

HZL/2020-SECY

December 22, 2021

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Dear Sir(s),

Sub: Intimation of incorporation of Wholly-owned section 8 subsidiary Company – Vedanta Zinc Football & Sports Foundation.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that under section 8 of Companies Act, 2013, Company had formed a wholly-owned subsidiary in the name and style of 'Vedanta Zinc Football & Sports Foundation' having CIN: U92412RJ2021NPL078767 on December 21, 2021 in the state of Rajasthan vide certificate of incorporation granted by Central Registration Centre, Manesar.

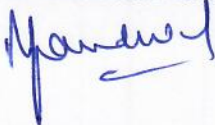
Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A attached herewith.

You are requested to take same on record.

Thanking you,

Yours Sincerely,

For Hindustan Zinc Limited



Rajendra Pandwal
Company Secretary

Encl: As above

ANNEXURE-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	Vedanta Zinc Football & Sports Foundation, a wholly owned section 8 subsidiary formed by Hindustan Zinc Limited, having an authorized share capital of Rs. 1,00,000/- divided into 1000 equity shares of Rs. 100/- each. Turnover & Net Profit: Not Applicable. Newly incorporated entity, yet to commence business operations
b)	whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable, as it is a newly incorporated Wholly owned section 8 subsidiary of Hindustan Zinc Limited.
c)	industry to which the entity being acquired belongs	Football & Sports
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on strengthening India's football ecosystem by engaging the youth and leveraging the power of football to ensure their physical, mental and economic well-being; promoting infrastructure development, talent identification, training through development and excellence models, participation in structured state, national and international sporting competitions; thereby gainfully promoting the platform to all skill and otherwise and to secure the future for our young sporting talents and to carry out any other activity/ activities incidental in relation to the main object in and out of India. Without prejudice to the above, to undertake any and all of the activities set out in Schedule VII of the Companies Act 2013, on behalf of the Company's holding company (i.e. Hindustan Zinc Limited) or any other company/entity as may be legally permissible from time to time, in accordance with the applicable provisions of Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules 2014 and other applicable laws, each as amended from time to time.
e)	brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	indicative time period for completion of the acquisition	Not applicable


Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
Tel.: (91-294)6604000-02, Fax: (91-294) 2427739
CIN: L27204RJ1966PLC001208, www.hzindia.com

g)	nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for its own shares and for other individual subscriber who is nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired	The Company will fully subscribe 1000 equity shares of Vedanta Zinc Football & Sports Foundation of the face value of Rs. 100/- each
i)	percentage of shareholding / control acquired and / or number of shares acquired	Vedanta Zinc Football & Sports Foundation is wholly owned section 8 subsidiary of Hindustan Zinc Limited owing entire 1000 equity shares of Rs. 100/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) thru itself and thru its 1 nominee.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable

Mandwani