

April 10, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**South Korea’s flag carrier and largest airline, Korean Air selects Ramco Aviation**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE
COMPANY SECRETARY**

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

South Korea's flag carrier and largest airline,
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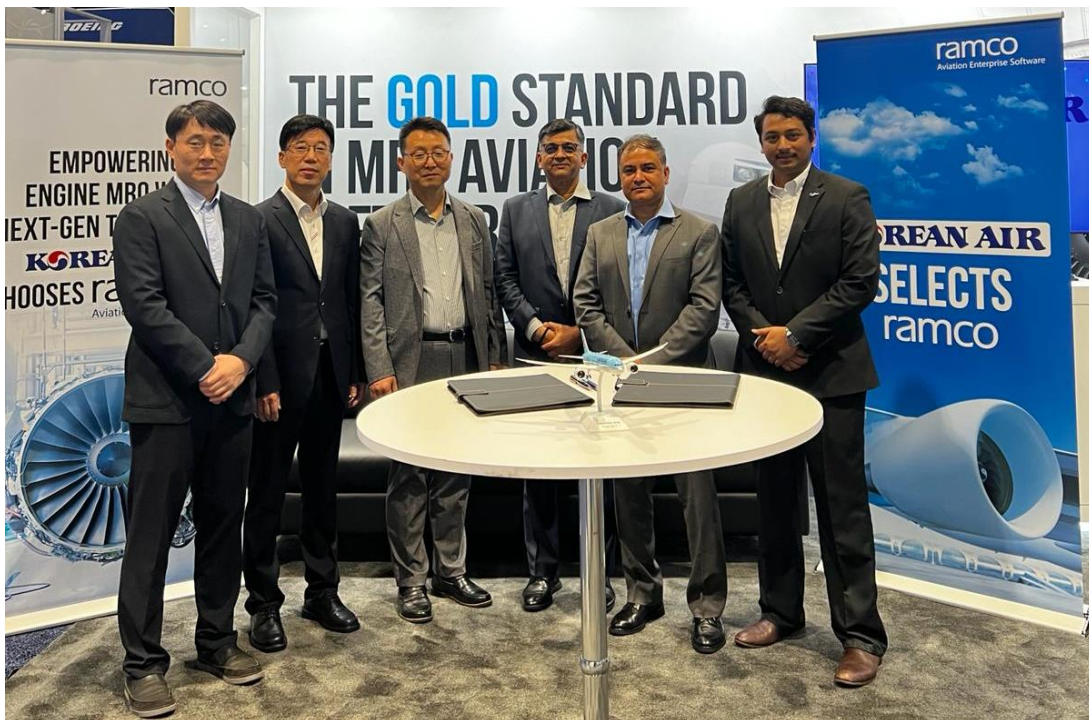
Signs multi-million-dollar deal to accelerate tech transformation of its new engine maintenance complex – Asia's Largest Engine MRO Facility

Chicago, USA/ Chennai, INDIA – April 10, 2024 – Global Aviation software specialist, [Ramco Systems](#) announced its strategic engagement with [Korean Air](#), a flag carrier of South Korea and its largest airline, to implement its flagship aviation software, [Ramco Aviation Suite](#) at Korean Air's Engine Maintenance Center. This association was officially announced at MRO Americas 2024, Chicago.

This engagement comes close on the heels of the airline announcing the construction of its new engine MRO facility in Unbuk, near Incheon International Airport, claiming to be the largest engine maintenance plant in Asia, consolidating all engine MRO capabilities into a single cluster. The airline currently conducts MRO work on six engine models, and with this expansion, Korean Air is looking to add three more engine types to its aircraft family.

The implementation of Ramco's Aviation Software will replace multiple legacy systems to streamline operations across current engine shops and planned expansion sites. With comprehensive MRO-specific functionalities, and integrated e-publications all on a unified platform, offered as an out of the box solution, Ramco Aviation will be the technological foundation for Korean Air. In addition, the airline's engine maintenance center will also benefit from digital enablers such as Mobility via Anywhere Apps, HUBs, Dashboards and other integrations to the ecosystem offerings, powered by Ramco.

Ramco's robust Engine MRO solution will cater to the current and future expansion plans of the airline, thereby strengthening the airline's aircraft engine maintenance capabilities and solidifying its presence in the MRO segment.



Ramco & Korean Air team at the MRO Americas 2024, Chicago

Chan Woo Jung, Vice President and Head of Maintenance & Engineering Division at Korean Air, said “Airlines today are grappling with the need for efficient engine maintenance. These needs prompted us to embark

on our ambitious journey to build Asia's largest engine maintenance complex and expand our capabilities to service more engine types. In our search for the best Aviation MRO Software, Ramco Aviation emerged as an ideal choice. The implementation of Ramco's Engine MRO capabilities will help us enhance our facility's efficiency and precision and set new standards in engine maintenance, positioning us as a top MRO provider."

Commenting on Ramco Aviation's continuous success in the MRO segment, **Sundar Subramanian, CEO, Ramco Systems**, said, "We are thrilled to join forces with Korean Air and support them in their expansion journey to emerge as the leading MRO provider, globally. Our relentless focus on building a best-in-class MRO Suite, complete with specialized Engine MRO functionalities, and bundled with cutting-edge tech stacks has truly proved to be a game-changer. We look forward to empowering Korean Air to deliver unparalleled safety and service excellence to their valued customers."

[Ramco Aviation Suite](#) is trusted by 24,000+ users to manage 4,000+ aircraft globally. With 90+ Aviation organizations onboard, Ramco is the solution of choice for top Airlines, 3rd party MROs, large Heli-Operators, leading Defense organizations, and major Urban Air Mobility companies around the world. Available on cloud, Ramco Aviation Suite provides accessibility with 'Anywhere Apps', significantly accelerating organizational efficiency and agility. Ramco is changing the paradigm of enterprise software with Artificial Intelligence based solutions, intelligent voice enabled user experience, and advanced features such as digital task cards, offline maintenance capability, conversational chatbots, HUBs and cognitive solutions.

About Korean Air:

Serving the world for more than 55 years, Korean Air is one of the world's top 20 airlines, carrying more than 27 million passengers in 2019, pre-COVID. With its global hub at Incheon International Airport (ICN), the airline serves 110 cities in 39 countries on five continents with a modern fleet of 160 aircraft and over 20,000 professional employees.

Korean Air is a founding member of the SkyTeam airline alliance and has grown into one of the largest transpacific airlines through its joint venture with Delta Air Lines. Dedicated to providing Excellence in Flight, Korean Air's vision is to be a respected leader in the world airline community.

For more information about Korean Air, please visit www.koreanair.com

About Ramco Systems:

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2 million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco's key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst others, to help organizations embrace digital transformation.

For more information, please visit <https://www.ramco.com/products/aviation-software/>

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