



**BL KASHYAP**  
WE BUILD YOUR WORLD

The Secretary,

12<sup>th</sup> August 2019

<b>Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</b>
<b>ISIN Code</b>	<b>: INE350H01032</b>
<b>Scrip Code : 532719</b>	<b>Trading Symbol : BLKASHYAP</b>

**Sub : Outcome of the Board Meeting :: 12<sup>th</sup> August, 2019**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.00 PM and concluded at 5.25 pm today i.e. 12<sup>th</sup> August, 2019 *inter-alia* have:

- Approved Standalone and Consolidated quarterly unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2019, after limited review, by the Statutory Auditors of the Company.
- Considered and decided to convene 30<sup>th</sup> Annual General Meeting of the Members of the Company on Monday, 30<sup>th</sup> September, 2019.
- Fixed the dates for book closure i.e. from 23<sup>rd</sup> September, 2019 to 30<sup>th</sup> September, 2019 (both days inclusive) for the purpose of forthcoming Annual General Meeting.
- Adopt Management Discussion and Analysis Report, Director's Report and Corporate Governance Report for the financial year ended 31st March 2019

**A copy of un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 is enclosed herewith.**

Yours faithfully,  
For **B.L. Kashyap And Sons Limited**

  
**(Pushpak Kumar)**  
**GM-Corporate Affairs and**  
**Company Secretary**  
**(FCS 6871)**

**B L Kashyap & Sons Ltd.**  
(CIN : L74899DL1989PLC036148)  
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**B. L. KASHYAP AND SONS LIMITED**  
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

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**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

Rs. in Lakhs

SL. NO	PARTICULARS	STANDALONE				CONSOLIDATED			
		For Quarter ended			For Year ended	For Quarter ended			For Year ended
		30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)	30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)
1	<b>Income</b>								
	Revenue from operations	17,093.21	15,062.98	20,512.76	74,848.71	17,449.26	15,376.80	21,103.05	76,925.04
	Other Income	512.90	279.09	686.38	1,701.07	516.79	407.29	368.97	861.65
	<b>Total Income</b>	<b>17,606.11</b>	<b>15,342.07</b>	<b>21,199.14</b>	<b>76,549.79</b>	<b>17,966.06</b>	<b>15,784.08</b>	<b>21,472.02</b>	<b>77,786.69</b>
2	<b>Expenses</b>								
	a. Cost of materials consumed	7,525.26	5,036.91	7,537.52	29,180.27	7,552.45	5,083.00	7,588.72	29,288.30
	b. Changes in inventories of work-in-progress and Stock-in-Trade	7.69	235.66	2,182.73	2,490.36	26.23	624.27	2,182.74	2,878.97
	c. Sub Contract Work	3,628.33	3,438.21	3,319.13	15,005.83	3,644.58	3,082.96	3,424.48	15,135.51
	d. Employees' benefits expenses	4,022.55	3,580.60	3,577.81	14,652.09	4,113.23	3,649.50	3,672.28	15,003.18
	e. Finance cost	1,345.63	1,150.60	1,238.57	4,695.38	1,655.51	1,593.04	1,494.12	5,945.83
	f. Depreciation	274.09	262.89	228.92	921.72	334.61	328.23	294.25	1,183.04
	g. Administrative & other expenses	1,324.24	1,209.38	1,344.58	5,382.48	1,483.15	1,467.63	1,913.24	6,879.49
	h. Bad Debts Written Off	-	2,043.82	-	2,043.82	-	2,074.84	-	2,074.84
	<b>Total Expenses</b>	<b>18,127.80</b>	<b>16,958.06</b>	<b>19,429.26</b>	<b>74,371.96</b>	<b>18,809.76</b>	<b>17,903.47</b>	<b>20,569.82</b>	<b>78,389.15</b>
3	Profit/(Loss) before Exceptional Items (1-2)	(521.69)	(1,615.99)	1,769.88	2,177.83	(843.70)	(2,119.39)	902.20	(602.47)
4	Exceptional Items	-	-	-	-	2,014.78	4.62	-	354.62
5	Share in Profit/(Loss) in Joint venture	-	-	-	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (3-4+5)</b>	<b>(521.69)</b>	<b>(1,615.99)</b>	<b>1,769.88</b>	<b>2,177.83</b>	<b>(2,858.48)</b>	<b>(2,124.00)</b>	<b>902.20</b>	<b>(957.08)</b>
7	<b>Tax Expenses</b>								
	a. Current Tax	-	(366.41)	381.39	387.97	-	(366.41)	381.39	387.97
	b. Minimum alternative tax credit	-	36.55	(155.07)	(239.25)	-	36.55	(155.07)	(239.25)
	c. Deferred tax Liability (Asset)	(179.10)	(52.61)	356.08	637.39	(435.37)	(316.12)	(13.82)	(477.52)
	<b>Total Provision for Taxes</b>	<b>(179.10)</b>	<b>(382.46)</b>	<b>582.40</b>	<b>786.11</b>	<b>(435.37)</b>	<b>(645.97)</b>	<b>212.50</b>	<b>(328.80)</b>
8	<b>Profit/ (Loss) for the period (5-6)</b>	<b>(342.58)</b>	<b>(1,233.53)</b>	<b>1,187.48</b>	<b>1,391.72</b>	<b>(2,423.12)</b>	<b>(1,478.03)</b>	<b>689.70</b>	<b>(628.29)</b>
9	<b>Other comprehensive income</b>								
	A. (i) Items that will not be reclassified to profit & loss	(27.95)	(176.23)	32.07	(111.81)	(27.95)	(178.11)	32.08	(113.69)
	(ii) income tax relating to items that will not be reclassified to profit or loss	9.67	60.99	(11.10)	38.70	9.67	61.50	(11.10)	39.20
	B. (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Other comprehensive income for the period</b>	<b>(18.28)</b>	<b>(115.24)</b>	<b>20.97</b>	<b>(73.12)</b>	<b>(18.28)</b>	<b>(116.61)</b>	<b>20.98</b>	<b>(74.49)</b>
10	<b>Total comprehensive income for the period (XIII+XIV)</b> (Comprising profit/(loss) and other comprehensive income for the period)	<b>(360.86)</b>	<b>(1,348.77)</b>	<b>1,208.45</b>	<b>1,318.60</b>	<b>(2,441.39)</b>	<b>(1,594.64)</b>	<b>710.67</b>	<b>(702.77)</b>
11	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,154.40	2,254.40	2,254.40	2,254.40	2,154.40	2,254.40
12	Other equity	52,929.41	53,272.00	50,762.11	53,272.00	46,886.81	49,328.20	48,341.89	49,328.20
	<b>Earning per equity share (face value Re. 1/-)</b>								
	1) Basic	(0.15)	(0.56)	0.55	0.64	(1.07)	(0.67)	0.32	(0.29)
	2) Diluted	(0.15)	(0.55)	0.53	0.62	(1.07)	(0.66)	0.31	(0.28)

- Notes:
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 12.08.2019. The unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies. The consolidated financial results for the quarter ended June 30, 2018 and March 31, 2019 were not subjected to 'limited review' by the statutory auditors of the Company and are prepared by the management.
  - Statutory Auditors have carried out a limited review of the above financial results.
  - The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
  - The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
  - The figures for the quarter ended 31 March 2019 is the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the relevant financial year.
  - Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
  - The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

Place : New Delhi  
Dated : 12th August, 2019

For on behalf of the Board of  
B.L. Kashyap and Sons Limited

Vineet Kashyap  
Managing Director  
(DIN: 00038897)



# Maheshwari & Sharad

Chartered Accountants

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## Limited review report on Unaudited Quarterly Standalone Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Review report to  
**The Board of Directors of  
BL Kashyap and Sons Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of BL Kashyap and Sons Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "AS 34"), prescribed under Section 133 of the Companies 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matter

To the best of our information and explanations given to us, Syndicate Bank and some other creditors have filed separate applications with NCLT for recovery of respective dues. The matters are pending before the Tribunal.

Our conclusion is not modified in respect of this matter.



Place: New Delhi  
Date: 12th August, 2019

For Maheshwari and Sharad  
Chartered Accountants  
Firm Regn No. 015513N

Sharad Mohan  
Partner

M.No. 082176

UDIN: **19082176AAAAC3886**

# Maheshwari & Sharad

Chartered Accountants

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## Limited review report on Unaudited Quarterly Consolidated Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to  
The Board of Directors of  
BL Kashyap and Sons Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BL Kashyap and Sons Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the **net loss** after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and 31 March 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.

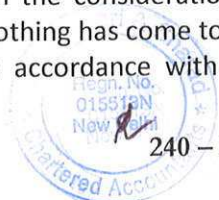
2. This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
BLK Lifestyle Ltd	Wholly owned subsidiary
Soul Space Projects Limited	Subsidiary
Security Information Systems (India) Ltd.	Wholly owned subsidiary
BLK. Infrastructure Ltd.	Wholly owned subsidiary
BLK NCC Consortium	Joint Venture
BLK-BILIL Consortium	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian





# Maheshwari & Sharad

Chartered Accountants

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Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matter

To the best of our information and explanations given to us, Syndicate Bank and some other creditors have filed separate applications with NCLT for recovery of respective dues. The matters are pending before the Tribunal.

Our conclusion is not modified in respect of this matter.

7. We did not review the unaudited financial statements/ financial information of two subsidiaries whose financial information reflect total revenues of Rs NIL total net loss after tax of Rs 2.67 lakhs and total comprehensive loss of Rs 2.67 lakhs for the quarter ended 30 June 2019, as considered in the Statement. We also did not review the two joint ventures whose financial information reflect 'NIL' share in profit/ loss based on the management's assertion (unaudited) that there was no activity, and hence there was no income/ expense, during the quarter ended 30<sup>th</sup> June 2019. These financial information have been furnished to us by the management and our conclusion on the Financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint venture, is based solely on the unaudited financial information, management's assertions and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi  
Date: 12<sup>th</sup> August, 2019



For Maheshwari and Sharad  
Chartered Accountants  
Firm Regn No. 015513N

*Sharad Mohan*

Sharad Mohan

Partner

M. No. 082176

UDIN: 19082176AAAACU9558