



# AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company  
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,  
Wazirpur District Centre, Delhi-110 034  
Tel. : 91-11-42515151 • Fax : 91-11-42515100  
E-mail :- info@ajantasoya.com • care@ajantasoya.com  
Visit us at : www.ajantasoya.com  
CIN - L-15494RJ1992PLC016617

**14<sup>th</sup> February, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code: 519216**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-Outcome of the Board Meeting held on 14<sup>th</sup> February, 2024**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 14<sup>th</sup> February, 2024 inter alia, considered and approved the following:-

**1. Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2023, the same were also reviewed by the Audit Committee in its meeting held on 14<sup>th</sup> February, 2024 before the Board Meeting. (Annexure-A)**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

- i. Limited Review Report by Statutory Auditors of the Company.
- ii. Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2023.

**2. Appointment of Mr. Rupesh Deorah (DIN: 00206751) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that the Board of Directors of the Company at their Meeting held on Wednesday, 14<sup>th</sup> February, 2024, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Rupesh Deorah (DIN: 00206751) as an Additional Director of the Company in the category of Independent Director (Non-Executive) for a period of 5 years with effect from 1<sup>st</sup> April, 2024, subject to approval by the Shareholders of the Company.

Mr. Rupesh Deorah (DIN: 00206751) has confirmed that he meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Further, In compliance with BSE Circular no. LIST/COMP/14/2018-19 dated 20 June 2018, Mr. Rupesh Deorah (DIN: 00206751) has informed that he has not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

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### 3. Appointment of Mr. Alok Narayan Pandey (DIN: 09396715) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company :

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that the Board of Directors of the Company at their Meeting held on Wednesday, 14<sup>th</sup> February, 2024, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Alok Narayan Pandey (DIN: 09396715) as an Additional Director of the Company in the category of Independent Director (Non-Executive) for a period of 5 years with effect from 1<sup>st</sup> April, 2024, subject to approval by the Shareholders of the Company.

Mr. Alok Narayan Pandey (DIN: 09396715) has confirmed that he meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Further, In compliance with BSE Circular no. LIST/COMP/14/2018-19 dated 20 June 2018, Mr. Alok Narayan Pandey (DIN: 09396715) has informed that he has not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 and SEBI circular no. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as **Annexure-B**.

The Meeting was started at 3:10 P.M. and concluded at 5:30 P.M.

We hope you will find the above in order.

Thanking you

Yours Sincerely

**For Ajanta Soya Limited**

**Kapil**  
Company Secretary

Digitally signed  
by Kapil  
Date: 2024.02.14  
17:41:05 +05'30'

Review Report to  
The Board of Directors,  
Ajanta Soya Limited  
New Delhi

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER 2023.**

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the quarter and nine months ended on December 31<sup>st</sup> 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAS ASSOCIATES**  
**Chartered Accountants**  
**[Firm Registration No. 010520N]**



**Mukesh agrawal**  
**Partner**  
**M.No. 090582**  
**UDIN:24090582BKDHDQ2864**

**Place: Delhi**  
**Date: February 14, 2024**



**AJANTA SOYA LIMITED**

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Un-audited Financial Results For the Quarter and Nine Months Ended 31st December, 2023

(Rs. In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	25,363.13	27,172.98	32,200.66	78,212.37	95,853.87	1,23,620.16
II	Other income	245.97	226.52	89.81	638.55	247.94	302.12
III	<b>Total Revenue (I+II)</b>	<b>25,609.10</b>	<b>27,399.50</b>	<b>32,290.47</b>	<b>78,850.92</b>	<b>96,101.81</b>	<b>1,23,922.28</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	22,930.05	25,508.57	29,765.25	70,553.71	88,542.21	1,09,977.37
	(b) Purchase of stock-in-trade	990.20	773.20	1,655.12	3,798.72	2,750.85	7,649.37
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	196.38	(309.80)	(391.71)	636.39	624.20	849.83
	(d) Employee benefit expenses	181.35	182.84	168.31	538.90	509.03	686.14
	(e) Finance costs	155.34	98.73	73.15	318.42	192.17	281.84
	(f) Depreciation and amortisation expense	72.94	67.15	60.93	203.86	216.79	246.05
	(g) Power & fuel	524.13	553.90	603.12	1,527.15	1,570.97	2,099.10
	(h) Freight outwards	159.58	216.75	177.77	562.80	509.13	743.74
	(i) Other expenses	180.99	184.02	170.14	570.15	803.83	1,006.47
	<b>Total Expenses (IV)</b>	<b>25,390.96</b>	<b>27,275.37</b>	<b>32,282.09</b>	<b>78,710.10</b>	<b>95,716.78</b>	<b>1,23,539.91</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>218.14</b>	<b>124.13</b>	<b>8.37</b>	<b>140.82</b>	<b>385.03</b>	<b>382.37</b>
VI	Exceptional items Profit/(Loss)	-	-	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V+VI)</b>	<b>218.14</b>	<b>124.13</b>	<b>8.37</b>	<b>140.82</b>	<b>385.03</b>	<b>382.37</b>
VIII	Extraordinary items Profit/(Loss)	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII- VIII)</b>	<b>218.14</b>	<b>124.13</b>	<b>8.37</b>	<b>140.82</b>	<b>385.03</b>	<b>382.37</b>
X	<b>Tax expense</b>						
	Current Tax	12.32	-	2.26	12.32	91.76	90.25
	Deferred Tax Charge/(reversal)	(3.11)	6.32	29.57	(4.94)	33.58	68.57
	<b>Total Tax Expenses</b>	<b>9.21</b>	<b>6.32</b>	<b>31.83</b>	<b>7.38</b>	<b>125.34</b>	<b>158.82</b>
XI	<b>Net Profit for the period (IX-X)</b>	<b>208.93</b>	<b>117.81</b>	<b>(23.46)</b>	<b>133.44</b>	<b>269.69</b>	<b>223.55</b>
XII	<b>Other comprehensive Income/(Loss), net of tax</b>						
	(a) Items that will not be reclassified to profit and loss	72.27	(7.01)	-	65.26	(42.35)	47.11
	(b) Income tax relating to items that will not be reclassified to profit and loss	(18.19)	1.76	-	(16.43)	10.66	(9.97)
	(c) Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive Income/(Loss) (Net of tax expense)</b>	<b>54.08</b>	<b>(5.25)</b>	<b>-</b>	<b>48.83</b>	<b>(31.69)</b>	<b>37.14</b>
XIII	<b>Total comprehensive Income (XI+XII)</b>	<b>263.01</b>	<b>112.56</b>	<b>(23.46)</b>	<b>182.27</b>	<b>228.00</b>	<b>260.69</b>
XIV	<b>Paid-up equity share capital (Face Value of Rs. 2/- each)</b>	<b>1,609.66</b>	<b>1,609.66</b>	<b>1,609.66</b>	<b>1,609.66</b>	<b>1,609.66</b>	<b>1,609.66</b>
XV	<b>a) Earning per share (before and after extraordinary items)</b>						
	(of Rs. 2/- each) (not annualised):						
	Basic	0.26	0.15	(0.03)	0.17	0.32	0.28
	Diluted	0.26	0.15	(0.03)	0.17	0.32	0.28
XVI	<b>Other Equity excluding Revaluation Reserves as per Balance Sheet</b>	-	-	-	-	-	<b>10,970.37</b>

- Notes:**
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.02.2024. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and Nine Month ended 31.12.2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
  - The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
  - Previous year / periods figures have been regrouped / reclassified / recasted, wherever necessary.
  - The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by The Government. The Company will assess the Impact of these Codes and give effect in the subsequent financial results when the Rules/Schemes thereunder are notified.
  - The Results can also be viewed at our website [www.ajantasoya.com](http://www.ajantasoya.com) and on the website of BSE where the Company's shares are listed i.e. at [www.bseindia.com](http://www.bseindia.com)



For Ajanta Soya Limited

Sushil Goyal  
Managing Director  
DIN:00125275



Place : New Delhi  
Date : 14-02-2024



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## Annexure-B

Details with respect to change in Directors of the Company as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 and SEBI circular no. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

Appointment of Mr. Rupesh Deorah (DIN: 00206751) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise;</del>	Appointment of Mr. Rupesh Deorah (DIN: 00206751) as an Additional Director in the category of Independent Director (Non-Executive) with effect from 1 <sup>st</sup> April, 2024.
2.	Date of appointment/cessation (as applicable) & Term of Appointment	<b>Date of Appointment:</b> 1 <sup>st</sup> April, 2024 <b>Term of Appointment:</b> Appointment of Mr. Rupesh Deorah (DIN: 00206751) as an Additional Director in the category of Independent Director (Non-Executive) for a period of 5 (Five) years with effect from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2029 (both the days inclusive), subject to the approval of shareholders of the Company.
3.	Brief Profile (in case of appointment)	Mr. Rupesh Deorah is a Fellow Member of The Institute of Chartered Accountants of India. He is also a qualified CPA (Certified Public Accountant), USA from American Institute of Certified Public Accountants. He has vast and varied experience of over 28 years in the field of Finance, Business Partnering in global listed entities across Corporate Finance Strategy, Pricing and Contracting, Treasury Management, Mergers and Acquisitions, etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Rupesh Deorah (DIN: 00206751).



**Appointment of Mr. Alok Narayan Pandey (DIN: 09396715) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company:**

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise;</del>	Appointment of Mr. Alok Narayan Pandey (DIN: 09396715) as an Additional Director in the category of Independent Director (Non-Executive) with effect from 1 <sup>st</sup> April, 2024.
2.	Date of appointment/cessation (as applicable) & Term of Appointment	<b>Date of Appointment:</b> 1 <sup>st</sup> April, 2024  <b>Term of Appointment:</b>  Appointment of Mr. Alok Narayan Pandey (DIN: 09396715) as an Additional Director in the category of Independent Director (Non-Executive) for a period of 5 (Five) years with effect from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2029 (both the days inclusive), subject to the approval of shareholders of the Company.
3.	Brief Profile (in case of appointment)	Mr. Alok Narayan Pandey is a Fellow Member of The Institute of Chartered Accountants of India, Institute of Company Secretaries of India & Institute of Cost & Works Accountants of India. He has done his B.COM (H) from St. Xavier's College, Kolkata.  He has vast and varied exposure of over 27 years in the field of Accounting, Audit, Commercial, Taxation, Corporate Laws, FEMA, Secretarial Matters, Accounting Outsourcing for clients from USA & U.K and working as virtual CFO of different entities.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Alok Narayan Pandey (DIN: 09396715).