

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 16 February, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Sub: - Proceedings of Hon'ble NCLT Convened Meeting of the Unsecured Creditors of Minda Industries Limited held today i.e. Wednesday, 16 February, 2022 to consider and approve the Scheme of Amalgamation between Minda I Connect Private Limited (Transferor Company) with Minda Industries Limited (Transferee Company).

Dear Sirs,

Pursuant to Regulation 30 read with sub-para no. 13 of Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the meeting of Unsecured Creditors, convened on the directions of the Hon'ble National Company Law Tribunal, New Delhi Bench, held today i.e. Wednesday, 16 February, 2022, through Video Conferencing at LakshmiPat Singhania Auditorium, PHD House, Opposite Asian Games Village, New Delhi 110 016.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl. As above



Proceedings of Hon'ble National Company Law Tribunal ("NCLT") convened meeting of Unsecured Creditors of Minda Industries Limited ("the Company") held on Wednesday, 16 February, 2022 at 12.30 p.m. through Video Conferencing, from the Lakshmipat Singhania Auditorium, PHD House, Opposite Asian Games Village, New Delhi-110016

Pursuant to the order dated 31 August, 2021, 20 October, 2021 passed by Hon'ble NCLT, New Delhi Bench (Court-II) read with order dated 23 December, 2021 passed by Hon'ble NCLAT, New Delhi Bench ("the Order"), the meeting of Unsecured Creditors of Minda Industries Ltd. was held through video conferencing at Lakshmipat Singhania Auditorium, PHD House, Opposite Asian Games Village, New Delhi-110016 on Wednesday, 16 February, 2022 at 12.30 p.m. for approval of the Scheme of Amalgamation between Minda I Connect Private Limited (Transferor Company) with Minda Industries Limited (Transferee Company).

Mr. Santosh Kumar Sahewala, the Chairperson of the meeting, duly appointed by the Hon'ble NCLT, chaired the meeting. Ms. Santosh Goel, the Alternate Chairperson of the meeting and Mr. Roshan Lal Jain, Practising Chartered Accountant, the Scrutinizer of the meeting, duly appointed by the Hon'ble NCLT were also present in the meeting.

The meeting of Unsecured Creditors commenced at 12.30 p.m. The Chairperson introduced the Alternate Chairperson and Scrutiniser. Chairperson informed that as per the Order, the requisite quorum of 222 no. of Unsecured Creditors for the meeting was not present, the meeting was adjourned by the Chairperson for half an hour. The adjourned meeting of Unsecured Creditors was resumed at 01.00 p.m. As per the Order, the Unsecured Creditor present in the adjourned meeting were considered as the quorum for the meeting.

In compliance with the order passed by Hon'ble NCLT read with order passed by the Hon'ble NCLAT and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulations 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Company had also provided the facility to its Unsecured Creditors to cast their votes through remote e-voting facility during the period commencing from Saturday, February 12, 2022 at 9.00 a.m. and ended on Tuesday, 15 February, 2022 at 5.00 p.m. (both days inclusive) and the e-voting facility was also provided in the meeting.

At the meeting, the Chairperson informed that those unsecured creditors who have not cast their vote through remote e-voting can cast their vote on the proposed resolution during the meeting. He further informed that e-voting during the meeting shall be provided till 02.00 p.m.

S. Ravastava



After completion of e-voting at 02.00 p.m. Chairperson concluded the meeting at 02.01 pm.

The result of voting for the Resolution proposed at the meeting of the unsecured creditors will be intimated to the Stock Exchange(s) only upon the receipt of Report from the NCLT appointed Scrutinizer for the meeting, within the stipulated time.

For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

