



## BENARA BEARINGS & PISTONS LTD.

CORPORATE OFFICE :

A - 3/4, Site B,  
Industrial Area, Sikandra,  
AGRA - 202 007 (U.P.), INDIA

Telephone : 91 - 562 - 2641256 / 381 / 378

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E-mail : info@benara-phb.com, benarabearings@yahoo.co.in

Website : http://www.benara-phb.com

DELHI OFFICE :

266, Anarkali Complex,  
Jhandewalan Extn, Link Road,  
NEW DELHI - 110 055, INDIA

Telefax : 91 - 11 - 41406512

CIN: U50300UP1990PL0012518 November 14th, 2018

To,  
BSE Limited,  
Dept. of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Company Scrip Code : 541178

Dear Sir,

### Sub: Outcome of the Board Meeting.

We refer to our letter dated November 04<sup>th</sup>, 2018, vide which it was intimated that the meeting of the Board of Directors scheduled on 14<sup>th</sup> November, 2018, to consider unaudited Standalone Financial Results for the half year ended September 30, 2018.

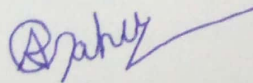
Pursuant to Regulation 33 of SEBI (LODR), Regulation, 2015, please take note that the Board of Directors at its meeting held today i.e Wednesday, November 14th, 2018 has inter alia :

1. Unaudited Standalone Financial Results for the half year ended September 30, 2018.
2. Limited Review Report on the Financial Results for the half year ended September 30, 2018.

The Board Meeting commenced at 6.30 p.m and concluded at 8:40PM

Yours faithfully,

For Benara Bearings and Pistons Limited

  
Artee Sahu

Company Secretary Compliance Officer



• Engine Bearings & Bushes • Pistons • Piston Pins • Piston Rings • Cylinder Liners & Sleeves • Air Cooled Blocks  
• Connecting Rods • Crank Shafts • Engine Valves • Valve Guides • Spring Retainers • Valve Collets  
• Cylinder Heads • Synchroniser Rings • Oil Seals • Gaskets • Sealings • 'O' Rings  
• Clutch Facings • Clutch Plates • Brake Linings • Brake Shoes • Disc Brake Pads

A  
  
GROUP COMPANY



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## LIMITED REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
BENARA BEARINGS & PISTONS LTD.  
A-3, 4, SITE B, INDUSTRIAL AREA, SIKANDRA,  
AGRA-UP, STATE CODE (GST) 09

1. We have reviewed the accompanying Statement of unaudited **Standalone** financial result of **BENARA BEARINGS & PISTONS LTD.** (“the Company”) for the half year ended 30<sup>th</sup> September, 2018 (“The Statement”). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL JAIN & GUPTA  
Chartered Accountants  
Firm Registration No. 013538C

  
CA Nitesh Agrawal  
Partner



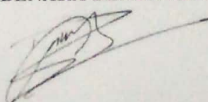
Membership No. 406155  
Signed at Agra on 14<sup>th</sup> Nov, 2018



**STATEMENT OF STANDALONE ASSETS & LIABILITIES**

Particulars		(Rs. In lakhs except per share data)	
		As at 30/09/2018	As at 31/03/2018
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders fund		
	a Share Capital	1,770.73	1,770.73
	b Reserve & Surplus	3,832.54	3,934.99
	c Money received against sharewarrants	-	-
	<b>Sub-Total Shareholders fund (A)</b>	<b>5,603.27</b>	<b>5,705.72</b>
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	a Long-Term Borrowings	1,917.98	1,402.31
	b Deferred Tax Liabilities (net)	-	-
	c Other long term liabilities	-	-
	d Long-Term provision	92.47	92.47
	<b>Sub-Total Non Current Liabilities (B)</b>	<b>2,010.45</b>	<b>1,494.78</b>
4	Current Liabilities		
	a Short-Term Borrowing	2,186.80	2,345.28
	b Trade payables	192.48	1,304.29
	c Other Current Liabilities	74.03	264.61
	d Short-Term provision	342.02	250.97
	<b>Sub-Total Current Liabilities (C)</b>	<b>2,795.33</b>	<b>4,257.61</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>10,409.05</b>	<b>11,365.64</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	a Fixed Assets		
	(i) Tangible assets	363.65	375.27
	(ii) Intangible assets	-	-
	(iii) Capital Work-in-progress	600.18	600.18
	b Non-Current Investments	27.00	73.47
	c Deferred Tax Assets (net)	79.03	75.75
	d Long-term loans and advances	1,187.31	410.13
	e Other Non current assets	-	-
	<b>Sub-Total Non Current Assets (A)</b>	<b>2,257.17</b>	<b>1,534.80</b>
2	Current Assets		
	a Currents Investments	-	-
	b Inventories	3,604.82	3,563.36
	c Trade Receivables	3,386.87	2,474.06
	d Cash & Cash Equivalents	52.44	3,439.58
	e Short Term loans and advances	1,027.84	225.74
	f Other Current Assets	79.91	128.10
	<b>Sub-Total Current Assets (B)</b>	<b>8,151.88</b>	<b>9,830.84</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>10,409.05</b>	<b>11,365.64</b>

For and on behalf of Board of Directors  
**BENARA BEARINGS AND PISTONS LIMITED**

  
 (Vivek Benara)  
 Managing Director  
 DIN No:-00204647  
 Date : 14-11-2018





**BENERA BEARINGS & PISTONS LTD.**  
A-3, 4, SITE B, INDUSTRIAL AREA, SIKANDRA,  
AGRA-282007, UP, India.  
CIN U50300UP1990PLC012518

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**Statement of StandAlone Unaudited Financial Results for the Half Year Ended on 30th September, 2018**

(Rs. In lakhs except per share data)

Particulars	Half year Ended on			Year Ended on
	30-09-2018 (Unaudited)	31.03.2018 (Audited)	30.09.2017 (Audited)	31.3.2018 (Audited)
<b>1 INCOME FROM OPERATION</b>				
a Net Sale	5798.32	5,917.28	4,597.10	10,514.38
b Other Operating Income	197.95	-	-	-
<b>TOTAL INCOME FROM OPERATION</b>	<b>5,996.27</b>	<b>5,917.28</b>	<b>4,597.10</b>	<b>10,514.38</b>
c Other Income	9.74	(0.14)	17.02	16.88
<b>TOTAL INCOME (A)</b>	<b>6,006.01</b>	<b>5,917.14</b>	<b>4,614.12</b>	<b>10,531.26</b>
<b>2 EXPENSES</b>				
a Cost of material consumed	1215.78	1,177.26	1,446.64	2,623.90
b Purchase of Stock in trade	4049.71	5,072.61	2,787.07	7,859.68
c Chages in inventories of finished goods, work-in-progress and stock-in-trade	(34.53)	(1,030.71)	(601.58)	(1,632.29)
d Employee benefit expenses	155.91	174.77	164.41	339.18
e Finance Cost	153.27	135.09	230.04	365.13
f Depreciation and amortisation expenses	41.99	48.91	57.15	106.06
g Other expenses	174.87	168.34	147.65	315.99
<b>TOTAL EXPENSES (B)</b>	<b>5,757.00</b>	<b>5,746.27</b>	<b>4,231.38</b>	<b>9,977.64</b>
<b>3 Profit/(Loss) from ordinary activities before exceptional items (A-B)</b>	<b>249.01</b>	<b>170.88</b>	<b>382.74</b>	<b>553.62</b>
4 Prior Period Item	-	-	-	-
5 Exceptional items	-	-	-	-
<b>6 Profit/(Loss) from ordinary activities</b>	<b>249.01</b>	<b>170.88</b>	<b>382.74</b>	<b>553.62</b>
7 Extraordinary Items	-	-	-	-
<b>8 Profit before tax</b>	<b>249.01</b>	<b>170.88</b>	<b>382.74</b>	<b>553.62</b>
9 Less :Tax expenses				
1. Income Tax Expenses	97.44	75.06	133.08	208.14
2. Deferred Tax Expenses	(3.29)	(1.15)	(8.68)	(9.83)
3. Earlier Year Tax	-	-	-	-
<b>10 Net Profit/(Loss) for the period</b>	<b>154.86</b>	<b>96.97</b>	<b>258.34</b>	<b>355.31</b>
11 Paid-up equity share capital	1770.3	1,770.73	309.78	1,770.73
12 Reserves excluding revaluation reserve	3,832.54	3,934.99	2,019.92	3,934.99
13 Earning per Share (Weighted Average)	<b>0.88</b>	<b>0.78</b>	<b>8.34</b>	<b>2.87</b>
14 Adjusted Earning Per share	<b>0.88</b>	<b>0.78</b>	<b>2.08</b>	<b>2.87</b>
15 Diluted Earning per share	<b>0.88</b>	<b>0.78</b>	<b>2.08</b>	<b>2.87</b>

For and on behalf of Board of Directors  
**BENERA BEARINGS AND PISTONS LIMITED**

(Vivek Benara)



**Note**

- 1 The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on November 14, 2018.
- 2 The company on standalone basis is in the business of manufacturing of Auto Mobiles Components and there for company's business falls within a single business segment of Auto Mobile Components. Consolidated results are not reported.
- 3 The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in india as amended from time to time.
- 4 a The company came with Initial Public offer on **20 March 2018** and closed on **22 March 2018**. The Public issue was of 53,16,000 equity shares having face value Rs. 10/- each of the company for cash price of Rs. 63/- per equity share, including a share premium of Rs. 53/- per equity share, aggregating to Rs. 3,349.08 Lakhs. This amount has been fully utilised by the company.  
  
b The figures for the half year ended on 31st March, 2018 are the balancing figure between the audited figures in respect of the full financial year 2017-18 and the half year ended unaudited figures upto 30th September, 2017.
- 5 Figure for previous half year/ year have been regrouped/ recasted wherever considered necessary.

For and on behalf of Board of Directors  
**BENARA BEARINGS AND PISTONS LIMITED**



(Vivek Benara)  
Managing Director  
DIN No:-00204647  
Date : 14-11-2018

