

March 17, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Intimation of Sale of Subsidiary Companies.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Cambridge Technology Enterprises Limited has entered into Agreements with Mr. Tumuluru Sreenivasa Sastry & Mr. Prashanth Kumar Mettu to sell and transfer the entire stake (10,000 shares i.e., 100%) held by the Company in each of the following Subsidiary Companies and upon completion of formalities, the following would cease to be subsidiaries of the Company:

Name of the Company	Nature of Subsidiary
Cambridge Bizserve Private Limited	Wholly – Owned Subsidiary
Cambridge Innovations Private Limited	Wholly – Owned Subsidiary

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:

S. No	Particulars	Company	
		Cambridge Innovations Private Limited (CIPL)	Cambridge Bizserve Private Limited (CBPL)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As on March 31, 2019: The amount & percentage of revenue contributed: Nil Loss amounts to Rupees 8,33,100/- i.e., (0.44%). Net worth amount: Rupees (16,91,350) Net worth percentage contributed: -0.28%	As on March 31, 2019: The amount & percentage of revenue contributed: Nil Loss amounts to Rupees 25,000/- i.e., (0.01%). Net worth amount: Rupees (1,05,920) Net worth percentage contributed: -0.02%
b)	Date on which the agreement for sale has been entered into;	March 17, 2020	March 17, 2020
c)	The expected date of completion of sale/disposal;	Immediately or subject to completion of conditions of the Agreement.	Immediately or subject to completion of conditions of the Agreement.
d)	Consideration received from such sale/disposal;	Rupees 1,00,000/-	Rupees 1,00,000/-

Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600
Email id: investors@ctapl.com
CIN: L72200TG1999PLC030997

Bengaluru

Vakil Square Unit #1, Rear wing
Fifth Floor, Bannerghatta Road,
Bangalore - 560 076, Karnataka,
India.
Tel: +91-80-4633-4400
Fax: +91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business Park
Andheri Kurla Road, Andheri (E) Mumbai
- 400 059, Maharashtra, India. Tel: +91-
22-6786-9410
Fax: +91-22-6786-9199

Chennai

AMARA SRI, situated at Old
No. 313, New No.455 Block
No.75, 7th Floor, Anna Salai
Teynampet, Chennai 600018,
Tamilnadu, India.
Tel: +91-40-4023-4400.

www.ctapl.com



e)	Brief details of buyers	Mr. Tumuluru Sreenivasa Sastry - 5000 shares & Mr. Prashanth Kumar Mettu - 5000 shares.	Mr. Tumuluru Sreenivasa Sastry - 5000 shares & Mr. Prashanth Kumar Mettu - 5000 shares.
	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Buyers doesn't belong to promoter/ promoter group/group companies.	The Buyers doesn't belong to promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No, the transaction would not fall within related party transactions.	No, the transaction would not fall within related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish



Ashish Bhattad
(Company Secretary & Compliance Officer)