

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**Dated:** July 5, 2023

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Ref.:** BSE Scrip Code No. "500164"

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** "GODREJIND"

**Debt Segment NSE:**

NCD- GIL23 - ISIN: INE233A08022

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25 - ISIN: INE233A08048

NCD- GIL28 - ISIN: INE233A08055

NCD- GIL26 - ISIN: INE233A08071

NCD- GIL25A-ISIN: INE233A08063

**Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on stake held by the Company in Clean Max Kaze Private Limited, subsidiary of Clean Max Enviro Energy Solutions Private Limited**

Further to the update submitted to the Stock Exchanges dated February 14, 2023 under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding investment done by Godrej Industries Limited ("the Company") in Clean Max Kaze Private Limited, subsidiary of Clean Max Enviro Energy Solutions Private Limited in connection with availing exemption of Electricity Duty, Cross Subsidy Charge and Additional Surcharge Works under Group Captive Power Scheme of Gujarat Wind Solar Hybrid Policy, 2018, we would like to inform you that the said arrangement has been terminated as per mutual understanding and the Company has transferred 24,418 (Twenty Four Thousand Four Hundred and Eighteen) Equity Shares of Clean Max Kaze Private Limited to Clean Max Enviro Energy Solutions Private Limited, Promoter of Clean Max Kaze Private Limited for a consideration of Rs.4,28,98,370/- (Rupees Four Crore Twenty Eight Lakh Ninety Eight Thousand Three Hundred and Seventy Only). Accordingly, the Company has divested its 26% (Twenty Six per cent) Equity stake which was held in Clean Max Kaze Private Limited on July 5, 2023. Consequent to the termination of the said arrangement, the Company has ceased to hold its entire stake in Clean Max Kaze Private Limited.

Please note that neither Clean Max Kaze Private Limited nor Clean Max Enviro Energy Solutions Private Limited are a related party and nor does the Promoter / Promoter Group / Group companies have any interest in these entities.

Kindly take the above on your record.

Thanking you,  
Yours sincerely,

**For Godrej Industries Limited**

**Tejal Jariwala**  
**Company Secretary & Compliance Officer**  
**(FCS 9817)**

