

Date: April 01, 2024

To
Bombay Stock Exchange Limited
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumhai — 400001

Scrip Code: 544106
Symbol: MCFL

Subject: Update on acquisition of Partnership Firm, M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 as going concern basis.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " SEBI Listing Regulations ")

Dear Sir,

With reference to captioned subject matter, we would like to inform that the Company has entered in to Agreement for acquisition of Partnership Firm, M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 as a going concern basis with effect from 01st April, 2024.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:-

Sr No.	Particulars	Details
01.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Targeted Entity: M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 Details as on 31st March, 2023 1. Partners Capital: Rs.85,93,429.61 (In. Rs) 2. Turnover: 27,02,58,973.29 (In. Rs)

Formerly known as Mayank Cattle Food Private Limited
CIN: L01210GJ1998PLC033969 GSTIN: 24AABCM9978P1ZJ
R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari,
Rajkot, Gujarat-360110. Cell : 93777 79077
e-mail : info@mayankcattlefood.com website : mayankcattlefood.com

02.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The acquisition of Partnership Firm, M/S AJAY INDUSTRIES doesn’t fall under the specified transactions of Related Party Transactions as prescribed under Sub-Section (1) of Section 188 of the Companies Act, 2013</p> <p>The following Partners of Ajay Industries are the Board Members of the Company.</p> <p>1.ANKIT BHARATBHAI VACHHANI 2.TANMAI AJAYBHAI VACHHANI 3.MAYANK BHARATKUMAR VACHHANI</p> <p>Additionally, the acquisition of M/S AJAY INDUSTRIES will be at Arm’s Length Basis.</p>
03.	Industry to which the entity being acquired belongs.	Agriculture Industry
04.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition is in line with our strategy of expansion in the Agriculture business.
05.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
06.	Date of Agreement for acquisition.	01 st April, 2024.
07.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Bank
08.	Cost of acquisition and/or the price at which the shares are acquired.	6 (Six) Crore Only.
09.	Percentage of shareholding / control acquired and / or number of shares acquired.	Through this acquisition, the business of Firm will be transfer to company as going concern basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	M/S AJAY INDUSTRIES , being the Partnership Firm formed on 19 th November, 2012 having its business at Ajay Industries, Station Road,

acquired entity has presence and any other significant information (in brief)	Manavadar, Dist: Junagadh India 362630 Carrying business of Manufacturing and Trading of Cotton Seed Oil, Maize Oil, Cattle Food, Maize Cake and Trading of Agriculture Commodities and also providing service related to Ginning and Oil Manufacturing industries. Turnover(In Rs.) for the last 3 years:- 1) As on 31.03.2023 – 27,02,58,973.29 2) As on 31.03.2022 – 33,03,75,059.90 3) As on 31.03.2021 – 31,15,22,375.92
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Kindly take the same on your record.
Thanking You.

Yours faithfully,
For **MAYANK CATTLE FOOD LIMITED**

AJAY POPATLAL VACHHANI
WHOLE-TIME DIRECTOR
(DIN:00585290)