



February 10, 2022

To,
The Secretary,
Market Operations Department,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Scrip Code : 500003

Scrip Code : AEGISCHEM

Dear Sir,

Sub. : Outcome of Board Meeting

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Company at their meeting held today i.e. February 10, 2022, have considered and approved inter-alia:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2021. The Results alongwith Limited Review Report are enclosed for your records.
2. Interim Dividend of 200% i.e. Rs. 2.00 (Rupees Two) per equity share of face value of Re.1/ during the financial year 2021-22 and has fixed February 18, 2022 as the Record Date for the purpose of payment of Interim Dividend. The Interim Dividend shall be paid on or before March 11, 2022.

Further, the Company confirms that as per the Company's Code of Conduct for Prohibition of Insider Trading adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company remains closed for the Company's Directors/designated persons associated with the Company since Saturday, January 1, 2022 till the close of trading hours on Saturday, February 12, 2022.

The Meeting of the Board of Directors of the Company commenced at 5.30 p.m. and concluded at 7.00 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LIMITED

MONICA GANDHI
COMPANY SECRETARY

Encl.: as above

AEGIS LOGISTICS LTD.

Corporate Office: Unit No. 1202, Tower B, Peninsula Business Park, G.K. Marg, Lower Parel (W), Mumbai - 400 013, India.

Tel: 022 - 6666 3666; Fax: 022 - 6666 3777; Email: aegis@aegisindia.com; Website: aegisindia.com

Registered Office: 502, 5th Floor, Skylon, G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India.

CIN No: L63090GJ1956PLC001032

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter and nine months ended 31st December 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 10th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration Number: 101961W/W-100036



A handwritten signature in black ink, appearing to read "Diwakar Sapre".

Diwakar Sapre
Partner
Membership No.: 040740
Place: Mumbai
Date: 10th February 2022
UDIN: 22040740ABFEKQ2184

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakh except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	31,696	25,788	19,684	79,405	46,217	70,490
2	Other income	20,368	678	870	21,618	1,874	8,246
3	TOTAL INCOME (1+2)	52,064	26,466	20,554	101,023	48,091	78,736
4	EXPENSES						
	Purchases of stock-in-trade	18,882	15,700	10,000	44,417	19,682	33,589
	Changes in Inventories of stock in trade	296	(2,047)	(214)	(140)	738	(1,462)
	Employee benefits expenses	1,145	1,127	991	3,459	2,537	3,303
	Expenses as per Employee Stock Purchase Plan	-	-	1,404	-	7,023	9,832
	Finance costs	385	318	355	1,066	1,126	1,548
	Depreciation and amortisation expense	1,195	1,050	984	3,285	2,954	3,953
	Other expenses	2,370	2,208	2,067	6,717	6,024	9,783
	TOTAL EXPENSES	24,273	18,356	15,587	58,804	40,084	60,546
5	Profit before tax (3-4)	27,791	8,110	4,967	42,219	8,007	18,190
6	Tax expenses	2,000	1,985	1,148	5,514	1,812	2,593
7	Profit for the period/ year (5-6)	25,791	6,125	3,819	36,705	6,195	15,597
8	Other Comprehensive Income (Net of Taxes)	(12)	(11)	(15)	(34)	(45)	40
9	Total Comprehensive Income for the period/year (7+8)	25,779	6,114	3,804	36,671	6,150	15,637
10	Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,454	3,510	3,454	3,510
11	Other Equity						118,454
12	Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2021)						
	Basic (in Rs)	7.35	1.75	1.11	10.46	1.81	4.53
	Diluted (in Rs)	7.35	1.75	1.09	10.46	1.77	4.44

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakh)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	5,440	5,122	4,137	15,963	12,905	18,023
Gas Terminal Division	26,256	20,666	15,547	63,442	33,312	52,467
Net Sales / Income from Operations	31,696	25,788	19,684	79,405	46,217	70,490
Segment Results						
Liquid Terminal Division	2,850	2,798	1,881	8,555	6,318	9,002
Gas Terminal Division	5,955	6,062	5,326	16,138	10,946	17,023
	8,805	8,860	7,207	24,693	17,264	26,025
Less: Finance Cost	385	318	355	1,066	1,126	1,548
Other un-allocable expenditure (net)	(18,768)	1,023	2,290	(16,875)	9,239	7,881
Add: Interest Income	603	591	405	1,717	1,108	1,594
Profit before tax	27,791	8,110	4,967	42,219	8,007	18,190
Segment Assets						
Liquid Terminal Division	113,153	114,284	118,104	113,153	118,104	121,089
Gas Terminal Division	81,282	73,845	46,923	81,282	46,923	59,160
Unallocable	41,725	31,350	24,967	41,725	24,967	32,420
Total	236,160	219,479	189,994	236,160	189,994	212,669
Segment Liabilities						
Liquid Terminal Division	18,368	21,070	34,035	18,368	34,035	31,363
Gas Terminal Division	21,686	21,883	16,933	21,686	16,933	10,772
Unallocable	18,101	11,947	6,990	18,101	6,990	9,385
Total	58,155	54,900	57,958	58,155	57,958	51,520
Capital employed						
Liquid Terminal Division	94,785	93,214	84,069	94,785	84,069	89,726
Gas Terminal Division	59,596	51,962	29,990	59,596	29,990	48,388
Unallocable	23,624	19,403	17,977	23,624	17,977	23,035
Total	178,005	164,579	132,036	178,005	132,036	161,149

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 10, 2022.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.300 lakhs and Rs.900 lakhs for the quarter and nine months ended December 31, 2021 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 In an earlier quarter, the Board of Directors of Aegis Logistics Limited ("ALL/ Company") have approved a Shareholders Agreement ("SHA") and a Share Subscription Agreement ("SSA") with Vopak India B.V. ("Vopak") and Aegis Vopak Terminals Limited ("AVTL") [Formerly known as Aegis LPG Logistics (Pipavav) Limited] for the transfer of storage business of ALL (except Mumbai Liquid and LPG terminals of ALL). Pursuant to the SHA and SSA, during the quarter ended 31st December 2021, the parties have entered into Business Transfer Agreements (BTA) and completion of the same is subject to requisite approvals and other conditions precedent. Further, post completion of business transfer, equity shares representing 49% of the paid-up share capital of AVTL are proposed to be issued by AVTL to Vopak for an aggregate base consideration of Rs. 14,861,850,000 (Rupees fourteen billion eight hundred and sixty-one million eight hundred and fifty thousand) subject to adjustments as contemplated in the SSA.

Further, Vopak India B.V. ("Vopak India"), Vopak Asia Pte. Ltd. ("Vopak Asia"), Vopak Logistics Asia Pacific B.V. ("Vopak Logistics"), CRL Terminals Private Limited ("CRL Terminals"), Aegis Vopak Terminals Limited ("AVTL") [Formerly known as Aegis LPG Logistics (Pipavav) Limited] and Aegis Logistics Limited ("Company") have entered into a Share Purchase Agreement ("CRL SPA") wherein Vopak India, Vopak Asia and Vopak Logistics (collectively, "Sellers") are desirous of transferring to AVTL and AVTL has agreed to purchase from the Sellers, the 100% equity shares of CRL Terminals for an aggregate base consideration of Rs. 2,365,000,000 (Rupees Two Billion Three Hundred Sixty Five Million Only) subject to adjustments as contemplated in the CRL SPA.

Further, Aegis Gas (LPG) Private Limited ("AGPL"), Vopak India B.V. ("Vopak") and Aegis Logistics Limited ("Company") have entered into a Share Purchase Agreement ("HALPG SPA") in relation to the transfer of shares of Hindustan Aegis (LPG) Limited ("HALPG") by AGPL to Vopak representing 23.99% of the shareholding of HALPG (i.e. 292,303 shares) for an aggregate base consideration of Rs. 3,138,000,000 (Rupees Three Billion One Hundred Thirty Eight Million) subject to adjustments as contemplated in the HALPG SPA and post the transfer, the Company shall hold 51% of the share capital of the HALPG through its wholly owned subsidiary AGPL. Pursuant thereto, ALL, AGPL, HALPG, Vopak and Itochu Petroleum Co. Singapore Pte Ltd ("Itochu") have entered into a Deed of Adherence which amends the Shareholders Agreement dated 5th January 2018 between ALL, AGPL, HALPG and Itochu.

Further, AGPL and AVTL have entered into Business Transfer Agreements (BTA) for the transfer of Pipavav LPG storage business and completion of the same is subject to requisite approvals and other conditions precedent.

Subsequent to December 2021 quarter end, the Board of Directors of the Company has approved the sale of entire equity holding of 100,000 equity shares of Rs. 10 each of Konkan Storage Systems (Kochi) Private Limited ("KCPL"), wholly owned subsidiary of the Company to its other wholly owned subsidiary, Aegis Vopak Terminals Limited ("AVTL") at fair value of Rs. 18.50 per equity share aggregating to Rs. 1,850,000/-.
- 5 The Board of Directors at their meeting held on February 10, 2022 have declared an Interim Dividend of Rs. **2.00** per share for the year 2021-22. The record date for the same is fixed as February **18**, 2022.

For and on behalf of the Board of Directors

RAJ
KAPURCHAND
CHANDARIA
Date: 2022.02.10
18:54:31 +05'30'

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: February 10, 2022

INDEPENDENT AUDITOR'S
LIMITED REVIEW REPORT

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "Statement") of Aegis Logistics Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended 31st December 2021, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors at their meeting held on 10th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Parent:

Aegis Logistics Limited

Subsidiaries:

- a. Aegis Gas (LPG) Private Limited
- b. Konkan Storage Systems (Kochi) Private Limited
- c. Sealord Containers Limited
- d. Aegis Vopak Terminals Limited [Formerly known as Aegis Logistics LPG (Pipavav) Limited]
- e. Aegis Terminal (Pipavav) Limited
- f. Aegis Group International Pte Limited
- g. Aegis International Marine Services Pte Limited
- h. Hindustan Aegis LPG Limited
- i. Eastern India LPG Company Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the auditors of subsidiary companies referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of five subsidiaries included in the Statement of Unaudited Consolidated Financial Results, whose financial results reflect total assets of Rs. 94,131 lakhs as at 31st December 2021, total revenues of Rs. 15,275 lakhs and Rs. 34,472 lakhs, total net profit after tax of Rs. 23,358 lakhs and Rs. 34,862 lakhs, total comprehensive income of Rs. 23,354 lakhs and Rs. 34,860 lakhs for the quarter and nine months ended 31st December 2021 respectively, as considered in the Statement of Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors, who have been appointed by the Management of the Parent company



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MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

CNK

& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

and whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs above. Our conclusion on the Statement is not modified in respect of the above matters.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W-100036



A handwritten signature in black ink, appearing to read "Diwakar Sapre".

Diwakar Sapre
Partner

Membership No. 040740

Place: Mumbai

Date: 10th February 2022

UDIN: 22040740ABFHIT5292

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakh except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	121,410	63,524	154,553	252,740	283,229	384,346
2	Other income	807	918	1,036	2,524	2,196	3,687
3	TOTAL INCOME (1+2)	122,217	64,442	155,589	255,264	285,425	388,033
4	EXPENSES						
	Purchases of stock-in-trade	101,203	46,991	136,744	198,918	232,692	317,732
	Changes in Inventories of stock in trade	(112)	(2,491)	(336)	(885)	1,283	(1,098)
	Employee benefits expenses	1,525	1,507	1,358	4,647	3,529	4,637
	Expenses as per Employee Stock Purchase Plan	-	-	1,404	-	7,023	9,832
	Finance costs	438	355	409	1,199	1,282	1,731
	Depreciation and amortisation expense	2,058	1,893	1,790	5,822	5,344	7,160
	Other expenses	3,898	3,796	3,598	10,932	9,956	14,479
	TOTAL EXPENSES	109,010	52,051	144,967	220,633	261,109	354,473
5	Profit before tax (3-4)	13,207	12,391	10,622	34,631	24,316	33,560
6	Tax expenses	2,279	2,258	2,801	6,349	6,392	8,638
7	Profit for the period/ year	10,928	10,133	7,821	28,282	17,924	24,922
	Attributable to :						
	Owners of the company	10,177	9,440	7,116	26,277	15,795	22,338
	Non Controlling Interest	751	693	705	2,005	2,129	2,584
8	Other Comprehensive Income (Net of Taxes)	(13)	(12)	(16)	(36)	(51)	46
	Attributable to :						
	Owners of the company	(13)	(12)	(16)	(36)	(51)	46
	Non Controlling Interest	-	-	-	-	-	-
9	Total Comprehensive Income for the period/ year (7+8)	10,915	10,121	7,805	28,246	17,873	24,968
	Attributable to :						
	Owners of the company	10,164	9,428	7,100	26,241	15,744	22,384
	Non Controlling Interest	751	693	705	2,005	2,129	2,584
10	Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,454	3,510	3,454	3,510
11	Other Equity						190,137
12	Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2021)						
	Basic (in Rs)	2.90	2.69	2.06	7.49	4.61	6.49
	Diluted (in Rs)	2.90	2.69	2.03	7.49	4.50	6.36

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakh)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	6,771	6,432	5,680	19,806	16,862	23,428
Gas Terminal Division	114,639	57,092	148,873	232,934	266,367	360,918
Net Sales / Income from Operations	121,410	63,524	154,553	252,740	283,229	384,346
Segment Results						
Liquid Terminal Division	3,570	3,655	3,003	11,149	9,114	13,609
Gas Terminal Division	10,331	9,305	9,772	25,309	24,353	32,627
	13,901	12,960	12,775	36,458	33,467	46,236
Less: Finance Cost	438	355	409	1,199	1,282	1,731
Less: Other un-allocable expenditure (net)	889	1,025	2,291	2,786	9,415	13,141
Add : Interest Income	633	811	547	2,158	1,546	2,196
Profit before tax	13,207	12,391	10,622	34,631	24,316	33,560
Segment Assets						
Liquid Terminal Division	129,693	128,300	131,910	129,693	131,910	135,179
Gas Terminal Division	147,878	164,412	156,202	147,878	156,202	140,614
Unallocable	44,592	31,572	25,326	44,592	25,326	32,422
Total	322,163	324,284	313,438	322,163	313,438	308,215
Segment Liabilities						
Liquid Terminal Division	16,932	17,833	28,588	16,932	28,588	29,586
Gas Terminal Division	31,805	31,282	56,853	31,805	56,853	20,838
Unallocable	20,784	14,494	8,842	20,784	8,842	11,597
Total	69,521	63,609	94,283	69,521	94,283	62,021
Capital employed						
Liquid Terminal Division	112,761	110,467	103,322	112,761	103,322	105,593
Gas Terminal Division	116,073	133,130	99,349	116,073	99,349	119,776
Unallocable	23,808	17,078	16,484	23,808	16,484	20,825
Total	252,642	260,675	219,155	252,642	219,155	246,194

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 10, 2022.
- These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	100%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte Limited	60%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	75%
Aegis International Marine Services Pte. Limited	100%
Aegis Vopak Terminals Limited (Formerly known as Aegis LPG Logistics (PIPAVAV) Limited)	100%
Aegis Terminal (PIPAVAV) Limited	96%

- Other Expenditure includes the provision of Commission of Rs.300 lakhs and Rs.900 lakhs for the quarter and nine months ended December 31, 2021 respectively to the Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end of the holding company.

- In an earlier quarter, the Board of Directors of Aegis Logistics Limited ("ALL/ Company") have approved a Shareholders Agreement ("SHA") and a Share Subscription Agreement ("SSA") with Vopak India B.V. ("Vopak") and Aegis Vopak Terminals Limited ("AVTL") [Formerly known as Aegis LPG Logistics (Pipavav) Limited] for the transfer of storage business of ALL (except Mumbai Liquid and LPG terminals of ALL). Pursuant to the SHA and SSA, during the quarter ended 31st December 2021, the parties have entered into Business Transfer Agreements (BTA) and completion of the same is subject to requisite approvals and other conditions precedent. Further, post completion of business transfer, equity shares representing 49% of the paid-up share capital of AVTL are proposed to be issued by AVTL to Vopak for an aggregate base consideration of Rs. 14,861,850,000 (Rupees fourteen billion eight hundred and sixty-one million eight hundred and fifty thousand) subject to adjustments as contemplated in the SSA.

Further, Vopak India B.V. ("Vopak India"), Vopak Asia Pte. Ltd. ("Vopak Asia"), Vopak Logistics Asia Pacific B.V. ("Vopak Logistics"), CRL Terminals Private Limited ("CRL Terminals"), Aegis Vopak Terminals Limited ("AVTL") [Formerly known as Aegis LPG Logistics (Pipavav) Limited] and Aegis Logistics Limited ("Company") have entered into a Share Purchase Agreement ("CRL SPA") wherein Vopak India, Vopak Asia and Vopak Logistics (collectively, "Sellers") are desirous of transferring to AVTL and AVTL has agreed to purchase from the Sellers, the 100% equity shares of CRL Terminals for an aggregate base consideration of Rs. 2,365,000,000 (Rupees Two Billion Three Hundred Sixty Five Million Only) subject to adjustments as contemplated in the CRL SPA.

Further, Aegis Gas (LPG) Private Limited ("AGPL"), Vopak India B.V. ("Vopak") and Aegis Logistics Limited ("Company") have entered into a Share Purchase Agreement ("HALPG SPA") in relation to the transfer of shares of Hindustan Aegis (LPG) Limited ("HALPG") by AGPL to Vopak representing 23.99% of the shareholding of HALPG (i.e. 292,303 shares) for an aggregate base consideration of Rs. 3,138,000,000 (Rupees Three Billion One Hundred Thirty Eight Million) subject to adjustments as contemplated in the HALPG SPA and post the transfer, the Company shall hold 51% of the share capital of the HALPG through its wholly owned subsidiary AGPL. Pursuant thereto, ALL, AGPL, HALPG, Vopak and Itochu Petroleum Co. Singapore Pte Ltd ("Itochu") have entered into a Deed of Adherence which amends the Shareholders Agreement dated 5th January 2018 between ALL, AGPL, HALPG and Itochu.

Further, AGPL and AVTL have entered into Business Transfer Agreements (BTA) for the transfer of Pipavav LPG storage business and completion of the same is subject to requisite approvals and other conditions precedent.

Subsequent to December 2021 quarter end, the Board of Directors of the Company has approved the sale of entire equity holding of 100,000 equity shares of Rs. 10 each of Konkan Storage Systems (Kochi) Private Limited ("KCPL"), wholly owned subsidiary of the Company to its other wholly owned subsidiary, Aegis Vopak Terminals Limited ("AVTL") at fair value of Rs. 18.50 per equity share aggregating to Rs. 1,850,000/-.

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

6 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2021 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Standalone basis is as follows:

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	31,696	25,788	19,684	79,405	46,217	70,490
Profit before Tax	27,791	8,110	4,967	42,219	8,007	18,190
Profit after Tax	25,791	6,125	3,819	36,705	6,195	15,597
Total Comprehensive Income	25,779	6,114	3,804	36,671	6,150	15,637

7 The Board of Directors at their meeting held on February 10, 2022 have declared an Interim Dividend of Rs. 2.00 per share for the year 2021-22. The record date for the same is fixed as February 18, 2022.

For and on behalf of the Board of Directors

RAJ
KAPURCHAND
CHANDARIA

Digitally signed by
RAJ KAPURCHAND
CHANDARIA
Date: 2022.02.10
18:54:31 +05'30'

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: February 10, 2022