

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



3rd December 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

The Board of Directors, at its meeting held today, i.e. 3rd December 2024, has considered and approved the appointment of Mr. Badal Bagri, as Chief Financial Officer (CFO) of the Company, designated as Group CFO w.e.f. 6th December 2024.

Further, with reference to our earlier letter dated 13th May 2024 regarding the appointment of Mr. Ashok Kumar Tyagi as CFO in addition to his existing role and responsibilities as the Managing Director of the Company, we would like to inform that, upon appointment of Mr. Bagri as stated above, Mr. Tyagi will cease to hold the position of CFO and will continue in his role as Managing Director of the Company.

The requisite details under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 18.30 Hrs. and concluded at 18.50 Hrs.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: Mr. R. P. Punjani – 09810655115 / punjani-rp@dlf.in Ms. Nikita Rinwa - 09069293544/ rinwa-nikita@dlf.in
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**Annexure-A**

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are as under:

S. No.	Particulars	Details	
		Mr. Badal Bagri	Mr. Ashok Kumar Tyagi
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors at its meeting held today i.e. 3 rd December 2024,	Mr. Ashok Kumar Tyagi was appointed as CFO in addition to his position as Managing Director of the Company until a new CFO is appointed. Upon the appointment of Mr. Badal Bagri as CFO, Mr. Tyagi will cease to hold the position of CFO w.e.f. 6 th December 2024 and will continue in his existing role as Managing Director of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment.	has approved the appointment of Mr. Badal Bagri as CFO, designated as Group CFO of the Company w.e.f. 6 th December 2024.	
3.	Brief Profile (in case of appointment).	Mr. Bagri aged 52 years is a Chartered Accountant and Cost Accountant with a total work experience of around 30 years. Previously, he served as the Business Head of the Electronics vertical at Reliance Retail Limited. Prior to that he was CFO of Bharti Airtel Limited and has also held finance leadership roles at Genpact and GE India. Mr. Bagri has considerable experience in the fields of corporate finance & controllership, treasury, financial planning and analysis, tax, M & A transactions, investor relations, strategic planning and risk management etc.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable