

October 16, 2021

BSE Limited  
Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code - 500180

National Stock Exchange of India Limited  
The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Symbol - HDFCBANK

**Sub: Half-yearly disclosure of Related Party Transactions on consolidated basis for the period ended September 30, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the Regulations”)**

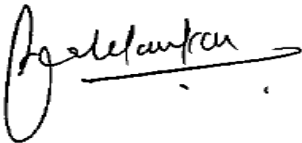
Dear Sir,

Pursuant to the Regulations, we attach herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended September 30, 2021.

This is for your information and appropriate dissemination.

Thanking You,

Yours Truly,  
**For HDFC Bank Limited**



**Santosh Haldankar**  
**Senior Vice President- Legal & Company Secretary**

Encl : a/a.



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## **DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2021– ON CONSOLIDATED BASIS**

**(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

As per AS-18 Related Party Disclosures read with RBI Master Direction on Financial Statements – Presentation and Disclosures, the HDFC Bank Group’s related parties are disclosed below:

### **Promoter**

Housing Development Finance Corporation Limited

### **Key management personnel**

Sashidhar Jagdishan, Managing Director & Chief Executive Officer

Kaizad Bharucha, Executive Director

### **Relatives of key management personnel and their interested entities**

Nagsri Sashidhar, Jagdishan Chandrasekharan, Dhruv Sashidhar, Mythra Mahesh, Mahesh Babu Ramamurthy, Havovi Bharucha, Huzaan Bharucha, Danesh Bharucha, Daraius Bharucha, Dilnaaz D Bharucha, Nagsri - Creating Special Memories.

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. Transactions between the Bank and Housing Development Finance Corporation Limited exceed 10% of all related party transactions in that category.



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The Group's related party balances and transactions for the half year ended September 30, 2021 are summarised as follows:

( ₹ crore)				
Items / Related party	Promoter	Key management Personnel (KMP)	Relatives of KMP & their interested entities	Total
Deposits taken	5,132.37	23.02	1.19	5,156.58
	(5,132.37)	(23.02)	(1.23)	(5,156.62)
Deposits placed	0.32	-	-	0.32
	(0.32)	-	-	(0.32)
Advances given	-	0.59	0.01	0.60
	-	(0.59)	(0.01)	(0.60)
Fixed assets purchased from	-	-	-	-
Fixed assets sold to	-	-	-	-
Interest paid to	8.60	0.77	0.02	9.39
Interest received from	-	0.01	-	0.01
Income from services rendered to	194.00	#	#	194.00
Expenses for receiving services from	344.90	-	-	344.90
Equity investments	-	-	-	-
	-	-	-	-
Other investments	-	-	-	-
	-	-	-	-
Dividend paid to	562.00	2.50	#	564.50
Dividend received from	-	-	-	-
Receivable from	95.68	-	-	95.68
	(107.27)	-	-	(107.27)

Items / Related party	Promoter	Key management Personnel (KMP)	Relatives of KMP & their interested entities	Total
Payable to	59.06	-	-	59.06
	(59.06)	-	-	(59.06)
Guarantees given	0.38	-	-	0.38
	(0.40)	-	-	(0.40)
Remuneration paid	-	8.83	-	8.83
Loans purchased from	12,620.72	-	-	12,620.72

# Denotes amount less than ₹1 lakh

- *Figures in bracket indicate maximum balance outstanding during the half year based on comparison of the total outstanding balances at each quarter-end.*
- *Remuneration paid excludes value of employee stock options exercised during the half year.*
- *Bonus and retiral benefits for key managerial personnel are accrued as a part of an overall pool and are not allocated against the key managerial personnel. These will be paid based on approval from RBI.*

The Bank being an authorised dealer, deals in foreign exchange and derivative transactions with parties which include its promoter. The foreign exchange and derivative transactions are undertaken in line with the RBI guidelines. The notional principal amount of foreign exchange and derivative contracts transacted with the promoter that were outstanding as at September 30, 2021 is ₹ 10,141.41 crore (previous year: ₹ 8,154.19 crore). The contingent credit exposure pertaining to these contracts computed in line with the extant RBI guidelines on exposure norms was ₹ 145.99 crore (previous year: ₹ 107.71 crore).

The Group's related party balances and transactions for the half year ended September 30, 2020 are summarised as follows:

(₹ crore)

Items / Related party	Promoter	Key management Personnel (KMP)	Relatives of KMP & their interested entities	Total
Deposits taken	1,622.11 (1,622.11)	669.15 (669.15)	18.84 (18.84)	2,310.10 (2,310.10)
Deposits placed	0.47 (0.47)	- (0.76)	3.50 (3.50)	3.97 (4.73)
Advances given	- -	2.13 (2.32)	0.02 (0.02)	2.15 (2.34)
Fixed assets purchased from	-	-	-	-
Fixed assets sold to	-	-	-	-
Interest paid to	5.39	6.96	0.51	12.86
Interest received from	-	0.04	-	0.04
Income from services rendered to	99.35	#	#	99.35
Expenses for receiving services from	271.24	0.14	0.33	271.71
Equity investments	- -	- -	- -	- -
Other investments	- -	- -	- -	- -
Dividend paid to	-	-	-	-
Dividend received from	-	-	-	-
Receivable from	56.59 (56.59)	- -	- -	56.59 (56.59)



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Items / Related party	Promoter	Key management Personnel (KMP)	Relatives of KMP & their interested entities	Total
Payable to	50.48 (199.27)	- -	- -	50.48 (199.27)
Guarantees given	0.40 (0.41)	- -	0.05 (0.05)	0.45 (0.46)
Remuneration paid	-	7.24	-	7.24
Loans purchased from	4,401.40	-	-	4,401.40

# Denotes amount less than ₹1 lakh

- *Figures in bracket indicate maximum balance outstanding during the half year based on comparison of the total outstanding balances at each quarter-end.*
- *Remuneration paid excludes value of employee stock options exercised during the half year.*
- *Bonus and retiral benefits for key managerial personnel are accrued as a part of an overall pool and are not allocated against the key managerial personnel. These will be paid based on approval from RBI.*
- *Related parties are in accordance with AS-18 Related Party Disclosures.*