



# SAGAR CEMENTS LIMITED

Ref:SCL:SEC:NSE:2020-21

26th October 2020

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
**Mumbai – 400 001**

**Symbol: SAGCEM**

**Scrip Code: 502090**

**Series: EQ**

Dear Sir,

Submission of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR) Regulations 2015

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We wish to inform you that we had allotted 31,00,000 warrants of Rs.730/- each on 24<sup>th</sup> January, 2019, each warrant being convertible into one equity share of Rs.10/- each at a premium of Rs.720/- per share.

In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure the amount received against allotment/conversion of the said warrants and utilization of the same both as on 30<sup>th</sup> September 2020, which has since been reviewed and taken on record by our audit committee at their meeting held on 21st October, 2020.

Thanking you


Yours faithfully  
For Sagar Cements Limited

  
R. Soundararajan  
Company Secretary



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500 033

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Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	SAGAR CEMENTS LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue of convertible warrants / QIP / Others					
Date of Raising Funds	24.01.2019, 24.7.2019 & 27.3.2020, 20.07.2020					
Amount Raised	Rs.226,30,00,000					
Report filed for Quarter ended	30.09.2020					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	No specific comments					
Comments of the auditors, if any	No specific comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For investments in company's subsidiaries viz., Jajpur Cements Pvt.Ltd., and Satguru Cement Pvt.Ltd., to set-up cement manufacturing/grinding plants and for other general corporate purposes	Nil	226,30,00,000 (so far collected against conversion of warrants	-	226,30,00,000 *	Nil	Nil
* includes Rs.40 crores, temporarily parked in Fixed deposits with Banks pending further utilization						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
For Sagar Cements Limited  R. Soundararajan Company Secretary						
Place: Hyderabad Date: 26.10.2020						