

October 11, 2023

<b>BSE Limited</b> Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 505509</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Stock Symbol: RESPONIND</b>
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**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release – The Company highlights the substantial strategic advantages that it will gain through its recent merger of Axiom Cordages Limited with the Company**

Dear Sir/ Madam,

We wish to inform you that the Company highlights the substantial strategic advantages that it will gain through its recent merger of Axiom Cordages Limited with the Company.

A Press Release in this connection is enclosed.

Kindly take the same on record and acknowledge receipt.

For **Responsive Industries Limited**



**Mohini Sharma**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**RESPONSIVE INDUSTRIES LIMITED**

Mahagaon Road, Betegaon Village,  
Boisar (East), Tal. Palghar, Dist.  
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CIN NO. L65100MH1982PLC027797

## PRESS RELEASE

**RESPONSIVE INDUSTRIES LIMITED - THE COMPANY HIGHLIGHTS THE SUBSTANTIAL STRATEGIC ADVANTAGES THAT IT WILL GAIN THROUGH ITS RECENT MERGER OF AXIOM CORDAGES LIMITED WITH THE COMPANY**

The Company is excited to highlight the substantial strategic advantages that the Company will gain through its recent merger of Axiom Cordages Limited with the Company.

1. **Dominance in the Ship Supply Industry:** Axiom Cordages, a leading manufacturer of ropes and advanced rope products with over 20 years of experience in global ship supply, complements our existing offerings. This merger solidifies our position as a leader in the ship supply sector and enables us to offer a more extensive range of advanced rope solutions to our valued clients, serving nearly 140 ports worldwide.
2. **Expansion into Aqua Culture:** Leveraging Axiom Cordages expertise in nets, the Company is set to enter the aquaculture market, a high-potential sector that was previously untapped by the company. This strategic move aligns with our diversification strategy and positions us at the forefront of meeting market demands.
3. **Improved Financial Performance:** The merger is projected to have a positive impact on the Company's financial performance, resulting in significant increases in both revenue and EBITDA. This highlights the synergistic advantages of this union.

The Company is dedicated to unlocking the substantial value that this merger offers. It underscores the Company's unwavering commitment to growth, innovation, and excellence. With the combined strengths of both organizations, the Company is confident that it is paving the way for a more promising and prosperous future for all our stakeholders.

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