



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2015, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

May 28, 2024

To,
The Manager,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: **Outcome of the Board Meeting of Prakash Steelage Limited ("the Company") held today i.e. Tuesday, May 28, 2024.**

Ref.: **1. Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

2. Notice of the Board Meeting of the Company dated May 18, 2024.

Please be informed that the Board of Directors of the Company at its meeting held today i.e. Tuesday, May 28, 2024, at the registered office of the Company, has *inter alia* considered and approved the following .:

1. Approved the Audited Financial Results (Standalone) of the Company along with Auditors' Report for the quarter and year ended March 31, 2024, which has been duly reviewed and recommended by the Audit Committee.
2. Approved the Appointment of M/s. S.K. Jain & Co., Practicing Company Secretaries (COP No: 3076) and (Membership No.: 1473), as the Secretarial Auditor of the Company for the Financial Year 2024-25.
3. Approved the Appointment of M/s. Luniya & Co., (Firm Registration Number 129787W), Chartered Accountants, as Internal Auditors of the Company for the financial year 2024-25
4. Approved the Appointment of M/s. P.K. Patwa & Co., Cost Accountants (Firm Registration Number 003080) for conducting the Cost Audit of the Company for the financial year 2024-25 and to ratify the remuneration at the ensuing Annual General Meeting.

The meeting commenced at 1 p.m. and concluded at **2:45 p.m.**

Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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The above information is also hosted on the website of the Company.
(www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Prakash Steelage Limited



Ashok M. Seth
Whole Time Director & CFO
(DIN: 00309706)

Address: 101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai - 400 004

Encl.:

- 1) Statement on Impact of Audit Qualification;
- 2) Audited Financial Results (Standalone) of the Company along with the Auditors' Report thereon for the quarter and financial year ended March 31, 2024;
- 3) Statement of Assets and Liabilities for the year ended March 31, 2024;
- 4) Brief Profile of Mr. Shubhakaran Jain, Practicing Company Secretary, Secretarial Auditors
- 5) Brief Profile of M/s. Luniya & Co., Internal Auditors.
- 6) Brief Profile of M/s. P.K. Patwa & Co, Cost Auditors,

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To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Corporate Communication Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.



Scrip Code: 533239; Symbol: PRAKASHSTL
ISIN: INE696K01024

Subject - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s Pipara & Co. LLP, Chartered Accountants, Ahmedabad (Registration No, 107929W/W100219), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2024).

Yours faithfully,
For Prakash Steelage Limited

Prakash C. Kanugo
Chairman & Managing Director
DIN: 00286366
Date: 28/5/2024

Registered Office :

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**To The Board of Directors of
Prakash Steelage Limited**

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2024 of Prakash Steelage Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

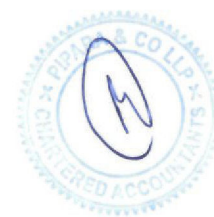
(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2024

With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai Office :

#3, 13th Floor, Trade Link,
'E' Wing, 'A' Block,
Kamala Mills, Lower Parel,
Mumbai-400013

Corporate Office :

Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006

Delhi Office :

1602, 16th Floor,
Ambadeep Building,
K. G. Marg,
New Delhi -110001

New York Office :

1270, Ave of Americas,
FL7, Rockefeller Center,
New York - 10020
(646) 387 2034

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the net Profit and total comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls,
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024



We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

FOR, PIPARA & CO LLP

CHARTERED ACCOUNTANTS
FRN No. 107929W/W100219



Bhawik Madrecha

Partner

M. No. 163412

Date: 28th May 2024

Place: Mumbai

UDIN: 24163412BKCAHS2734



PRAKASH STEELAGE LIMITED

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599
Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Figures in INR Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2024 (Unaudited) (Refer Note 6)	31.12.2023 (Unaudited)	31.03.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Income					
a) Revenue from Operations	2,573.38	2,586.48	3,136.97	10,577.46	9,497.38
b) Other Income	82.42	5.47	6.46	2,103.09	159.82
Total Income	2,655.80	2,591.95	3,143.43	12,680.55	9,657.20
2 Expenses					
a) Cost of materials consumed	1,571.88	1,897.19	1,925.66	6,999.61	6,237.33
b) Purchase of traded goods	548.68	114.94	833.87	1,396.88	1,539.04
c) Change in inventories of finished goods, work in progress and stock in trade	6.74	84.75	148.25	206.11	47.21
d) Employee benefits expense	89.60	84.79	74.34	335.60	279.80
e) Finance Costs	2.76	6.56	(9.08)	19.46	8.88
f) Depreciation and Amortization	22.87	21.71	23.32	85.66	91.16
g) Consumption of Stores and Spares	105.47	96.35	128.81	451.87	353.58
h) Other expenditure	246.90	181.52	115.95	831.85	791.60
Total Expenses	2,594.90	2,487.81	3,241.11	10,327.04	9,348.59
3 Profit/(Loss) before Exceptional Items (1-2)	60.89	104.14	(97.68)	2,353.51	308.60
4 Exceptional Item (Income)/(Expense)	3,476.91	-	-	3,476.91	-
5 Profit/(Loss) before Tax (3+4)	3,537.82	104.14	(97.68)	5,830.43	308.60
6 Tax Expense					
Current Tax	38.00	-	-	38.00	-
Deferred Tax	(5.86)	3.11	(106.21)	3.68	(106.21)
Short/(Excess) Provision for earlier years	0.02	-	0.21	0.02	0.21
	32.16	3.11	(106.00)	41.70	(106.00)
7 Net Profit/(Loss) after Tax (5-6)	3,505.66	101.03	8.32	5,788.73	414.61
8 Other Comprehensive Income					
(i) Items that will not be reclassified to profit or (loss) (net of tax)	0.02	(0.59)	5.62	(1.76)	(2.38)
9 Total Comprehensive Income (7+8)	3,505.68	100.44	13.94	5,786.97	412.23
10 Paid-up Equity Share Capital (Face value of Re.1/- per share)	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
11 Other equity	-	-	-	(978.31)	(6,765.28)
12 Basic and Diluted Earning per Share (Rs.)	2.00	0.06	0.00	3.31	0.24



(Handwritten Signature)



PRAKASH STEELAGE LIMITED

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599
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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Figures in INR Lakhs

	Particulars	As at	As at
		31.03.2024 (Audited)	31.03.2023 (Audited)
A.	ASSETS		
1.	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	533.21	587.58
	b) Right of Use Asset	18.63	-
	c) Capital Work-in-Progress	35.19	-
	d) Financial Assets		
	- Other financial assets	9.63	11.56
	e) Non-Current Tax Assets (Net)	-	29.93
	f) Deferred Tax Assets (Net)	102.53	106.21
	g) Other non-current assets	27.67	19.89
	Sub-total : Non-Current Assets	726.86	755.17
2.	CURRENT ASSETS		
	a) Inventories	1,763.22	1,561.71
	b) Financial Assets		
	i) Trade receivables	1,200.11	1,033.93
	ii) Cash and cash equivalents	35.16	76.68
	iii) Bank balances other than (ii) above	44.59	41.33
	iv) Loans	6.43	7.92
	v) Other financial assets	25.68	36.54
	c) Other current assets	234.05	228.17
	Sub-total : Current Assets	3,309.24	2,986.28
	TOTAL - ASSETS	4,036.10	3,741.45
B.	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS:		
	a) Equity Share Capital	1,750.00	1,750.00
	b) Other Equity	(978.31)	(6,765.28)
	Sub-total : Shareholder"s Funds	771.69	(5,015.28)
2.	NON-CURRENT LIABILITIES:		
	a) Financial Liabilities		
	- Lease Liabilities	15.50	-
	b) Provisions	53.19	45.00
	Sub-total : Non Current Liabilities	68.69	45.00
3.	CURRENT LIABILITIES:		
	a) Financial Liabilities		
	i) Borrowings	13.82	2,890.12
	ii) Lease Liability	1.37	-
	iii) Trade Payables		
	- Total outstanding dues of Micro and Small Enterprises	66.40	277.88
	- Total outstanding dues other than Micro and Small Enterprises	2,539.92	4,945.25
	iv) Other financial liabilities	-	-
	b) Other current liabilities	529.46	579.16
	c) Current Tax Liabilities (Net)	22.71	-
	d) Provisions	22.04	19.32
	Sub-total : Current Liabilities	3,195.72	8,711.73
	TOTAL : EQUITY & LIABILITIES	4,036.10	3,741.45



(Handwritten Signature)



PRAKASH STEELAGE LIMITED

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST March 2024

Particulars	As at March 31, 2024		As at March 31, 2023	
	Amount in INR Lakhs		Amount in INR Lakhs	
A: CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before Taxation		5,830.43		308.60
Adjustments for :				
Depreciation and amortization	85.66		91.16	
Loss/(Profit) on sale of Property, Plant & Equipment	3.36		0.13	
Discount/ claim received	(0.02)		(0.55)	
Finance Cost	19.46		8.88	
Interest Income	(5.41)		(1.81)	
Sundry Balances Written back/Off (Net)	(2,089.37)		(150.71)	
Reversal of Provision on Doubtful Debts	(3,476.91)			
Unrealized foreign exchange fluctuation	(1.31)		179.77	
Expected Credit Loss on Receivables and Advances	39.71		18.80	
Export Incentives	(22.72)		(8.33)	
Rent Expenses(Security Deposit IND AS 109 Effect)	0.03		-	
		(5,447.52)		137.34
Operating Profit /(Loss) Before Working Capital changes		382.91		445.94
Changes in Working Capital :				
Increase / (Decrease) in trade payable		(527.43)		(118.92)
Increase / (Decrease) in Other Financial Liabilities		-		(0.16)
Increase / (Decrease) in provisions		9.14		8.01
Increase / (Decrease) in other current liabilities		(49.70)		24.77
(Increase) / Decrease in trade receivables		3,313.87		(503.31)
(Increase) / Decrease in inventories		(201.51)		432.23
(Increase) / Decrease in current financial assets		(0.94)		10.66
(Increase) / Decrease in other financial assets - Non Current		-		(0.27)
(Increase) / Decrease in other current assets		(12.88)		322.37
(Increase) / Decrease in Non current Assets		(7.79)		-
		2,522.76		175.38
Cash generated from Operations		2,905.67		621.32
Direct Taxes paid / (Refund) & OCI		14.63		(12.51)
Net Cash inflow/(outflow) from Operating Activities (A)		2,920.30		608.81
B: CASH FLOW FROM INVESTING ACTIVITIES				
Purchase in Fixed Assets		(84.86)		(47.77)
Sales in Fixed Assets		15.30		1.90
Fixed Deposit		(3.26)		(8.73)
Interest received		5.38		1.81
Net Cash inflow/(outflow) from Investing Activities (B)		(67.44)		(52.79)
C: CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of Short Term Loans from Banks (net)		(2,876.30)		(505.67)
Finance Cost		(19.32)		(8.88)
Repayment of Lease Liability		(0.25)		-
Loan Given to Employees		1.49		(1.80)
Net Cash inflow/(outflow) from Financing Activities (C)		(2,894.38)		(516.35)
(A+B+C)		(41.52)		39.67
Net Increase /(Decrease) in Cash and Cash equivalents		(41.52)		39.67
Cash and cash equivalents at the beginning of the year		76.68		37.01
Cash and cash equivalents at the end of the period		35.16		76.68



Prakash



Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
- 2 The above statement of financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2024.
- 3 The company has identified Manufacturing of Stainless Steel Tubes & Pipes business as its primary reportable segment in accordance with the requirement of Ind AS 108, "Operating Segment". Accordingly, no Separate segment information has been provided.
- 4 Other Income includes INR 2,009.92 Lakhs pertaining to remission of liability towards a operational Creditor through settlement.
- 5 The Company had an outstanding receivable balance from one of the debtors amounting to INR 4,458.88 Lakhs, against which provisions for bad and doubtful debts were previously accounted for in the profit and loss accounts for the financial years 2015-16 and FY 2018-19. During the quarter ended March 31, 2024, the company had successfully recovered INR 3,476.91 Lakhs from the debtor as a full and final settlement and the same has been disclosed as exceptional item. Consequently, the Company reversed the provision for bad and doubtful debts during the quarter ended March 31, 2024, and wrote off the remaining receivable balance of Rs. 981.87 Lakhs.
- 6 The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: 28th May 2024



For Prakash Steelage Limited

A handwritten signature in blue ink, appearing to read "Ashok M. Seth".

Ashok M. Seth
CFO & Executive Director
DIN : 00309706



PROFILE OF DR. S. K. JAIN

- Name** : Dr. Shubh karan Jain, M.COM, L.L.B., Ph.D. FCS.
Peer Reviewed Practicing Company Secretary
- Professional Firm** : S. K. Jain & Co.
Practicing Company Secretaries
11, Friends Union Premises,
2nd Floor, 227, P D'Mello Road,
Opp St George Hospital,
Mumbai – 400 001
skjaincs1944@gmail.com
- Experience** : i) Dr. S. K. Jain had earlier worked in reputed organizations (from 1965 to 1997) and practicing Company Secretary since 1997.
- ii. Regular Appearances before National Company Law Tribunal (NCLT) and National Company Law Appellate Tribunal (NCLAT) in all matters related to Companies Act, 2013 and Insolvency and Bankruptcy Code, 2016 including but not limited to Amalgamations, Mergers, Demergers, Oppression and Mismanagement, Resolution of Corporate Insolvency etc.
- iii. Regular Appearances before Hon'ble Securities Appellate Tribunal.
- iv. Representing various Noticees before the Adjudicating Officers appointed by Securities and

Exchange Board of India (SEBI), before the Hon'ble Whole Time Member, SEBI, Regional Directors appointed under Ministry of Corporate Affairs.

v. Secretarial Auditor of various reputed Listed and Unlisted Companies.

vi. All Compliances related matters under the Companies Act, 2013, SEBI Act, 1992 and Rules and Regulations made thereunder.

vii. Consultancy and Advisory Services

viii. Giving Opinion on matters referred by Clients

ix. Drafting of various agreements, Deeds etc.

- Positions held** :
- i. Had been Member of Central Council Of ICSI (1995-1997)
 - ii. Past President of Institute of Internal Auditors Calcutta Chapter.
 - iii. General Secretary Association of Secretaries & Advisors, Kolkata.
 - iv. In many other Professional & Social Organization
- At Present** :
- i. Chairman of Mahapragaya Public School, Mumbai
 - ii. Co-Ordinator of Dadar Knowledge Centre of WIRC of ICSI

Participation in Seminars and conferences : Organised various Conferences in India and abroad.

Was Deputy Leader of High Level Team which visited Japan in 1987 for studying high productivity levels among Japanese giants like Suzuki, Mitubishi, NEC, Hitachi (1987)

Regular Speaker at various Professional Forums including Knowledge Centers/ Study Circles of WIRC, ICSI and ICAI

Written Books and Articles on Capital Market and other Professional subjects.

Merits and Awards : (1) Honoured with Great Achievers of India Award presented by Front for National Progress, New Delhi in 1994.

(2) Awarded Order of Merit and honoured as Samajshree- 1994 and Udyog Ratna Gold Medal, 1995 by Indian Council of Management Executives in recognition of outstanding services rendered to public in Management.

(3) Honoured with Rajiv Gandhi Sadbhavana Award presented by Indian Solidarity Council, New Delhi.

(4) Honoured with Rajiv Gandhi Pragati Award – presented by International Business Council, New Delhi.

(5) Honoured with National Quality Goldstar Award presented by International Council for Business

promotion, New Delhi

- (6) Honoured with Bharat Vikas Excellence Award presented by Council for National Development, New Delhi.
- (7) Honoured with Bharat Gaurav Award 1996 awarded by Council for National Development, New Delhi
- (8) Awarded Life Fellowship and Gold Medal by Special Magistrates'/ Officers society in 1999.
- (9) Rajaldesar Gaurav Samman in 2022

BRIEF PROFILE

M/s **Luniya & Company** has begun its journey in 2009 by Mr. Akshay Luniya (C.A., B. Com., F.C.A, DISA). The firm registration No. is 100502 and having its corporate office at Mumbai. The Firm specializes in providing services like Statutory, Management/Internal Audits, Accounting and Financial Services, Management Consultancy Services, Taxation Services, etc.

BRIEF PROFILE

P.K Patwa & Co. are the qualified Cost Accountants having more than 6 years of experience in the field of audit and finance work with varies banks & corporate, based at Delhi, Mumbai & Jodhpur Rajasthan. FCMA Praveen K Patwa is having more than 15 years of exp. With bank and corporate works, In Addition CMA he is also PGD CMF & computer programming expert, in finical or SAP, tally, or ERP software's & ACMA Veena Sharma is having more than 6 years of experience & Other all 3 (Gangadhar Madala, Amrendra Singh, Prem Ranjan) partners having more the 20 years of experience. We have experience in following area.

- Designing of Costing System, MIS and Budget and Budgetary Control System,
- Maintenance of Cost Records and Cost Audit under sec 148 of Companies Act 2013,
- Valuation of Inventories and Physical Verification of Inventories (Raw Material, Finished Goods, Semi Finished Goods, Stores) and Inventory Control and its Certification.
- Physical Verification and Coding of Fixed Assets and its certification.
- CAS-4 Certification, Project Cost Certification, Net Worth Certification, Segment Report Certification, Cost Control, Cost benefit analysis and Pricing of Product,
- Costing and Project Accounting in SAP environment,
- Capability to lead implementation of SAP system in an organization and
- Matter related to GST and Income Tax.