

**10<sup>th</sup> January 2025**

To  
The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Ref.: Scrip Code 526853**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 10 January 2025, has inter-alia–

1. Decided to exercise its right for conversion of 14,90,000 (Fourteen Lakh Ninety Thousand only) Convertible Warrants of Rs. 200/- (Rupees Two Hundred only) each out of 48,00,000 (Fourty Eight Lakh) Convertible Warrants, issued by Caprihans India Limited ("Subsidiary"), into 14,90,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 190/- per share, by payment of balance 75% towards issue price of warrants i.e. Rs. 22,35,00,000/-, in multiple tranches.
2. Noted Resignation of Dr. Abhigyan Upadhyay as a Non-Executive, Non-Independent Director w.e.f. 9<sup>th</sup> January, 2025.

Dr. Abhigyan Upadhyay (DIN 07267470), vide his letter dated 9<sup>th</sup> January, 2025 has tendered his resignation as a Non-Executive, Non-Independent Director of the Company with immediate effect. Mr. Abhigyan Upadhyay in his letter dated 9<sup>th</sup> January, 2025 has also confirmed that there are no other material reasons for his resignation other than those mentioned in the resignation letter.

The resignation letter with reasons as indicated is enclosed as Annexure - A.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure – B.

The Board Meeting commenced at 10.30 a.m. and was concluded at 11.15 a.m.

Thanking you.

Yours faithfully,  
**For Bilcare Limited**



**Sagar R. Baheti**  
**Company Secretary**

Encl: As above



Annexure - A.

**Abhigyan Upadhyay,**  
C-102 Vista, The Woods Apts, Kaspate Vasti, Wakad, Pune 411057

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Date : 09/01/2025

To  
The Board of Directors  
Bilcare Limited

Dear Sir(s)

**Subject: Resignation as a Non-Executive Non Independent Director of the Company.**


This is with reference to the captioned subject, I wish to resign as a Non-Executive Non-Independent Director from the Board of Directors of the Company. I am resigning on account of my personal reasons. Please take note of my resignation.

I would also like to confirm that there are no other material reasons other than the one mentioned above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms / disclosures to the concerned authorities.

I would like to thank all the directors and executive team for their support.

Yours faithfully

  
Abhigyan Upadhyay

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**Bilcare**  
*Research*

### **Annexure - B**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

S.No.	Particulars	Details
1.	Reason for resignation of Dr. Abhigyan Upadhyay as Non – Executive, Non-Independent Director	Resigned due to his personal reasons
2.	Date of Cessation	Resigned w.e.f. 9 <sup>th</sup> January, 2025 and noted by the Board of Directors on 10 <sup>th</sup> January, 2025

Names of the listed entities in which Mr. Abhigyan Upadhyay holds Directorships, indicating the category of Directorship and Membership of Board Committees. – None

