

**Corporate Relations Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.**

REF: RCL:KPS:BSE-BM-OUTCOME/22:

Date: 1<sup>st</sup> August, 2022

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 1<sup>st</sup> August, 2022.  
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KPS:BSE-INTIMN-BM-264/22: dated 25-07-2022, at the Board Meeting of the Company convened, today i.e., 1st August, 2022, the following items were approved :-

- 1) Unaudited Financial Results for the first quarter ended 30th June, 2022.
- 2) The 45th Annual General Meeting of the Company will be held on Tuesday, 30th August, 2022, through Video Conferencing or Other Audio Video Means (OAVM).

The Board Meeting commenced at 12:15 p.m. and concluded at 02:10 p.m.

You are requested to take note of the above.

Thanking You,

Yours faithfully,  
For **RAPICUT CARBIDES LIMITED**



**Komal Soni  
(Company Secretary and Compliance Officer)**



**Enclosures:-**

- 1) Unaudited Financial Results for the first quarter ended 30th June, 2022.
- 2) Limited Review Report on Unaudited Financial Results for the Quarter ended 30th June, 2022.

264-BM-corr.

## Rapicut Carbides Limited

Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002. Gujarat (India)  
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com  
www.rapicutcarbides.com | www.rapicutcarbides.in

CIN : L28910GJ1977PLC002998



# RAPICUT CARBIDES LIMITED



Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002

CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.22 (Unaudited)	31.03.2022 (Audited)	30.06.21 (Unaudited)	31.03.22 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations (Gross)	806.94	1,244.31	784.00	3,613.64
	b) Other income	0.15	2.71	-	3.34
	<b>Total Income</b>	<b>807.09</b>	<b>1,247.02</b>	<b>784.00</b>	<b>3,616.98</b>
<b>2</b>	<b>Expenses:</b>				
	a) Cost of materials consumed	558.73	957.33	472.00	2,724.75
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(44.10)	(38.08)	57.00	(153.26)
	c) Employee benefits expense	119.14	122.27	141.00	520.92
	d) Finance costs	7.19	6.32	2.00	12.84
	e) Depreciation and amortization expense	14.29	16.45	17.00	66.84
	f) Other expenses	124.21	152.43	122.00	508.73
	<b>Total expenses</b>	<b>779.47</b>	<b>1,216.72</b>	<b>811.00</b>	<b>3,680.83</b>
<b>3</b>	<b>Profit/(Loss) before Tax (1-2)</b>	<b>27.62</b>	<b>30.30</b>	<b>(27.00)</b>	<b>(63.85)</b>
<b>4</b>	<b>Tax expense:</b>				
	a) Current tax	-	-	-	-
	b) Earlier years tax	-	0.27	-	0.27
	c) Deferred tax	-	41.45	-	41.45
		-	41.72	-	41.72
<b>5</b>	<b>Profit/(Loss) after tax for the period (3-4)</b>	<b>27.62</b>	<b>(11.42)</b>	<b>(27.00)</b>	<b>(105.56)</b>
<b>6</b>	<b>Other Comprehensive Income / (expenses)</b>				
	A] (i) Items that will not be reclassified to profit or loss		12.77		(1.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.23	-	0.23
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>27.62</b>	<b>1.58</b>	<b>(27.00)</b>	<b>(106.71)</b>
<b>8</b>	<b>Paid-up equity share capital of face value of the share (Rs. 10/-)</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	1,708.90
<b>10</b>	<b>Earnings per equity share: (Rs. 10/- each)</b>				
	(1) Basic	0.51	(0.21)	(0.50)	(1.97)
	(2) Diluted	0.51	(0.21)	(0.50)	(1.97)

NOTES:-

- The above Unaudited Financial Results for the First Quarter ended 30th June, 2022 have been recommended by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 01st August, 2022. The Financial Results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The figures of the Quarter ended March 31, 2022 are the balancing between the Audited figures in respect of the full Financial Year and the Unaudited published figures up to the third Quarter ended December 31, 2021 which were subjected to limited review.
- The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbide Products.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.



By order of the Board of Directors

*ABHISHEK V. GAMI*  
**ABHISHEK V. GAMI**  
**MANAGING DIRECTOR**  
**DIN : 07570948**

Date : August 01, 2022  
 Place : Ankleshwar

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR  
QUARTER ENDED JUNE 30, 2022**

To,  
The Board of Directors  
**Rapicut Carbides Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP**  
**Chartered Accountants**

**Firm's Registration No. 106237W/W100829**

**Pritesh**

**Jitendrabhai Amin**

Digitally signed by Pritesh  
Jitendrabhai Amin  
Date: 2022.08.01 14:14:46  
+05'30'

**Pritesh Amin**

**Partner**

**Membership No. 105926**

**UDIN: 22105926ANZNUN9085**

**Place: Vadodara**

**Date: August 1, 2022**

