

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai-400051

To
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations, 2015- Signing of Agreement for the incorporation of Special Purpose Vehicle (SPV) Company as per Section 8 under the Companies Act of 2013

With reference to our intimation dated February 13, 2024, regarding approval of investment in a Special Purpose Vehicle (SPV) (i.e. Section 8 Company under Companies Act, 2013) along with five other members namely Mishra Dhatu Nigam Limited (MIDHANI), Yantra India Limited, Hindustan Aeronautics Limited, Bharat Dynamics Limited and Uttar Pradesh Expressways Industrial Development Authority, we wish to inform you that the Company has signed an agreement on 6th May 2024 to incorporate SPV under Section 8 of the Companies Act of 2013. Further UPEIDA will provide 2 acres of land to the proposed Section 8 Company for the Defence Testing Infrastructure (DTI) at the Lucknow node of the Uttar Pradesh Defence Corridor.

The SPV will be responsible for the development, operation, and management of the proposed Defence Testing Infrastructure (DTI). The upcoming facility is set to welcome industries from both within and outside the state. This state-of-the-art testing lab is poised to play a pivotal role in advancing the defence and aerospace manufacturing ecosystem. Envisioned as a world-class testing lab, this facility is poised to become a cornerstone in the development of the defence and aerospace manufacturing ecosystem. Its significance lies in facilitating research and providing cutting-edge testing capabilities to contribute to the growth and advancement of these crucial industries.

This is for your information and record.

Thanking you

For **PTC Industries Limited**

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

Date: May 7, 2024

Information required pursuant to Regulation 30 of SEBI LOOR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the target entity, details in brief such as size, turnover etc.;	Company is yet to be registered as Section 8 Company as per the provision of the Companies Act, 2013.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ Group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
Industry to which the entity being acquired belongs;	Materials and Mechanical Facility.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of incorporation of Company under Defence Testing and Infrastructure Scheme promulgated by Ministry of Defence is to provide focused, structured, and significant thrust to indigenous Research, Development and Manufacturing in the Defence Sector, with special focus on participation of MSMEs and Startups, by providing state of the art testing facilities. And also provide easy access and meet the testing needs that will address the quality and certification requirement of the domestic defence industry.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscribing to 20% of paid-up share capital
Cost of acquisition and/or the price at which the shares are acquired	Cost of subscribing to 20% of paid-up share capital would be approx. Rs. 2.99 Cr.
Percentage of shareholding / control acquired and / or number of shares acquired	20%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not Applicable