hearing for admission level is pending with the Hon'ble Supreme Court.
- The Board of Directors of the Holding Company at its meeting held on March 10, 2021 and the shareholders by way of postal ballot on April 18, 2021, approved the buy back of the Holding Company fully paid equity shares of the face value of ₹ 10 each from its shareholder/beneficial owners of equity shares of the Holding Company including promoters of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of ₹ 245 per share for an aggregate amount not exceeding ₹ 1,550. The Company completed the Buy Back Process on June 24, 2021 and has complied with all the requisite formalities with SEBI and ROC. In line with the requirement of the Companies Act, 2013, an amount of ₹ 594.33 and ₹ 1,252.73 (including tax on buy back of ₹ 360.32) has been utilised from securities premium and retained earnings respectively. In accordance with section 69 of the Companies Act, 2013, capital redemption reserve of ₹ 63.27 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequently to such buy back, the paid-up equity share capital has reduced by ₹ 63.27. Further, transaction cost of buy back of shares of ₹ 17.24 has been reduced from retained earnings.
- The Group is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- Estimated uncertainty relating to COVID-19 outbreak.** The Management has made an assessment of the impact of COVID-19 on the operations of the group, financial performance and position as at quarter and half year ended September 30, 2021 and has concluded that the impact is primarily on the operational aspects of the business. In assessing the recoverability of receivables, investments, and other assets, the Holding Company has considered internal and external information up to the date of approval of these financial results including status of existing and future customer orders, cash flow forecasts, commitments with suppliers, etc. The Holding Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Holding Company expects to gradually recover the carrying amount of these assets, the Holding Company has also considered the impact of subsequent events in its assessment and concluded that there is no significant impact which is required to be recognised in the financial results. Accordingly, no further adjustments have been made to the financial results. Considering the dynamic nature of the issue, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Holding Company will continue to closely monitor any material changes to future economic conditions.
- Mr. Richard Stennon was appointed as an Additional Director (Independent) w.e.f. September 27, 2021
- Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Sd/-

Kailash Katkar

Managing Director & Chief Executive Officer

Place: Pune

Date: October 25, 2021